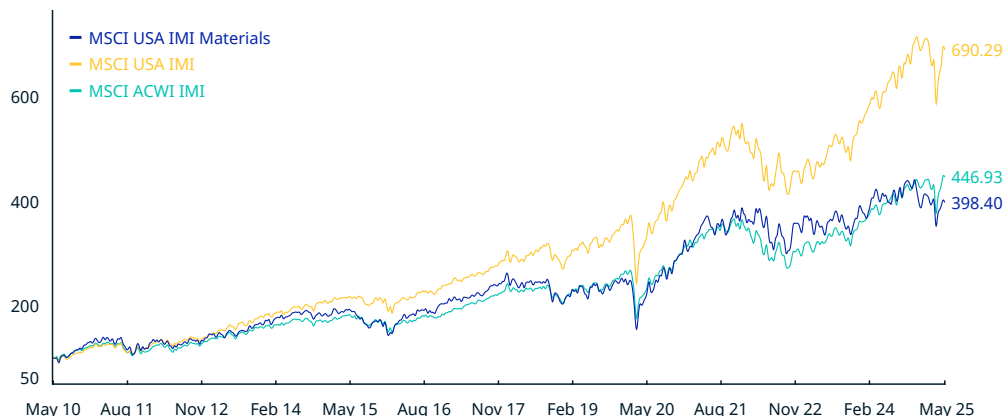


MSCI USA IMI Materials (USD)

The **MSCI USA Investable Market Index (IMI) Materials** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA IMI Materials | MSCI USA IMI | MSCI ACWI IMI |
|------|------------------------|--------------|---------------|
| 2024 | 0.56 | 23.82 | 16.89 |
| 2023 | 13.77 | 26.25 | 22.18 |
| 2022 | -11.48 | -19.22 | -18.00 |
| 2021 | 27.44 | 26.12 | 18.71 |
| 2020 | 19.48 | 21.10 | 16.81 |
| 2019 | 23.78 | 31.14 | 27.04 |
| 2018 | -17.36 | -5.20 | -9.61 |
| 2017 | 23.37 | 21.28 | 24.58 |
| 2016 | 21.59 | 12.66 | 8.96 |
| 2015 | -10.17 | 0.64 | -1.68 |
| 2014 | 5.81 | 12.51 | 4.36 |
| 2013 | 24.94 | 33.39 | 24.17 |
| 2012 | 17.42 | 16.41 | 17.04 |
| 2011 | -8.79 | 1.23 | -7.43 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|------------------------|------|-------|-------|------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since May 31, 1994 |
| MSCI USA IMI Materials | 2.71 | -2.59 | -3.80 | 1.99 | 2.42 | 12.03 | 7.63 | 8.14 |
| MSCI USA IMI | 6.40 | -0.55 | 13.05 | 0.60 | 13.87 | 15.49 | 12.31 | 10.62 |
| MSCI ACWI IMI | 5.85 | 2.80 | 13.42 | 5.29 | 12.22 | 13.63 | 9.50 | 8.03 |

FUNDAMENTALS (MAY 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.93 | 24.39 | 18.59 | 2.70 |
| 1.33 | 26.32 | 21.38 | 4.50 |
| 1.90 | 21.38 | 17.82 | 2.91 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 1994 | MAXIMUM DRAWDOWN | |
|------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA IMI Materials | 4.93 | 22.21 | 20.44 | 20.25 | 0.02 | 0.52 | 0.37 | 0.35 | 62.17 | 2008-05-16–2009-03-09 |
| MSCI USA IMI | 1.88 | 17.15 | 16.66 | 16.00 | 0.59 | 0.79 | 0.68 | 0.56 | 55.26 | 2007-10-09–2009-03-09 |
| MSCI ACWI IMI | 2.30 | 15.89 | 15.46 | 15.12 | 0.53 | 0.73 | 0.55 | 0.41 | 58.28 | 2007-10-31–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

MSCI USA IMI Materials (USD)

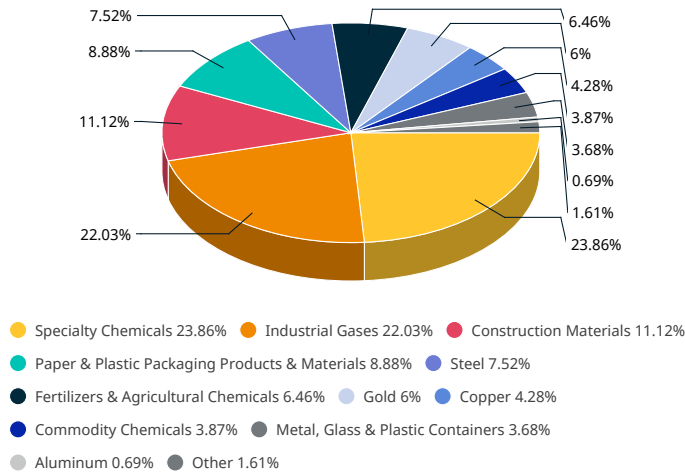
INDEX CHARACTERISTICS

| MSCI USA IMI Materials | |
|-------------------------|--------------|
| Number of Constituents | 103 |
| Mkt Cap (USD Millions) | |
| Index | 1,292,429.48 |
| Largest | 222,641.91 |
| Smallest | 145.64 |
| Average | 12,547.86 |
| Median | 3,403.71 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|-----------------------------------|---------------|
| LINDE (NEW) | 222.64 | 17.23 |
| SHERWIN-WILLIAMS CO | 85.85 | 6.64 |
| ECOLAB | 67.69 | 5.24 |
| AIR PRODUCTS & CHEMICALS | 62.02 | 4.80 |
| CRH (US) | 61.93 | 4.79 |
| NEWMONT CORP | 60.02 | 4.64 |
| FREEPORT MCMORAN B | 55.29 | 4.28 |
| CORTEVA | 48.66 | 3.77 |
| VULCAN MATERIALS CO | 35.01 | 2.71 |
| MARTIN MARIETTA MATRLS | 33.47 | 2.59 |
| Total | 732.58 | 56.68 |

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Materials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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