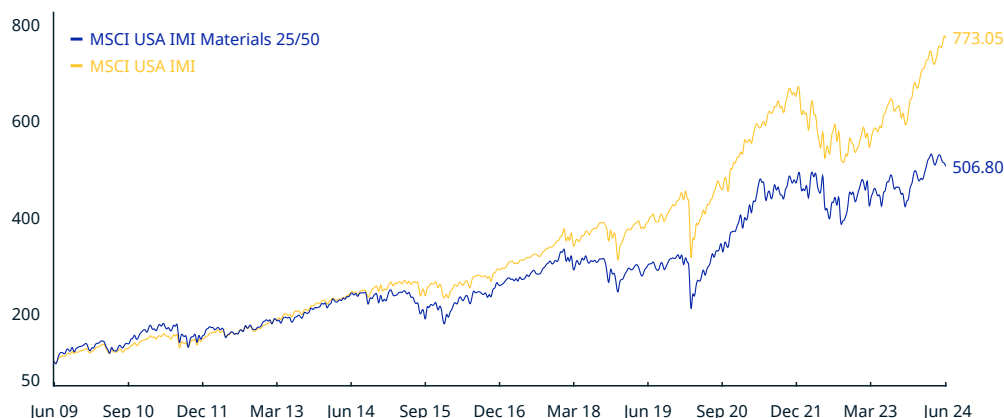


# MSCI USA IMI Materials 25/50 Index (USD)

The MSCI USA IMI Materials 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Materials sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2009 – JUN 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Materials 25/50	MSCI USA IMI
2023	13.77	26.25
2022	-11.48	-19.22
2021	27.44	26.12
2020	19.48	21.10
2019	23.78	31.14
2018	-17.36	-5.20
2017	23.37	21.28
2016	21.59	12.66
2015	-10.17	0.64
2014	5.81	12.51
2013	24.94	33.39
2012	17.42	16.41
2011	-8.79	1.23
2010	24.67	17.17

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA IMI Materials 25/50	-4.09	-5.31	7.79	2.25	4.21	10.65	7.77	8.25
MSCI USA IMI	3.14	3.35	23.31	13.64	8.23	14.34	12.27	8.47

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Materials 25/50	5.12	22.41	22.65	19.98	0.16	0.46	0.40	0.38	62.17	2008-05-16–2009-03-09
MSCI USA IMI	1.74	18.14	18.69	15.78	0.36	0.70	0.72	0.46	55.26	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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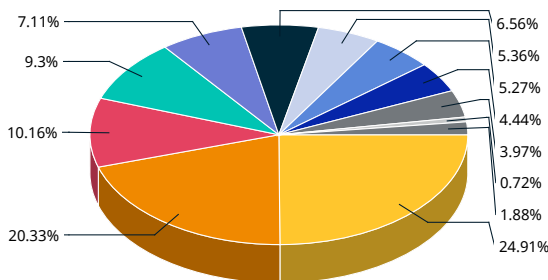
## INDEX CHARACTERISTICS

MSCI USA IMI Materials 25/50	
<b>Number of Constituents</b>	113
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,322,660.20
<b>Largest</b>	211,498.80
<b>Smallest</b>	266.60
<b>Average</b>	11,704.96
<b>Median</b>	3,769.99

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	211.50	15.99
SHERWIN-WILLIAMS CO	72.04	5.45
FREEPORT MCMORAN B	69.71	5.27
ECOLAB	61.24	4.63
AIR PRODUCTS & CHEMICALS	57.36	4.34
CRH (US)	51.52	3.90
NEWMONT CORP	48.27	3.65
NUCOR CORP	38.06	2.88
CORTEVA	37.70	2.85
DOW	37.31	2.82
<b>Total</b>	<b>684.71</b>	<b>51.77</b>

## SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 24.91%
- Industrial Gases 20.33%
- Construction Materials 10.16%
- Steel 9.3%
- Paper & Plastic Packaging Products & Materials 7.11%
- Commodity Chemicals 6.56%
- Fertilizers & Agricultural Chemicals 5.36%
- Copper 5.27%
- Gold 4.44%
- Metal, Glass & Plastic Containers 3.97%
- Aluminum 0.72%
- Other 1.88%

The MSCI USA IMI Materials 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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