

MSCI EM Asia with partial A Shares Index (USD)

The **MSCI EM Asia with partial A Shares Index** captures large and mid cap representation across 8 Emerging Markets countries*. With 980 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	EM ASIA WITH PARTIAL A SHARES	MSCI Emerging Markets Asia
2025	33.16	32.94
2024	12.61	12.56
2023	9.34	8.17
2022	-20.49	-20.76
2021	-5.19	-4.80
2020	28.14	28.77
2019	19.77	19.65
2018	-15.14	-15.16
2017	43.03	43.26
2016	6.00	6.53
2015	-9.12	-9.47
2014	5.74	5.27
2013	2.43	2.31
2012	21.19	21.24

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
EM ASIA WITH PARTIAL A SHARES	17.82	7.05	51.00	16.13	22.96	6.47	10.97	11.75	
MSCI Emerging Markets Asia	17.50	6.94	50.61	15.80	22.32	6.19	10.85	11.66	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.61	20.65	12.48	2.55
1.62	20.66	12.55	2.53

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
EM ASIA WITH PARTIAL A SHARES	4.46	19.19	20.56	18.34	0.93	0.24	0.53	0.58	44.47	2021-02-17–2022-10-24
MSCI Emerging Markets Asia	4.58	18.98	20.32	18.21	0.91	0.23	0.53	0.57	44.22	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Asia with partial A Shares Index (USD)

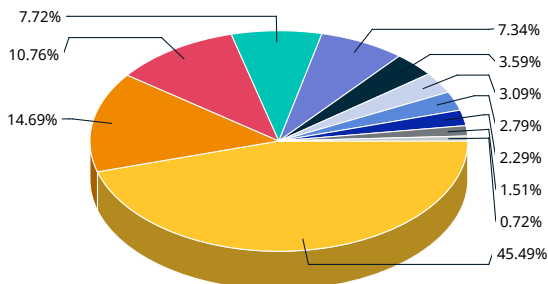
INDEX CHARACTERISTICS

EM ASIA WITH PARTIAL A SHARES	
Number of Constituents	980
Mkt Cap (USD Millions)	
Index	9,212,842.00
Largest	1,660,043.33
Smallest	44.70
Average	9,400.86
Median	2,417.43

TOP 10 CONSTITUENTS

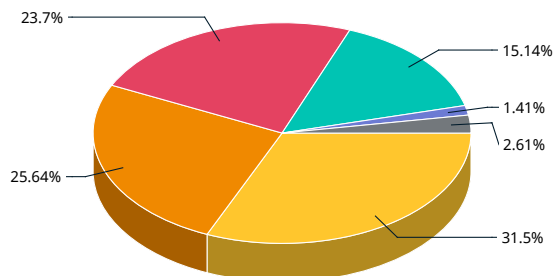
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,660.04	18.02	Info Tech
SAMSUNG ELECTRONICS CO	KR	704.03	7.64	Info Tech
SK HYNIX	KR	473.41	5.14	Info Tech
TENCENT HOLDINGS LI (CN)	CN	381.35	4.14	Comm Srvc
ALIBABA GRP HLDG (HK)	CN	276.48	3.00	Cons Discr
DELTA ELECTRONICS	TW	133.12	1.44	Info Tech
MEDIATEK INC	TW	125.52	1.36	Info Tech
CHINA CONSTRUCTION BK H	CN	107.78	1.17	Financials
HDFC BANK	IN	92.56	1.00	Financials
RELIANCE INDUSTRIES	IN	91.80	1.00	Energy
Total		4,046.09	43.92	

SECTOR WEIGHTS



- Information Technology 45.49%
- Financials 14.69%
- Consumer Discretionary 10.76%
- Industrials 7.72%
- Communication Services 7.34%
- Materials 3.59%
- Health Care 3.09%
- Energy 2.79%
- Consumer Staples 2.29%
- Utilities 1.51%
- Real Estate 0.72%

COUNTRY WEIGHTS



- Taiwan 31.5%
- China 25.64%
- South Korea 23.7%
- India 15.14%
- Malaysia 1.41%
- Other 2.61%

EM Asia countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI EM Asia with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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