

MSCI World IMI Digital Economy Select 50 Index (USD)

The MSCI World IMI Digital Economy Select 50 Index is based on the MSCI World IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) countries*. The index aims to represent the performance of the 50 largest companies that are expected to derive significant revenues from the digital economy value chain.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI World IMI Digital Economy Select 50 | MSCI World IMI |
|------|--|----------------|
| 2023 | 64.51 | 22.88 |
| 2022 | -34.93 | -18.22 |
| 2021 | 26.87 | 21.04 |
| 2020 | 50.21 | 15.90 |
| 2019 | 49.05 | 27.48 |
| 2018 | -0.06 | -9.41 |
| 2017 | 43.32 | 22.44 |
| 2016 | 9.75 | 8.19 |
| 2015 | 27.80 | -0.80 |
| 2014 | 22.38 | 4.52 |

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 2013 |
|--|------|-------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI World IMI Digital Economy Select 50 | 2.38 | 13.84 | 51.22 | 13.84 | 15.41 | 23.91 | 23.86 | 24.54 | |
| MSCI World IMI | 3.28 | 8.39 | 24.08 | 8.39 | 7.72 | 11.58 | 9.10 | 9.87 | |

FUNDAMENTALS (MAR 29, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 0.49 | 37.58 | 28.24 | 9.68 |
| 1.84 | 22.12 | 18.53 | 3.09 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 29, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 2013 | MAXIMUM DRAWDOWN | |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI World IMI Digital Economy Select 50 | 1.11 | 10.62 | 7.26 | 24.15 | 23.17 | 19.85 | 0.61 | 0.96 | 1.11 | 1.16 | 38.82 | 2021-11-19–2022-11-03 |
| MSCI World IMI | 1.00 | 0.00 | 2.21 | 17.16 | 18.38 | 15.14 | 0.37 | 0.58 | 0.56 | 0.62 | 34.81 | 2020-02-12–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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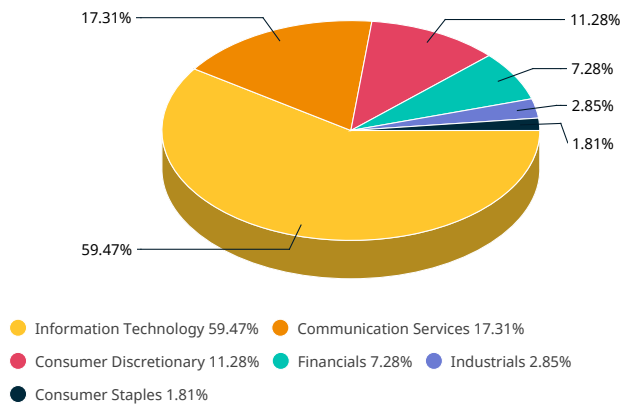
INDEX CHARACTERISTICS

| | MSCI World IMI Digital Economy Select 50 | MSCI World IMI |
|---------------------------|--|----------------|
| Number of Constituents | 49 | 5,604 |
| | Weight (%) | |
| Largest | 16.53 | 4.09 |
| Smallest | 0.16 | 0.00 |
| Average | 2.04 | 0.02 |
| Median | 0.57 | 0.00 |

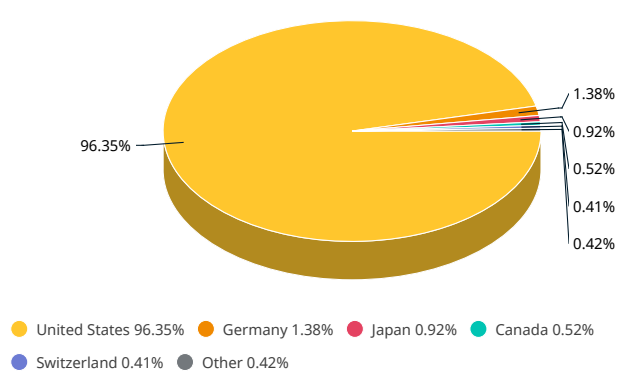
TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|------------------|------------------|----------------------------|------------|
| MICROSOFT CORP | 16.53 | 4.09 | Info Tech |
| APPLE | 14.02 | 3.47 | Info Tech |
| NVIDIA | 12.42 | 3.07 | Info Tech |
| AMAZON.COM | 9.34 | 2.31 | Cons Discr |
| META PLATFORMS A | 6.00 | 1.48 | Comm Srvcs |
| ALPHABET A | 4.97 | 1.23 | Comm Srvcs |
| ALPHABET C | 4.37 | 1.08 | Comm Srvcs |
| BROADCOM | 3.28 | 0.81 | Info Tech |
| VISA A | 2.46 | 0.61 | Financials |
| MASTERCARD A | 2.24 | 0.56 | Financials |
| Total | 75.62 | 18.72 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Digital Economy Select 50 Index was launched on May 12, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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