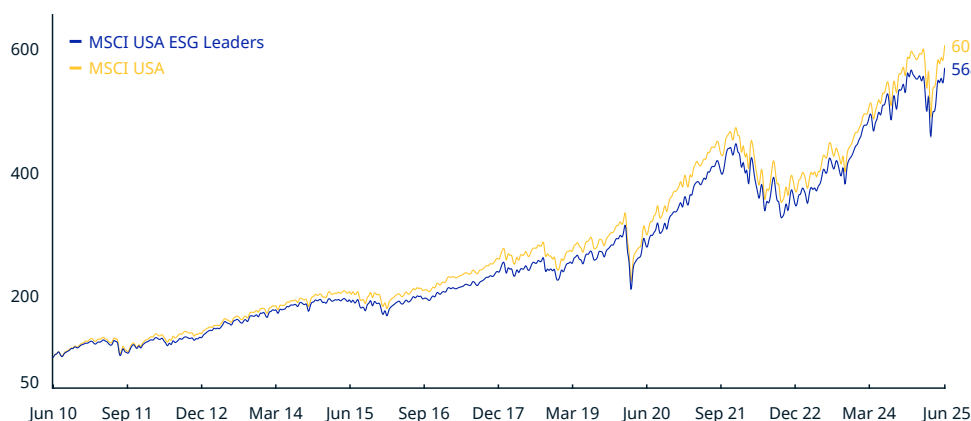


MSCI USA ESG Leaders Index (USD)

The MSCI USA ESG Leaders Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI USA Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to ESG controversies. The Indexes are derived from the MSCI USA Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. The MSCI USA ESG Leaders Index consists of Large and Mid cap companies in US markets. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry-adjusted ESG score. The Index is a member of the MSCI ESG Leaders Index series.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Leaders	MSCI USA
2024	22.00	23.40
2023	27.13	25.05
2022	-21.46	-20.76
2021	29.88	25.24
2020	16.70	19.22
2019	29.06	29.07
2018	-5.05	-6.33
2017	18.09	19.50
2016	9.25	9.21
2015	-3.35	-0.77
2014	10.66	11.10
2013	30.92	29.85
2012	10.88	13.52
2011	-0.87	-0.11

INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 01, 2002
MSCI USA ESG Leaders	4.52	12.99	11.33	5.27	17.77	14.85	11.66	8.97
MSCI USA	5.02	10.99	14.27	5.64	18.17	14.76	11.61	8.95

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.19	28.28	22.57	6.33
1.24	27.53	22.65	5.31

INDEX RISK AND RETURN CHARACTERISTICS (AUG 01, 2002 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 01, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Leaders	na	na	3.34	16.41	16.85	15.65	0.81	0.75	0.66	na	56.63	2007-10-09–2009-03-09
MSCI USA	1.00	0.00	2.06	15.98	16.57	15.74	0.85	0.75	0.65	0.52	56.40	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Leaders Index (USD)

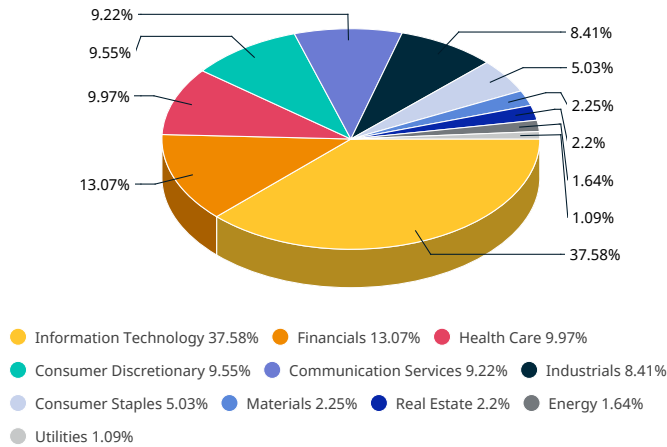
INDEX CHARACTERISTICS

	MSCI USA ESG Leaders	MSCI USA
Number of Constituents	279	547
	Weight (%)	
Largest	13.66	7.12
Smallest	0.02	0.01
Average	0.36	0.18
Median	0.13	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	13.66	7.12	Info Tech
MICROSOFT CORP	12.45	6.49	Info Tech
ALPHABET A	3.64	1.90	Comm Srvcs
TESLA	3.26	1.70	Cons Discr
ALPHABET C	3.11	1.62	Comm Srvcs
LILLY (ELI) & COMPANY	2.23	1.16	Health Care
VISA A	2.17	1.13	Financials
MASTERCARD A	1.62	0.85	Financials
PROCTER & GAMBLE CO	1.32	0.69	Cons Staples
JOHNSON & JOHNSON	1.30	0.68	Health Care
Total	44.77	23.34	

SECTOR WEIGHTS



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