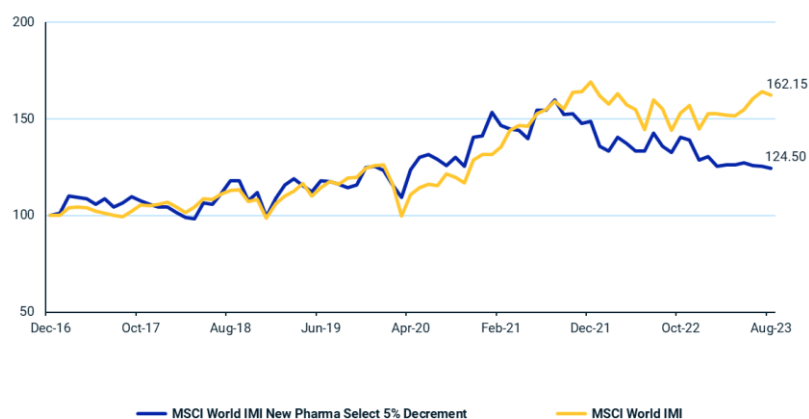


# MSCI World IMI New Pharma Select 5% Decrement Index (EUR)

The MSCI World IMI New Pharma Select 5% Decrement Index is based on the MSCI World IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM)\* countries. The index aims to represent the performance of a set of companies from the MSCI World IMI Index that are either expected to derive significant revenue from products and services related to genomic innovation and its applications in biotechnology and healthcare or expected to have a significantly high percentage of revenues allocated to Research & Development (R&D) expenses within the World IMI Pharmaceuticals GICS Subindustry. The index applies a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

## Cumulative index performance

EUR RETURNS DECEMBER 2016 – AUGUST 2023



## Annual performance (%)

YEAR	MSCI World IMI New Pharma Select 5% Decrement	MSCI World IMI - Price
2022	-13.41	-14.27
2021	5.36	28.46
2020	12.53	4.67
2019	26.33	27.36
2018	-4.79	-6.60
2017	4.18	5.60

## Index performance

EUR RETURNS (%) AUGUST 31, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Dec 30, 2016
MSCI World IMI New Pharma Select 5% Decrement	-0.61	-2.14	-8.33	-3.21	-0.29	1.09	na	3.34
MSCI World IMI - Price	-1.16	4.76	4.49	11.98	10.13	7.50	na	7.52

## Index risk and return characteristics

AUGUST 31, 2023

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Dec 30, 2016
MSCI World IMI New Pharma Select 5% Decrement	15.99	17.46	na	16.35
MSCI World IMI - Price	14.75	16.55	na	14.75

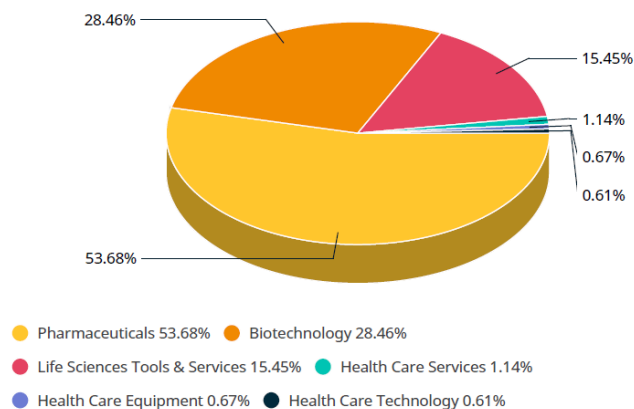
\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

## MSCI World IMI New Pharma Select Index

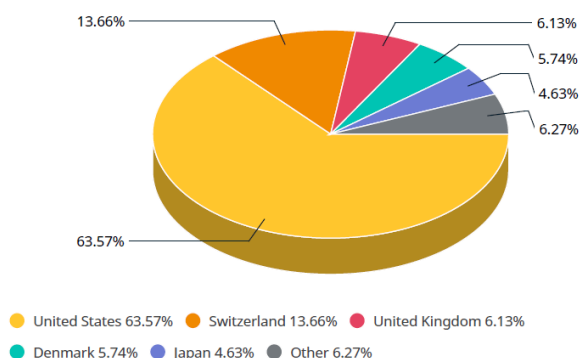
### Top 10 constituents

LILLY (ELI) & COMPANY	6.46
NOVO NORDISK B	5.74
VERTEX PHARMACEUTICALS	5.25
GILEAD SCIENCES	5.00
MERCK & CO	4.86
JOHNSON & JOHNSON	4.86
ROCHE HOLDING GENUSS	4.75
ASTRAZENECA	4.66
MODERNA	4.62
LONZA GROUP	4.45
<b>Total</b>	<b>50.66</b>

### Sub Industry Weights



### Country Weights



## Index methodology

The Index is constructed from the MSCI ACWI IMI Genomic Innovation Index and the Pharmaceuticals GICS Subindustry component. First, an eligible universe is constructed for each component by selecting securities which are a part of the MSCI World IMI Index. For the Genomic Innovation component, top half of the securities are selected by revenue linked relevance scores calculated as per the MSCI ACWI IMI Genomic Innovation Index methodology. For Pharmaceuticals, top half of securities are selected by percentage of sales spent on R&D and Capex. Second, a selected universe is formed by combination of the eligible universes. Securities in the selected universe after the liquidity criteria as detailed in section 2.4 of the methodology form the final index constituents. Additionally, the minimum security weight is constrained at 0.25% and the maximum security weight is capped at 5%. Finally, index applies a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

### ABOUT MSCI INC.

MSCI is a leading provider of critical decision support tools and services for the global investment community.

With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be applicable law be excluded or limited.

©2023 MSCI Inc. All rights reserved