

MSCI Korea Large Cap Growth Index (USD)

The **MSCI Korea Large Cap Growth Index** captures large cap securities exhibiting overall growth style characteristics in Korea. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea Large Cap Growth	MSCI Korea Large Cap	MSCI EM Large Cap
2024	-31.52	-26.70	9.58
2023	15.58	25.28	9.30
2022	-34.55	-29.97	-20.48
2021	-12.49	-7.99	-3.80
2020	66.69	51.44	19.99
2019	23.86	18.10	19.75
2018	-21.98	-21.89	-14.52
2017	60.25	50.60	38.18
2016	9.80	13.84	12.90
2015	-9.20	-7.45	-14.90
2014	-4.58	-10.99	-1.73
2013	0.93	4.44	-2.21
2012	34.41	22.93	18.20
2011	-12.11	-10.70	-17.39

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Korea Large Cap Growth	1.97	2.01	-21.62	4.24	-12.46	-2.94	1.22	3.56	
MSCI Korea Large Cap	2.40	1.96	-17.91	6.55	-6.54	2.34	2.54	3.90	
MSCI EM Large Cap	0.64	2.05	9.90	3.92	4.16	6.27	3.51	4.68	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.57	17.40	14.22	1.14
2.61	9.30	7.76	0.87
2.72	14.00	11.67	1.85

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea Large Cap Growth	35.13	30.31	28.58	25.51	-0.43	-0.06	0.10	0.20	85.29	1994-10-18–1997-12-23
MSCI Korea Large Cap	5.89	28.27	26.51	23.83	-0.25	0.12	0.14	0.19	85.06	1994-10-18–1997-12-23
MSCI EM Large Cap	7.06	17.80	16.68	17.12	0.07	0.29	0.17	0.20	64.65	2007-10-29–2008-10-27

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Large Cap Growth Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

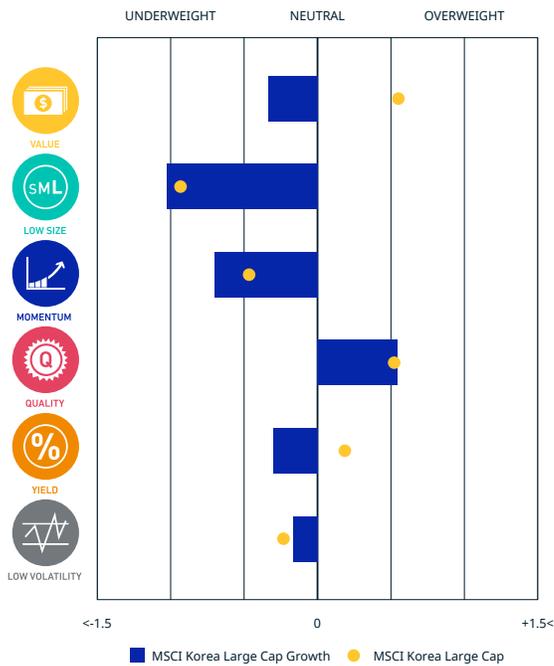
MSCI Korea Large Cap Growth	
Number of Constituents	14
Mkt Cap (USD Millions)	
Index	233,517.85
Largest	93,231.92
Smallest	2,722.52
Average	16,679.85
Median	9,115.45

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	93.23	39.92	Info Tech
SAMSUNG ELECTRONICS PREF	27.12	11.61	Info Tech
NAVER	20.11	8.61	Comm Svcs
CELLTRION	17.85	7.65	Health Care
SAMSUNG BIOLOGICS	13.17	5.64	Health Care
LG ENERGY SOLUTION	10.68	4.58	Industrials
ALTEOGEN	9.87	4.23	Health Care
KAKAO CORP	8.36	3.58	Comm Svcs
SAMSUNG SDI CO	7.77	3.33	Info Tech
LG CHEM	7.51	3.22	Materials
Total	215.68	92.36	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



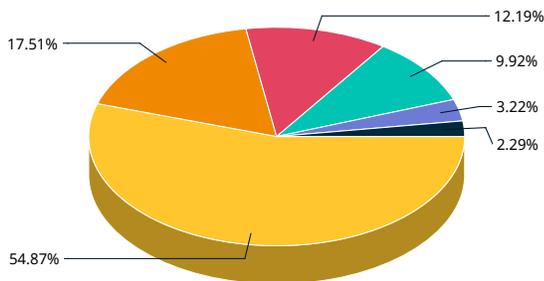
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 54.87%
- Health Care 17.51%
- Communication Services 12.19%
- Industrials 9.92%
- Materials 3.22%
- Consumer Discretionary 2.29%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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