

# MSCI Pacific Small Cap Index (USD)

The **MSCI Pacific Small Cap Index** captures small cap representation across the 5 Developed Markets countries in the Pacific region. With 1,087 constituents, the index covers approximately 14% of the free float-adjusted market capitalization in each country of the region.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Pacific Small Cap Index	MSCI World Small Cap	MSCI ACWI IMI
2024	2.82	8.15	16.37
2023	10.43	15.76	21.58
2022	-13.25	-18.75	-18.40
2021	2.00	15.75	18.22
2020	10.48	15.96	16.25
2019	19.02	26.19	26.35
2018	-16.02	-13.86	-10.08
2017	29.83	22.66	23.95
2016	7.51	12.71	8.36
2015	7.84	-0.31	-2.19
2014	-2.45	1.90	3.84
2013	16.21	32.38	23.55
2012	9.37	17.55	16.38
2011	-10.14	-9.06	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Pacific Small Cap Index	1.64	2.26	24.52	28.16	13.96	6.19	7.21	6.93
MSCI World Small Cap	1.71	3.90	11.69	18.77	12.82	8.47	9.04	8.91
MSCI ACWI IMI	0.12	5.69	17.57	20.82	18.02	11.60	11.12	7.32

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.68	19.10	15.02	1.34
2.01	24.58	17.04	1.95
1.70	23.21	18.91	3.28

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Pacific Small Cap Index	14.27	12.16	13.65	14.25	0.74	0.28	0.41	0.38	55.73	2006-05-08–2009-03-10
MSCI World Small Cap	14.89	15.96	17.11	17.93	0.54	0.38	0.45	0.46	61.35	2007-07-13–2009-03-09
MSCI ACWI IMI	2.00	11.96	14.18	14.75	1.05	0.63	0.64	0.41	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in the Pacific region include: Australia, Hong Kong, Japan, New Zealand and Singapore.

The MSCI Pacific Small Cap Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

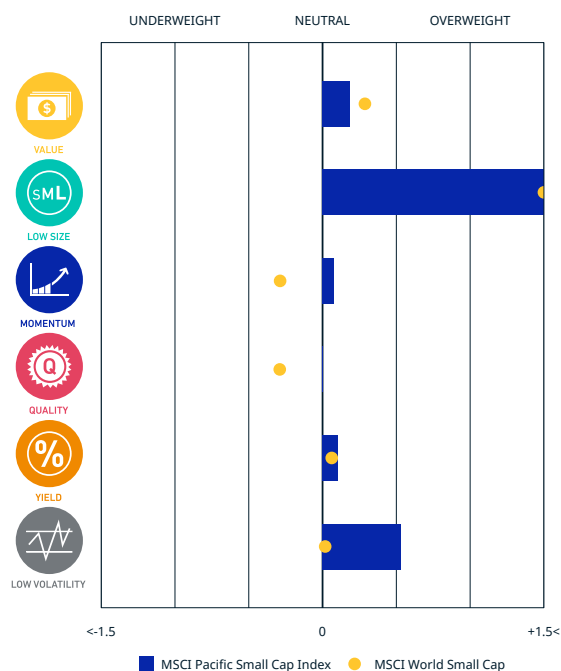
MSCI Pacific Small Cap Index	
Number of Constituents	1,087
Mkt Cap (USD Millions)	
Index	1,706,584.78
Largest	9,115.09
Smallest	189.31
Average	1,570.00
Median	1,073.82

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
IBIDEN CO	JP	9.12	0.53	Info Tech
SHIMIZU CORP	JP	8.91	0.52	Industrials
PILBARA MINERALS	AU	8.55	0.50	Materials
TOKYO ELECTRIC POWER CO	JP	7.76	0.45	Utilities
ALS	AU	7.43	0.44	Industrials
RESONAC HOLDINGS CORP	JP	7.35	0.43	Materials
CHARTER HALL GROUP	AU	7.33	0.43	Real Estate
ORICA	AU	7.31	0.43	Materials
JB HI-FI	AU	7.04	0.41	Cons Discr
BLUESCOPE STEEL	AU	6.98	0.41	Materials
Total		77.76	4.56	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



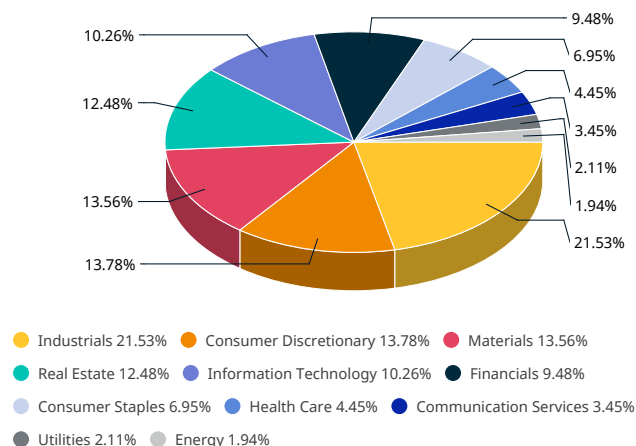
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

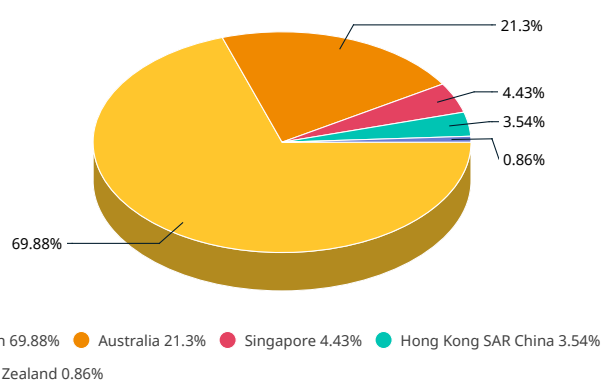
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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