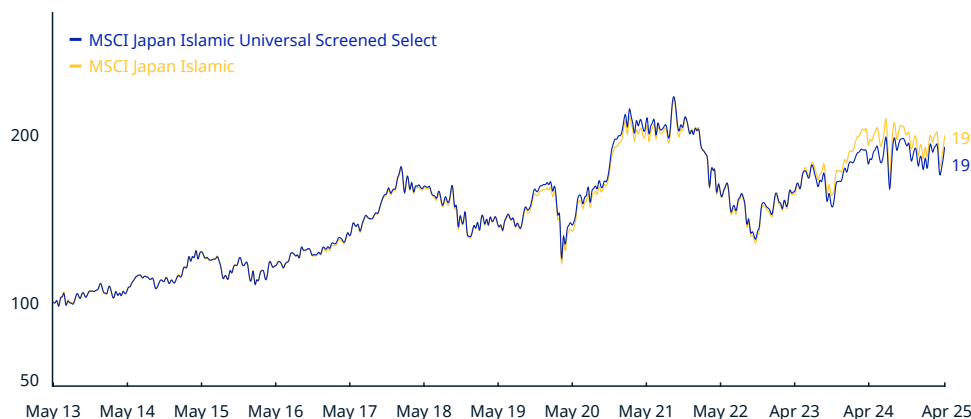


MSCI Japan Islamic Universal Screened Select Index (USD)

The MSCI Japan Islamic Universal Screened Select Index is based on the MSCI Japan Islamic Index, its parent index, which reflects Sharia investment principles and includes large and mid-cap securities of the Japanese equity markets. The index applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets. The index is constructed by applying values and climate-based exclusion criteria on the underlying MSCI Islamic Index (the "Parent Index") followed by the application of the MSCI Universal Indexes Methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Islamic Universal Screened Select	MSCI Japan Islamic
2024	3.28	4.07
2023	16.39	21.18
2022	-23.61	-24.75
2021	-0.14	2.38
2020	18.61	18.25
2019	21.96	20.42
2018	-16.83	-17.01
2017	30.80	31.40
2016	2.65	2.17
2015	11.56	11.25
2014	3.82	3.86

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Japan Islamic Universal Screened Select	3.92	3.79	3.82	3.59	5.18	5.21	4.22	5.63	
MSCI Japan Islamic	4.01	3.69	1.16	3.42	6.58	6.46	4.60	5.94	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.70	14.67	13.39	1.29
2.79	13.71	12.47	1.17

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Japan Islamic Universal Screened Select	1.00	1.62	50.46	16.77	16.45	15.28	0.13	0.23	0.22	0.34	38.27	2021-09-14–2022-10-21
MSCI Japan Islamic	1.00	0.00	24.61	16.72	16.39	15.24	0.21	0.30	0.24	0.36	38.87	2021-09-14–2022-10-21

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Islamic Universal Screened Select Index (USD)

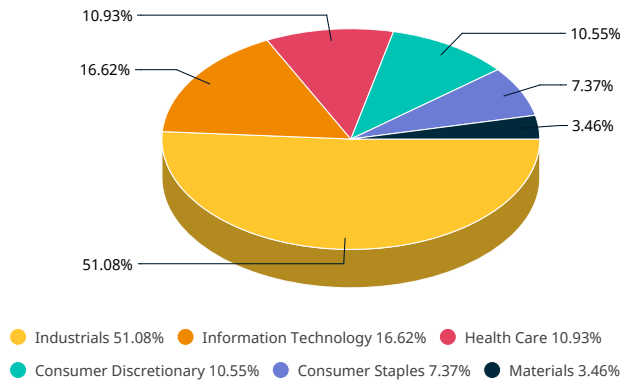
INDEX CHARACTERISTICS

	MSCI Japan Islamic Universal Screened Select	MSCI Japan Islamic
Number of Constituents	36	47
Weight (%)		
Largest	14.58	13.85
Smallest	0.31	0.52
Average	2.78	2.13
Median	1.46	1.35

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
HITACHI	14.58	13.85	Industrials
MITSUBISHI CORP	6.16	7.88	Industrials
DAIKIN INDUSTRIES	5.84	3.65	Industrials
CANON INC	5.59	3.49	Info Tech
PANASONIC HOLDINGS CORP	5.20	3.25	Cons Discr
TERUMO CORP	4.99	3.10	Health Care
mitsui & co	4.97	6.21	Industrials
MARUBENI CORP	4.90	3.03	Industrials
KOMATSU	4.88	3.15	Industrials
BRIDGESTONE CORP	4.65	2.91	Cons Discr
Total	61.77	50.52	

SECTOR WEIGHTS



The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI Japan Islamic Universal Screened Select Index was launched on Jan 18, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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