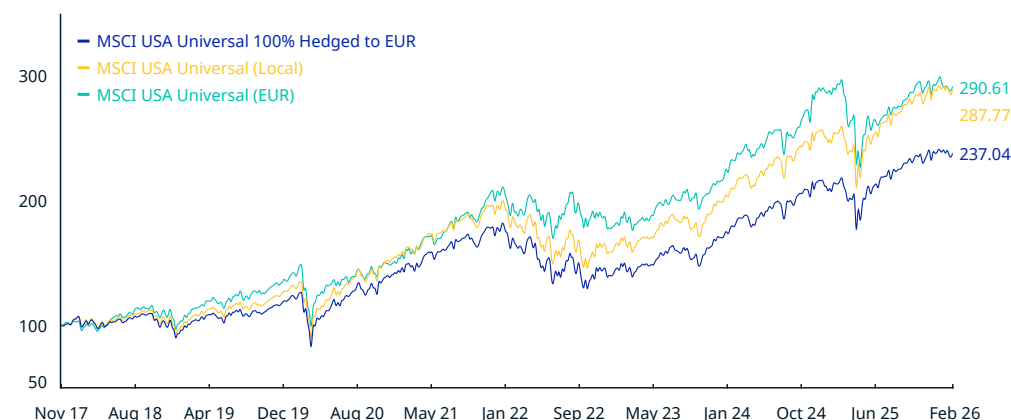


# MSCI USA Universal 100% Hedged to EUR Index (EUR)

The MSCI USA Universal 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI USA Universal Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across US markets and its local performance is calculated in 6 different currencies, including the USD.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2017 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Universal 100% Hedged to EUR	MSCI USA Universal (Local)	MSCI USA Universal (EUR)
2025	13.33	15.58	1.91
2024	22.10	24.15	32.44
2023	22.29	25.76	21.50
2022	-22.41	-19.92	-14.67
2021	26.35	27.50	37.19
2020	18.80	21.51	11.48
2019	27.95	31.90	34.33
2018	-7.14	-4.23	0.60

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2017
MSCI USA Universal 100% Hedged to EUR	-0.60	0.03	12.34	0.56	18.33	10.48	na	11.03
MSCI USA Universal (Local)	-0.46	0.50	14.62	0.86	20.80	12.86	na	13.67
MSCI USA Universal (EUR)	0.30	-1.21	0.96	0.33	16.56	13.49	na	13.81

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2017 – FEB 27, 2026)

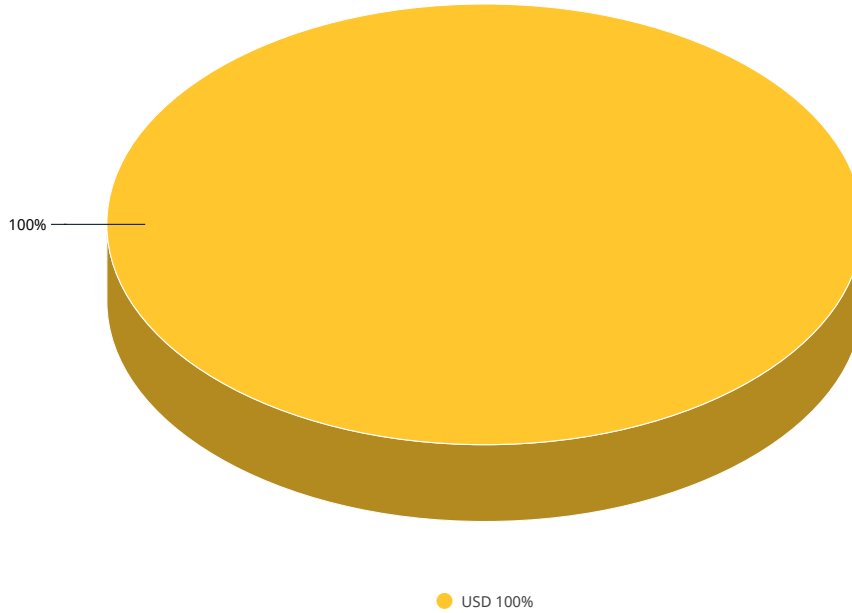
	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1,2</sup>			Since Nov 30, 2017	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Universal 100% Hedged to EUR	11.60	15.45	na	1.26	0.61	na	0.67	34.21	2020-02-19–2020-03-23
MSCI USA Universal (Local)	11.69	15.35	na	1.43	0.76	na	0.82	33.45	2020-02-19–2020-03-23
MSCI USA Universal (EUR)	12.24	14.82	na	1.08	0.81	na	0.86	33.24	2020-02-19–2020-03-23

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

### CURRENCY WEIGHTS ( FEB 27, 2026 )



### ABOUT MSCI

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