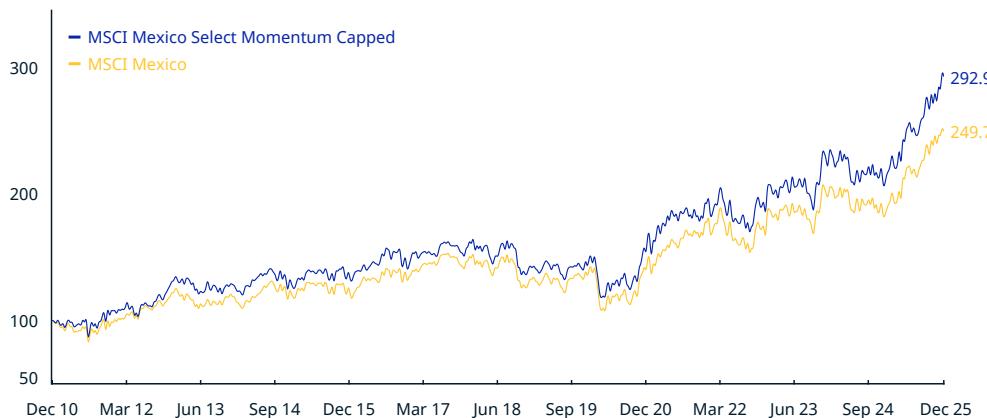


# MSCI Mexico Select Momentum Capped Index (MXN)

The **MSCI Mexico Select Momentum Capped Index** is based on MSCI Mexico Index, its parent index, which includes Mexican large and mid cap stocks excluding REITs. With 20 constituents, the index is designed to reflect the performance of an equity momentum strategy by emphasizing stocks (excluding REITs) with high price momentum while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (MXN) (DEC 2010 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Select Momentum Capped	MSCI Mexico
2025	40.13	35.71
2024	-9.81	-10.16
2023	25.55	22.99
2022	-4.26	-6.34
2021	24.29	26.23
2020	8.14	3.81
2019	4.31	7.18
2018	-14.03	-14.74
2017	11.13	10.42
2016	5.79	8.57
2015	3.45	0.49
2014	2.21	2.15
2013	0.43	1.07
2012	18.47	20.09

## INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2025)

## FUNDAMENTALS (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 31, 2007				
MSCI Mexico Select Momentum Capped	3.55	5.35	40.13	40.13	16.64	13.56	7.97	8.59	3.39	15.08	12.27	2.51
MSCI Mexico	1.49	3.55	35.71	35.71	14.46	12.13	7.26	6.71	3.90	15.05	12.55	2.26

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2007 – DEC 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	(%)	Period	YYYY-MM-DD
MSCI Mexico Select Momentum Capped	0.96	4.40	41.14	15.09	16.66	15.86	43.67	2008-05-19–2008-10-27	
MSCI Mexico	1.00	0.00	3.46	14.24	16.10	15.84	48.49	2008-04-21–2008-10-27	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

## MSCI Mexico Select Momentum Capped Index (MXN)

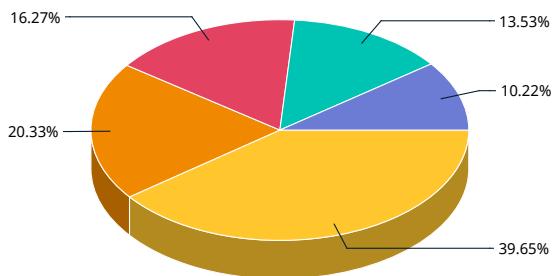
### INDEX CHARACTERISTICS

	MSCI Mexico Select Momentum Capped	MSCI Mexico
<b>Number of Constituents</b>	20	22
	<b>Weight (%)</b>	
<b>Largest</b>	14.10	14.85
<b>Smallest</b>	0.78	1.16
<b>Average</b>	5.00	4.55
<b>Median</b>	2.92	2.39

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
INDUSTRIAS PENOLES CP	14.10	5.28	Materials
GRUPO MEXICO B	12.80	14.85	Materials
CEMEX CPO	12.75	8.79	Materials
GRUPO FIN BANORTE O	11.91	11.86	Financials
AMERICA MOVIL B	10.22	9.48	Comm Svcs
GRUPO AEROPACIFICO B	6.56	5.13	Industrials
WALMART MEXICO V	4.76	8.19	Cons Staples
FEMSA UNIT UBD	4.09	8.77	Cons Staples
GRUPO AERO CENTRO NOR. B	3.14	1.95	Industrials
ARCA CONTINENTAL	3.08	2.82	Cons Staples
<b>Total</b>	<b>83.40</b>	<b>77.11</b>	

### SECTOR WEIGHTS



● Materials 39.65%   ● Consumer Staples 20.33%   ● Industrials 16.27%  
● Financials 13.53%   ● Communication Services 10.22%

The MSCI Mexico Select Momentum Capped Index was launched on May 14, 2014. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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