

MSCI USA IMI Materials (USD)

The **MSCI USA Investable Market Index (IMI) Materials** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Materials	MSCI USA IMI	MSCI ACWI IMI
2025	12.33	17.25	22.60
2024	0.56	23.82	16.89
2023	13.77	26.25	22.18
2022	-11.48	-19.22	-18.00
2021	27.44	26.12	18.71
2020	19.48	21.10	16.81
2019	23.78	31.14	27.04
2018	-17.36	-5.20	-9.61
2017	23.37	21.28	24.58
2016	21.59	12.66	8.96
2015	-10.17	0.64	-1.68
2014	5.81	12.51	4.36
2013	24.94	33.39	24.17
2012	17.42	16.41	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA IMI Materials	-7.35	9.01	21.31	9.01	10.10	7.43	10.72	8.54	
MSCI USA IMI	-4.93	-3.89	18.38	-3.89	17.95	11.04	13.85	10.72	
MSCI ACWI IMI	-7.24	-2.65	21.16	-2.65	16.76	9.53	11.64	8.24	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.54	28.38	18.22	3.06
1.27	26.09	19.76	4.62
1.79	22.07	16.95	3.14

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Materials	3.72	18.41	20.42	19.50	0.36	0.29	0.50	0.37	62.17	2008-05-16–2009-03-09
MSCI USA IMI	1.55	12.61	15.60	15.53	1.00	0.54	0.77	0.56	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	1.89	11.93	14.54	14.64	0.97	0.47	0.67	0.42	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Materials (USD)

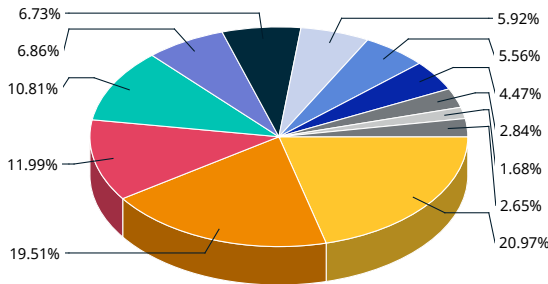
INDEX CHARACTERISTICS

MSCI USA IMI Materials	
Number of Constituents	104
Mkt Cap (USD Millions)	
Index	1,517,970.93
Largest	231,494.60
Smallest	76.13
Average	14,595.87
Median	4,239.64

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	231.49	15.25
NEWMONT CORP	118.13	7.78
FREEMONT MCMORAN B	84.40	5.56
SHERWIN-WILLIAMS CO	75.49	4.97
CRH (US)	70.46	4.64
ECOLAB	67.81	4.47
AIR PRODUCTS & CHEMICALS	64.66	4.26
CORTEVA	56.57	3.73
NUCOR CORP	38.70	2.55
VULCAN MATERIALS CO	35.98	2.37
Total	843.69	55.58

SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 20.97%
- Industrial Gases 19.51%
- Construction Materials 11.99%
- Gold 10.81%
- Paper & Plastic Packaging Products & Materials 6.86%
- Steel 6.73%
- Fertilizers & Agricultural Chemicals 5.92%
- Copper 5.56%
- Commodity Chemicals 4.47%
- Metal, Glass & Plastic Containers 2.84%
- Aluminum 1.68%
- Other 2.65%

The MSCI USA IMI Materials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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