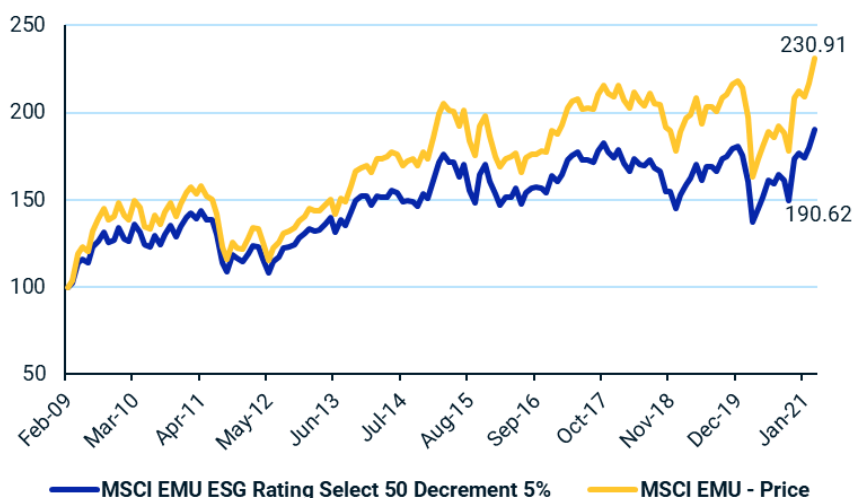


# MSCI EMU ESG Rating Select 50 Decrement 5% Index (EUR)

The MSCI EMU ESG Rating Select 50 Decrement 5% Index aims to represent the performance of the MSCI EMU ESG Rating Select 50 Index respectively, while applying a constant markdown ('synthetic dividend') expressed in percentage terms as per the MSCI Decrement Indexes Methodology.

## Cumulative index performance

EUR RETURNS FEB 09 – MAR 2021



## Annual performance (%)

YEAR	MSCI EMU ESG Rating Select 50 Decrement 5%	MSCI EMU - Price
2020	-2.11	-2.73
2019	24.48	22.41
2018	-16.60	-14.70
2017	6.19	10.09
2016	2.12	1.80
2015	6.51	7.67
2014	-1.03	2.26
2013	16.57	20.33
2012	13.71	15.39
2011	-14.75	-17.48
2010	0.72	-0.43

## Index performance

EUR RETURNS (%) MARCH 31, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI EMU ESG Rating Select 50 Decrement 5%	5.96	7.71	38.79	7.71	4.58	4.72	3.20	5.48
MSCI EMU - Price	6.51	8.73	41.53	8.73	4.43	5.86	4.19	7.17

## Index risk and return characteristics

(%) MARCH 31, 2021

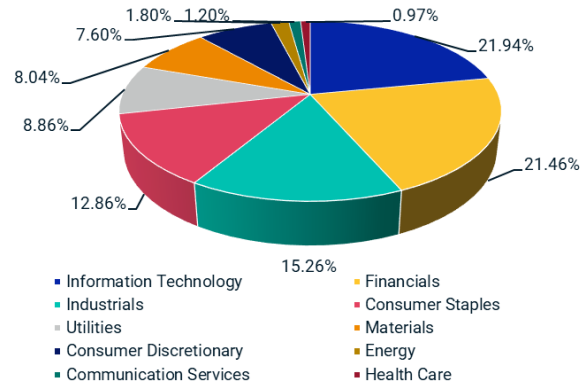
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI EMU ESG Rating Select 50 Decrement 5%	18.59	15.76	15.47	15.55
MSCI EMU - Price	19.68	16.53	16.15	16.61

\*DM countries in EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain.

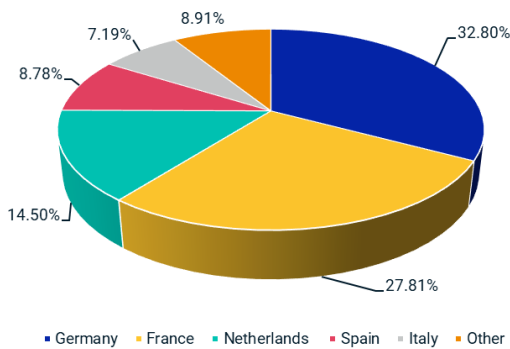
## Top 10 constituents

	Sector	Index Wt. (%)
ASML HLDG	Info Tech	7.99
SAP	Info Tech	5.62
SIEMENS	Industrials	5.52
ALLIANZ	Financials	4.61
L'OREAL	Cons Staples	4.24
SCHNEIDER ELECTRIC	Industrials	3.61
ENEL	Utilities	3.56
IBERDROLA	Utilities	3.46
BASF	Materials	3.35
BNP PARIBAS	Financials	3.01
Total		44.96

## Sector Weights



## Country Weights



## Index methodology

The MSCI ESG Rating Select Indexes are constructed by first selecting a target number of constituents from the Parent Index, as ranked based on their free float market capitalization. Only securities which trade in the target currency are eligible for selection. Then companies that are associated with business that have high negative social impact as well as those with a high negative environmental impact are excluded. Finally, top securities are selected based on highest ESG score. Only single security per issuer is selected. The indexes are further diversified by capping issuers to avoid concentration. The MSCI ESG Rating Select Decrement Indexes aims to represent the performance of the MSCI ESG Rating Select Indexes, while applying a constant markdown ('synthetic dividend') expressed in percentage terms i.e. as per the MSCI Decrement Indexes Methodology. The Indexes reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

### ABOUT MSCI INC.

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