MSCI World IMI Digital Economy Select 50 Index (USD)

The MSCI World IMI Digital Economy Select 50 Index is based on the MSCI World IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) countries*. The index aims to represent the performance of the 50 largest companies that are expected to derive significant revenues from the digital economy value chain.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2013 – MAR 2024)

— MSCI World IMI Digital Economy Select 50
— MSCI World IMI

1078.24
277.25

ANNUAL PERFORMANCE (%)

Year	MSCI World IMI Digital Economy Select 50	MSCI World IMI
2023	64.51	22.88
2022	-34.93	-18.22
2021	26.87	21.04
2020	50.21	15.90
2019	49.05	27.48
2018	-0.06	-9.41
2017	43.32	22.44
2016	9.75	8.19
2015	27.80	-0.80
2014	22.38	4.52

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI World IMI Digital Economy Select 50	2.38	13.84	51.22	13.84	15.41	23.91	23.86	24.54
MSCI World IMI	3.28	8.39	24.08	8.39	7.72	11.58	9.10	9.87

FUNDAMENTALS (MAR 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	0.49	37.58	28.24	9.68
	1.84	22.12	18.53	3.09

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI World IMI Digital Economy Select 50	1.11	10.62	7.26	24.15	23.17	19.85	0.61	0.96	1.11	1.16	38.82	2021-11-19—2022-11-03
MSCI World IMI	1.00	0.00	2.21	17.16	18.38	15.14	0.37	0.58	0.56	0.62	34.81	2020-02-12—2020-03-23

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
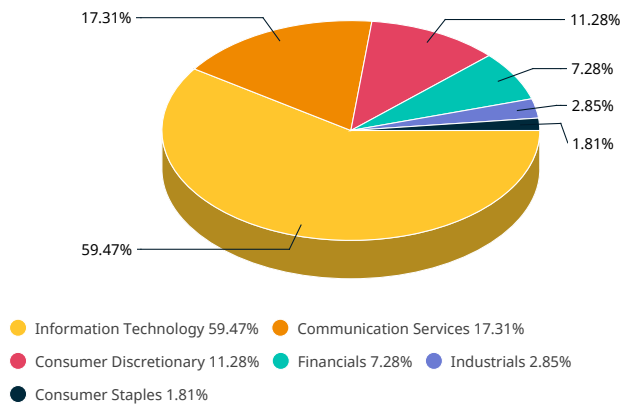
MSCI

MSCI World IMI Digital Economy Select 50 Index (USD)

INDEX CHARACTERISTICS

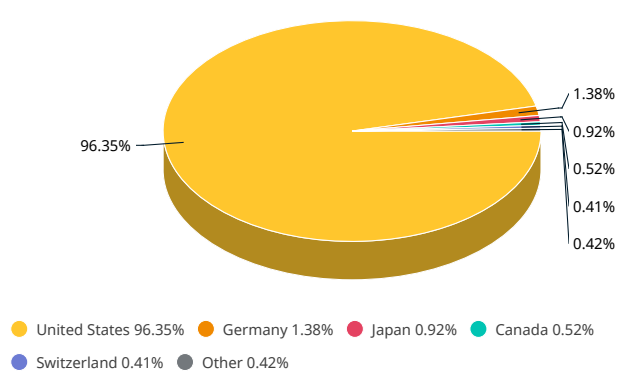|	MSCI World IMI Digital Economy Select 50	MSCI World IMI
Number of Constituents	49	5,604
	Weight (%)	
Largest	16.53	4.09
Smallest	0.16	0.00
Average	2.04	0.02
Median	0.57	0.00

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	16.53	4.09	Info Tech
APPLE	14.02	3.47	Info Tech
NVIDIA	12.42	3.07	Info Tech
AMAZON.COM	9.34	2.31	Cons Discr
META PLATFORMS A	6.00	1.48	Comm Srvcs
ALPHABET A	4.97	1.23	Comm Srvcs
ALPHABET C	4.37	1.08	Comm Srvcs
BROADCOM	3.28	0.81	Info Tech
VISA A	2.46	0.61	Financials
MASTERCARD A	2.24	0.56	Financials
Total	75.62	18.72	

SECTOR WEIGHTS

17.31%
11.28%
7.28%
2.85%
1.81%
59.47%

- Information Technology 59.47%
- Communication Services 17.31%
- Consumer Discretionary 11.28%
- Financials 7.28%
- Industrials 2.85%
- Consumer Staples 1.81%

COUNTRY WEIGHTS

96.35%
1.38%
0.92%
0.52%
0.41%
0.42%

- United States 96.35%
- Germany 1.38%
- Japan 0.92%
- Canada 0.52%
- Switzerland 0.41%
- Other 0.42%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Digital Economy Select 50 Index was launched on May 12, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.