

MSCI USA IMI Materials (USD)

The **MSCI USA Investable Market Index (IMI) Materials** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Materials	MSCI USA IMI	MSCI ACWI IMI
2025	12.33	17.25	22.60
2024	0.56	23.82	16.89
2023	13.77	26.25	22.18
2022	-11.48	-19.22	-18.00
2021	27.44	26.12	18.71
2020	19.48	21.10	16.81
2019	23.78	31.14	27.04
2018	-17.36	-5.20	-9.61
2017	23.37	21.28	24.58
2016	21.59	12.66	8.96
2015	-10.17	0.64	-1.68
2014	5.81	12.51	4.36
2013	24.94	33.39	24.17
2012	17.42	16.41	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 1994				
MSCI USA IMI Materials	8.55	15.92	16.08	8.55	8.34	10.04	12.36	8.57	1.58	26.56	19.38	3.04
MSCI USA IMI	1.66	1.85	15.61	1.66	20.32	13.77	15.26	10.97	1.18	28.27	21.99	4.99
MSCI ACWI IMI	3.30	4.55	22.60	3.30	18.98	12.01	13.08	8.49	1.67	23.61	18.76	3.34

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²				SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period	YYYY-MM-DD	
MSCI USA IMI Materials	3.73	17.41	20.14	19.42	0.27	0.41	0.58	0.37	62.17	2008-05-16	–	2009-03-09
MSCI USA IMI	1.61	12.20	15.41	15.51	1.20	0.71	0.85	0.58	55.26	2007-10-09	–	2009-03-09
MSCI ACWI IMI	2.00	11.09	14.10	14.56	1.20	0.65	0.77	0.43	58.28	2007-10-31	–	2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Materials (USD)

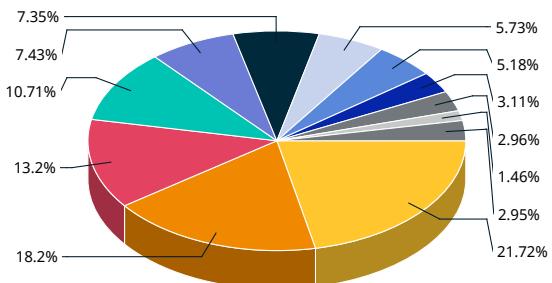
INDEX CHARACTERISTICS

MSCI USA IMI Materials	
Number of Constituents	105
Mkt Cap (USD Millions)	
Index	1,510,483.70
Largest	214,277.59
Smallest	118.41
Average	14,385.56
Median	3,840.77

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	214.28	14.19
NEWMONT CORP	123.41	8.17
FREEPORT MCMORAN B	86.48	5.73
SHERWIN-WILLIAMS CO	84.00	5.56
CRH (US)	82.34	5.45
ECOLAB	71.98	4.77
AIR PRODUCTS & CHEMICALS	60.65	4.01
CORTEVA	49.44	3.27
NUCOR CORP	40.79	2.70
VULCAN MATERIALS CO	39.71	2.63
Total	853.08	56.48

SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 21.72% ● Industrial Gases 18.2% ● Construction Materials 13.2%
- Gold 10.71% ● Paper & Plastic Packaging Products & Materials 7.43% ● Steel 7.35%
- Copper 5.73% ● Fertilizers & Agricultural Chemicals 5.18%
- Commodity Chemicals 3.11% ● Metal, Glass & Plastic Containers 2.96%
- Aluminum 1.46% ● Other 2.95%

The MSCI USA IMI Materials was launched on Jun 05, 2007. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.