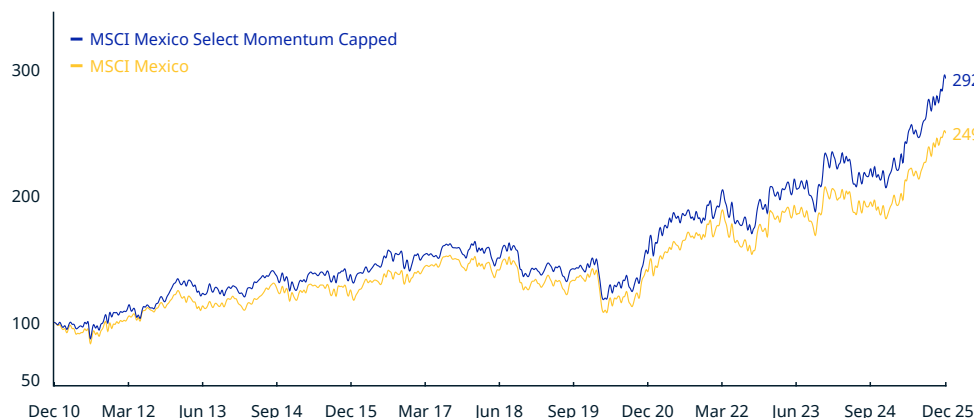


# MSCI Mexico Select Momentum Capped Index (MXN)

The **MSCI Mexico Select Momentum Capped Index** is based on MSCI Mexico Index, its parent index, which includes Mexican large and mid cap stocks excluding REITs. With 20 constituents, the index is designed to reflect the performance of an equity momentum strategy by emphasizing stocks (excluding REITs) with high price momentum while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (DEC 2010 – DEC 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Mexico Select Momentum Capped | MSCI Mexico |
|------|------------------------------------|-------------|
| 2025 | 40.13                              | 35.71       |
| 2024 | -9.81                              | -10.16      |
| 2023 | 25.55                              | 22.99       |
| 2022 | -4.26                              | -6.34       |
| 2021 | 24.29                              | 26.23       |
| 2020 | 8.14                               | 3.81        |
| 2019 | 4.31                               | 7.18        |
| 2018 | -14.03                             | -14.74      |
| 2017 | 11.13                              | 10.42       |
| 2016 | 5.79                               | 8.57        |
| 2015 | 3.45                               | 0.49        |
| 2014 | 2.21                               | 2.15        |
| 2013 | 0.43                               | 1.07        |
| 2012 | 18.47                              | 20.09       |

## INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2025)

|                                    | 1 Mo | 3 Mo | 1 Yr  | YTD   | ANNUALIZED |       |       |                    |
|------------------------------------|------|------|-------|-------|------------|-------|-------|--------------------|
|                                    |      |      |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since Dec 31, 2007 |
| MSCI Mexico Select Momentum Capped | 3.55 | 5.35 | 40.13 | 40.13 | 16.64      | 13.56 | 7.97  | 8.59               |
| MSCI Mexico                        | 1.49 | 3.55 | 35.71 | 35.71 | 14.46      | 12.13 | 7.26  | 6.71               |

## FUNDAMENTALS (DEC 31, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.39        | 15.08 | 12.27   | 2.51 |
| 3.90        | 15.05 | 12.55   | 2.26 |

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – DEC 31, 2025)

|                                    | Beta | Tracking Error (%) | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|------------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|                                    |      |                    |                           | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| MSCI Mexico Select Momentum Capped | 0.96 | 4.40               | 41.14                     | 15.09                               | 16.66 | 15.86 | 43.67            | 2008-05-19–2008-10-27 |
| MSCI Mexico                        | 1.00 | 0.00               | 3.46                      | 14.24                               | 16.10 | 15.84 | 48.49            | 2008-04-21–2008-10-27 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

## MSCI Mexico Select Momentum Capped Index (MXN)

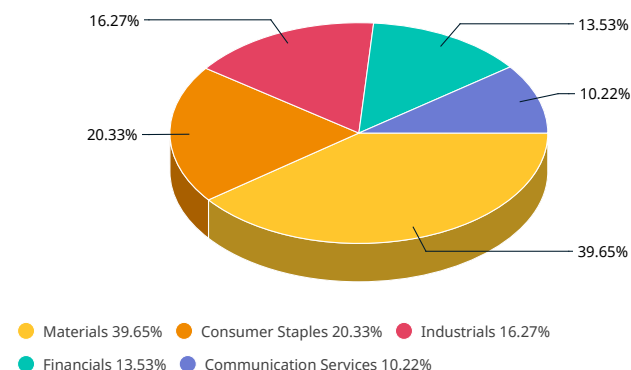
### INDEX CHARACTERISTICS

|                               | MSCI Mexico Select Momentum Capped | MSCI Mexico |
|-------------------------------|------------------------------------|-------------|
| <b>Number of Constituents</b> | 20                                 | 22          |
|                               | <b>Weight (%)</b>                  |             |
| <b>Largest</b>                | 14.10                              | 14.85       |
| <b>Smallest</b>               | 0.78                               | 1.16        |
| <b>Average</b>                | 5.00                               | 4.55        |
| <b>Median</b>                 | 2.92                               | 2.39        |

### TOP 10 CONSTITUENTS

|                          | Index Wt. (%) | Parent Index Wt. (%) | Sector       |
|--------------------------|---------------|----------------------|--------------|
| INDUSTRIAS PENOLES CP    | 14.10         | 5.28                 | Materials    |
| GRUPO MEXICO B           | 12.80         | 14.85                | Materials    |
| CEMEX CPO                | 12.75         | 8.79                 | Materials    |
| GRUPO FIN BANORTE O      | 11.91         | 11.86                | Financials   |
| AMERICA MOVIL B          | 10.22         | 9.48                 | Comm Svcs    |
| GRUPO AEROP PACIFICO B   | 6.56          | 5.13                 | Industrials  |
| WALMART MEXICO V         | 4.76          | 8.19                 | Cons Staples |
| FEMSA UNIT UBD           | 4.09          | 8.77                 | Cons Staples |
| GRUPO AERO CENTRO NOR. B | 3.14          | 1.95                 | Industrials  |
| ARCA CONTINENTAL         | 3.08          | 2.82                 | Cons Staples |
| <b>Total</b>             | <b>83.40</b>  | <b>77.11</b>         |              |

### SECTOR WEIGHTS



The MSCI Mexico Select Momentum Capped Index was launched on May 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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