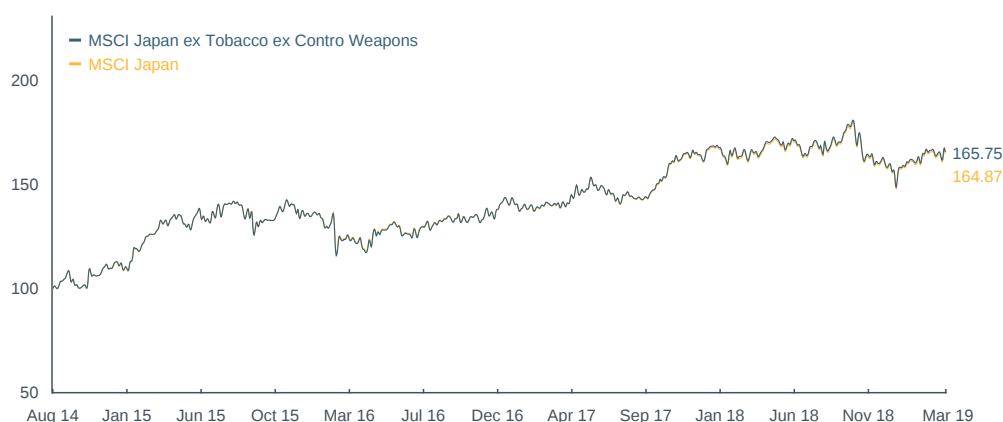


MSCI JAPAN EX TOBACCO EX CONTROVERSIAL WEAPONS INDEX (AUD)

The MSCI Japan ex Tobacco ex Controversial Weapons Index is based on the MSCI Japan Index, its parent index, which captures large and mid-cap securities of the Japanese markets. The index excludes companies from the parent index with significant business activities involving tobacco and those engaged in the production of cluster bombs, landmines, chemical and biological weapons and depleted uranium weapons. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (AUD) (AUG 2014 – MAR 2019)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan ex Tobacco ex Contro Weapons	MSCI Japan
2018	-3.10	-3.21
2017	15.05	14.78
2016	3.04	2.86
2015	22.91	23.24

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Aug 29, 2014
					3 Yr	5 Yr	10 Yr	
MSCI Japan ex Tobacco ex Contro Weapons	0.75	5.80	-0.40	5.80	11.30	na	na	11.66
MSCI Japan	0.72	5.71	-0.48	5.71	10.97	na	na	11.53

FUNDAMENTALS (MAR 29, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.40	12.78	12.32	1.26
2.43	12.78	12.32	1.26

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2014 – MAR 29, 2019)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 29, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ex Tobacco ex Contro Weapons	1.01	0.25	3.52	10.12	na	na	1.11	na	na	0.97	18.26	2018-10-08—2018-12-25
MSCI Japan	1.00	0.00	3.03	10.03	na	na	1.09	na	na	0.97	18.19	2018-10-08—2018-12-25

¹ Last 12 months ² Based on monthly net returns data ³ Based on ICE LIBOR 1M

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

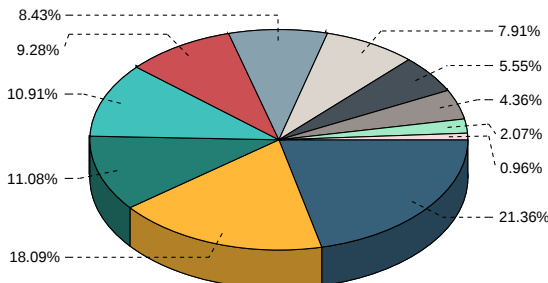
INDEX CHARACTERISTICS

	MSCI Japan ex Tobacco ex Contro Weapons	MSCI Japan
Number of Constituents	321	322
	Weight (%)	
Largest	4.13	4.10
Smallest	0.04	0.04
Average	0.31	0.31
Median	0.17	0.17

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	4.13	4.10	Cons Discr
SOFTBANK GROUP CORP	2.48	2.45	Comm Srvcs
KEYENCE CORP	1.87	1.86	Info Tech
TAKEDA PHARMACEUTICAL	1.87	1.86	Health Care
MITSUBISHI UFJ FIN GRP	1.80	1.79	Financials
SONY CORP	1.65	1.63	Cons Discr
SUMITOMO MITSUI FINL GRP	1.44	1.43	Financials
HONDA MOTOR CO	1.36	1.35	Cons Discr
KAO CORP	1.19	1.18	Cons Staples
KDDI	1.18	1.17	Comm Srvcs
Total	18.97	18.81	

SECTOR WEIGHTS



- Industrials 21.36%
- Consumer Discretionary 18.09%
- Financials 11.08%
- Information Technology 10.91%
- Health Care 9.28%
- Communication Services 8.43%
- Consumer Staples 7.91%
- Materials 5.55%
- Real Estate 4.36%
- Utilities 2.07%
- Energy 0.96%

INDEX METHODOLOGY

Each MSCI Global ex Controversial Weapons Index excludes any constituents from its MSCI parent index that are involved with controversial weapons. The indexes are maintained following the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover.

ABOUT MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research. Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research. MSCI serves 99 of the top 100 largest money managers, according to the most recent P&I ranking. For more information, visit us at www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.