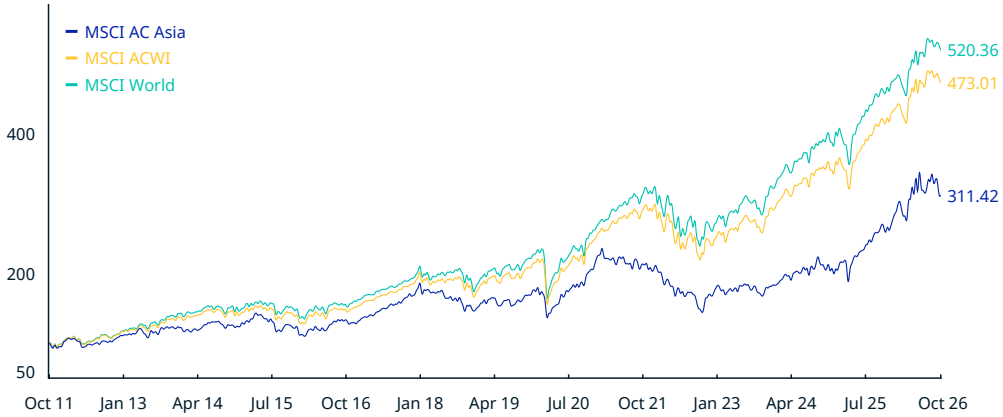
MSCI AC Asia Index (USD)

The MSCI AC Asia Index captures large and mid cap representation across Developed Markets countries and Emerging Markets countries in Asia*. With 1,153 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia	MSCI ACWI	MSCI World
2025	29.57	22.34	21.09
2024	10.63	17.49	18.67
2023	11.07	22.20	23.79
2022	-18.61	-18.36	-18.14
2021	-2.49	18.54	21.82
2020	20.92	16.25	15.90
2019	18.83	26.60	27.67
2018	-13.73	-9.41	-8.71
2017	33.41	23.97	22.40
2016	3.93	7.86	7.51
2015	-0.65	-2.36	-0.87
2014	0.54	4.16	4.94
2013	13.43	22.80	26.68
2012	15.77	16.13	15.83

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI AC Asia	-6.89	-3.55	15.94	16.15	22.96	8.12	8.91	6.08	1.88	15.62	10.20	2.10
MSCI ACWI	-1.64	-0.14	12.33	11.18	22.30	10.10	12.39	7.31	1.61	20.82	15.64	3.71
MSCI World	-0.77	0.58	12.11	10.89	22.28	10.49	12.95	7.40	1.54	22.29	17.38	4.06

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI AC Asia	5.32	16.35	17.77	15.71	1.08	0.32	0.46	0.32	56.44	2007-11-01—2009-03-09
MSCI ACWI	3.40	11.87	14.85	14.73	1.39	0.47	0.70	0.40	58.38	2007-10-31—2009-03-09
MSCI World	3.18	11.63	14.93	14.86	1.42	0.50	0.73	0.41	57.82	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries in the index include: Hong Kong, Japan and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

INDEX CHARACTERISTICS

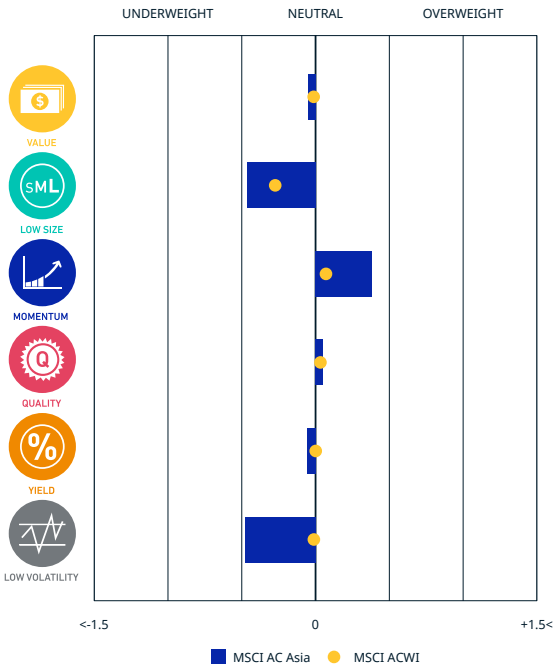
	MSCI AC Asia
Number of Constituents	1,153
	Mkt Cap (USD Millions)
Index	15,234,645.86
Largest	1,791,113.91
Smallest	165.26
Average	13,213.05
Median	3,537.01

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,791.11	11.76	Info Tech
SAMSUNG ELECTRONICS CO	KR	788.68	5.18	Info Tech
SK HYNIX	KR	586.99	3.85	Info Tech
TENCENT HOLDINGS LI (CN)	CN	300.10	1.97	Comm Srvcs
MITSUBISHI UFJ FIN GRP	JP	233.78	1.53	Financials
ALIBABA GRP HLDG (HK)	CN	207.58	1.36	Cons Discr
TOYOTA MOTOR CORP	JP	184.93	1.21	Cons Discr
MEDIATEK INC	TW	173.36	1.14	Info Tech
ADVANTEST CORP	JP	162.03	1.06	Info Tech
RECRUIT HOLDINGS CO	JP	161.57	1.06	Industrials
Total		4,590.14	30.13	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

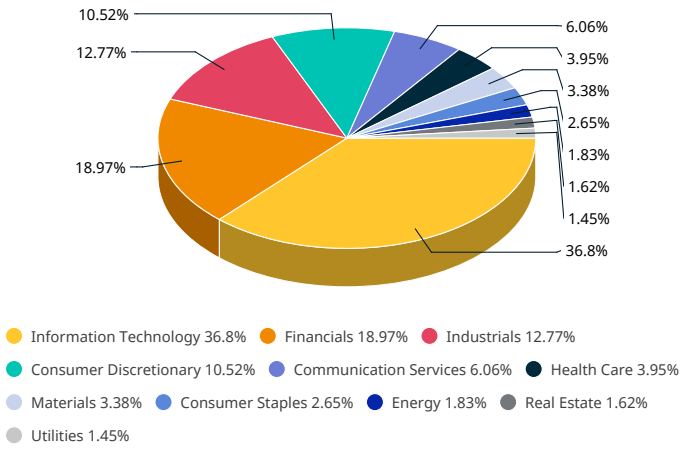
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

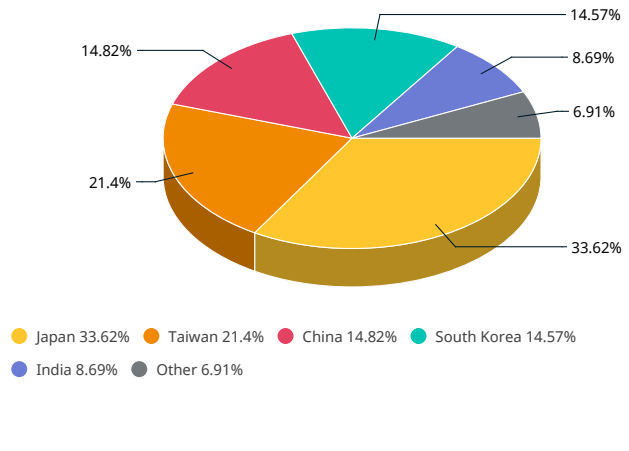
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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