

MSCI USA Select ESG Rating Trend Leaders 100% Hedged to EUR Index (EUR)

The USA Select ESG Rating Trend Leaders 100% hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI USA Select ESG Rating Trend Leaders Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks across the US market. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI USA Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (FEB 2019 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Select ESG Rating Trend Leaders 100% Hedged to EUR	MSCI USA Select ESG Rating & Trend Leaders (Local)	MSCI USA Select ESG Rating & Trend Leaders (EUR)
2024	21.58	23.60	31.85
2023	25.68	29.24	24.86
2022	-24.50	-22.03	-16.92
2021	31.11	32.27	42.32
2020	17.04	19.63	9.75

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 28, 2019
MSCI USA Select ESG Rating Trend Leaders 100% Hedged to EUR	-0.16	-8.59	6.70	-7.26	8.61	12.47	na	10.64
MSCI USA Select ESG Rating & Trend Leaders (Local)	0.01	-8.33	8.37	-6.88	11.15	14.82	na	13.12
MSCI USA Select ESG Rating & Trend Leaders (EUR)	-4.97	-16.16	1.93	-15.17	8.42	13.97	na	13.15

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2019 – APR 30, 2025)

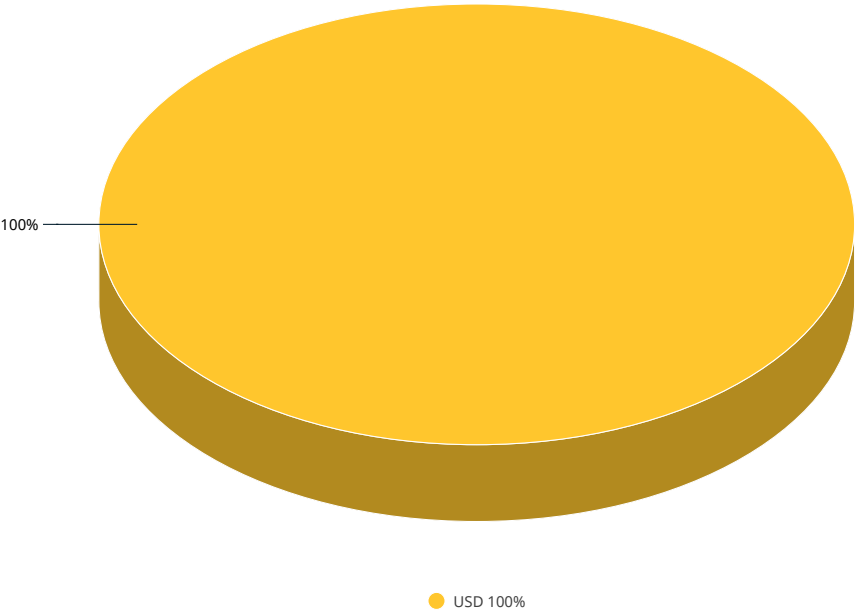
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Feb 28, 2019	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Select ESG Rating Trend Leaders 100% Hedged to EUR	16.79	16.78	na	0.42	0.71	na	0.61	34.89	2020-02-19–2020-03-23
MSCI USA Select ESG Rating & Trend Leaders (Local)	16.79	16.72	na	0.56	0.83	na	0.74	34.12	2020-02-19–2020-03-23
MSCI USA Select ESG Rating & Trend Leaders (EUR)	16.48	15.42	na	0.42	0.84	na	0.78	33.91	2020-02-19–2020-03-23

¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA Select ESG Rating Trend Leaders 100% Hedged to EUR Index was launched on Aug 14, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (APR 30, 2025)



ABOUT MSCI

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