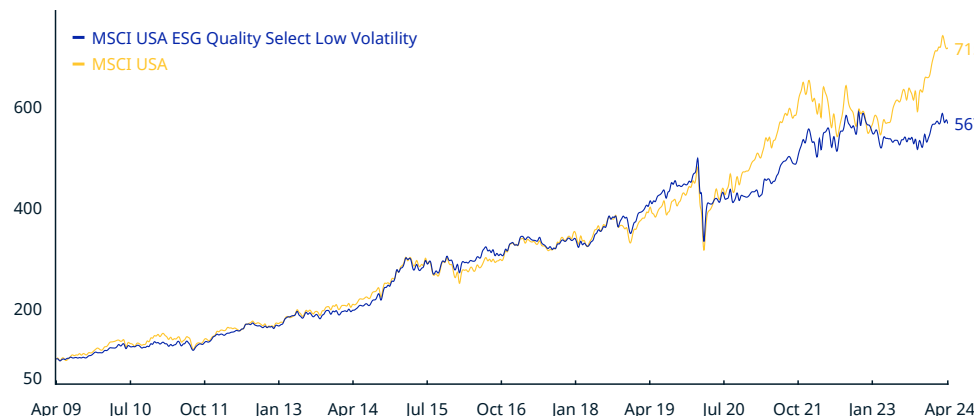


# MSCI USA ESG Quality Select Low Volatility Index (EUR)

The MSCI USA ESG Quality Select Low Volatility Index aims to represent the performance of a strategy that seeks lower risk than the MSCI USA index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Quality Select Low Volatility	MSCI USA
2023	-3.96	20.81
2022	0.80	-15.56
2021	30.10	34.75
2020	-5.14	9.38
2019	27.65	31.45
2018	5.01	-1.60
2017	3.03	4.97
2016	10.21	12.48
2015	16.27	10.54
2014	30.72	26.52
2013	20.52	24.24
2012	10.45	11.78
2011	11.53	3.23
2010	16.15	21.04

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2007
					3 Yr	5 Yr	10 Yr		
MSCI USA ESG Quality Select Low Volatility	-3.25	1.74	5.60	5.83	7.89	6.47	11.18	8.53	
MSCI USA	-3.24	5.52	25.39	8.89	9.97	12.37	13.20	9.08	

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.02	19.91	16.44	4.21
1.42	25.06	20.31	4.60

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 28, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Quality Select Low Volatility	57.07	11.77	13.15	12.53	0.58	0.50	0.90	0.68	36.68	2007-06-01–2009-03-09
MSCI USA	2.00	15.65	16.67	14.69	0.60	0.75	0.91	0.62	52.87	2007-06-15–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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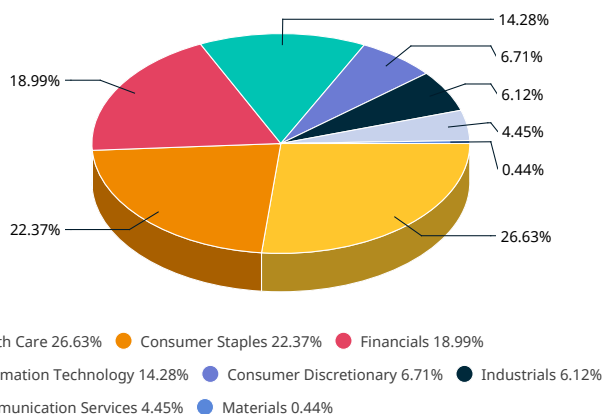
### INDEX CHARACTERISTICS

MSCI USA ESG Quality Select Low Volatility	
<b>Number of Constituents</b>	111
Mkt Cap (EUR Millions)	
<b>Index</b>	15,128,325.71
<b>Largest</b>	384,756.95
<b>Smallest</b>	28,950.22
<b>Average</b>	136,291.22
<b>Median</b>	112,736.66

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
MERCK & CO	384.76	2.54	Health Care
PEPSICO	365.54	2.42	Cons Staples
COCA COLA (THE)	359.82	2.38	Cons Staples
CISCO SYSTEMS	356.51	2.36	Info Tech
UNITEDHEALTH GROUP	352.89	2.33	Health Care
JOHNSON & JOHNSON	351.43	2.32	Health Care
COLGATE-PALMOLIVE	334.07	2.21	Cons Staples
CBOE GLOBAL MARKETS	331.96	2.19	Financials
MCDONALD'S CORP	319.33	2.11	Cons Discr
ROPER TECHNOLOGIES	319.16	2.11	Info Tech
<b>Total</b>	<b>3,475.46</b>	<b>22.97</b>	

### SECTOR WEIGHTS



The MSCI USA ESG Quality Select Low Volatility Index was launched on Mar 03, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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