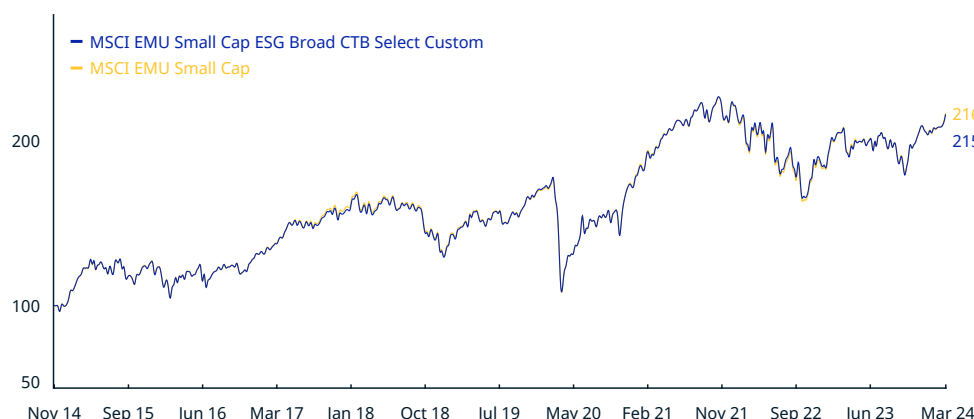


# MSCI EMU Small Cap ESG Broad CTB Select Custom Index (EUR)

The MSCI EMU Small Cap ESG Broad CTB Select Custom Index is based on the MSCI EMU Small Cap Index, its parent index, and includes small-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2014 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Small Cap ESG Broad CTB Select Custom	MSCI EMU Small Cap
2023	13.45	14.02
2022	-16.77	-17.11
2021	24.24	23.35
2020	4.51	5.45
2019	29.57	28.21
2018	-17.07	-17.40
2017	22.70	24.19
2016	3.50	3.26
2015	24.41	24.33

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Small Cap ESG Broad CTB Select Custom	4.35	3.30	9.60	3.30	2.84	7.58	na	8.56		3.40	13.79	11.83	1.28
MSCI EMU Small Cap	4.62	3.67	9.23	3.67	2.87	7.55	na	8.59		3.33	14.09	11.54	1.28

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Small Cap ESG Broad CTB Select Custom	1.00	0.63	38.66	16.47	20.06	na	0.18	0.44	na	0.55	39.44	2020-02-19–2020-03-18
MSCI EMU Small Cap	1.00	0.00	14.68	16.62	20.09	na	0.18	0.44	na	0.55	39.33	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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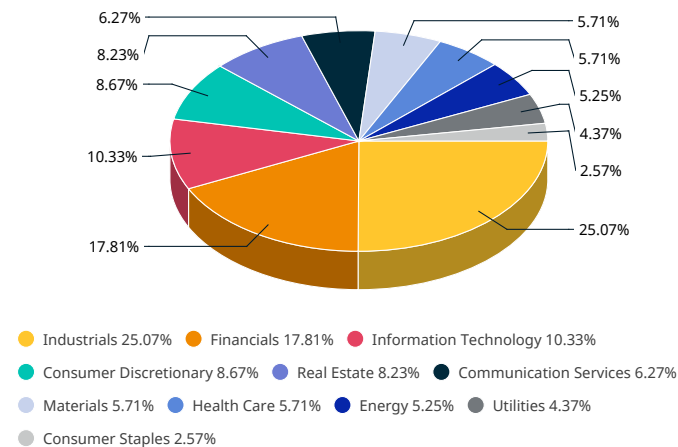
## INDEX CHARACTERISTICS

	MSCI EMU Small Cap ESG Broad CTB Select Custom	MSCI EMU Small Cap
<b>Number of Constituents</b>	385	400
	<b>Weight (%)</b>	
<b>Largest</b>	1.86	1.64
<b>Smallest</b>	0.02	0.02
<b>Average</b>	0.26	0.25
<b>Median</b>	0.16	0.16

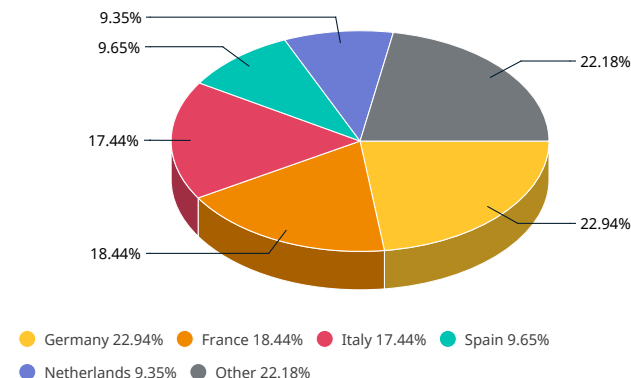
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
BANCO SABADELL	ES	1.86	1.64	Financials
GAZTRANSPORT ET TECHNIGA	FR	1.31	1.01	Energy
BAWAG GROUP	AT	1.21	0.91	Financials
ACKERMANS & VAN HAAREN	BE	1.20	0.79	Industrials
INTERPUMP GROUP	IT	1.19	0.72	Industrials
AALBERTS	NL	1.12	0.92	Industrials
BPER BANCA	IT	1.10	0.90	Financials
SCOR	FR	1.09	1.02	Financials
BANKINTER	ES	1.05	0.95	Financials
CTS EVENTIM	DE	1.04	1.07	Comm Svcs
<b>Total</b>		<b>12.17</b>	<b>9.93</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Small Cap ESG Broad CTB Select Custom Index was launched on Jun 02, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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