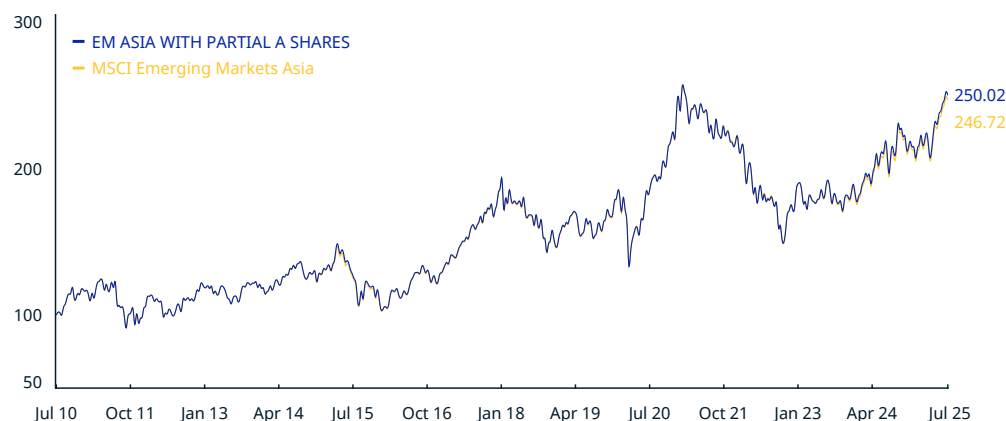


MSCI EM Asia with partial A Shares Index (USD)

The **MSCI EM Asia with partial A Shares Index** captures large and mid cap representation across 8 Emerging Markets countries*. With 964 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	EM ASIA WITH PARTIAL A SHARES	MSCI Emerging Markets Asia
2024	12.61	12.56
2023	9.34	8.17
2022	-20.49	-20.76
2021	-5.19	-4.80
2020	28.14	28.77
2019	19.77	19.65
2018	-15.14	-15.16
2017	43.03	43.26
2016	6.00	6.53
2015	-9.12	-9.47
2014	5.74	5.27
2013	2.43	2.31
2012	21.19	21.24
2011	-17.09	-17.16

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
EM ASIA WITH PARTIAL A SHARES	2.50	14.75	18.70	17.52	11.95	5.80	7.14	10.47
MSCI Emerging Markets Asia	2.55	14.61	18.78	17.15	11.30	5.49	7.12	10.39

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.10	16.34	14.01	2.00
2.11	16.35	14.00	1.99

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
EM ASIA WITH PARTIAL A SHARES	4.38	19.64	17.47	17.43	0.44	0.25	0.36	0.53	44.47	2021-02-17–2022-10-24
MSCI Emerging Markets Asia	4.31	19.53	17.35	17.32	0.41	0.23	0.36	0.53	44.22	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Asia with partial A Shares Index (USD)

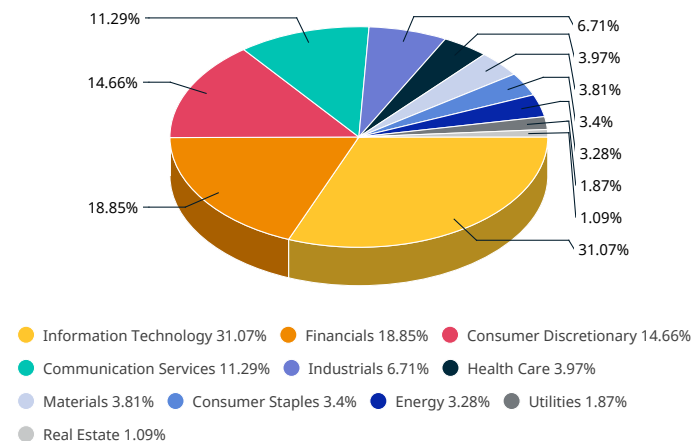
INDEX CHARACTERISTICS

EM ASIA WITH PARTIAL A SHARES	
Number of Constituents	964
Mkt Cap (USD Millions)	
Index	6,924,205.35
Largest	957,462.84
Smallest	29.96
Average	7,182.79
Median	2,250.73

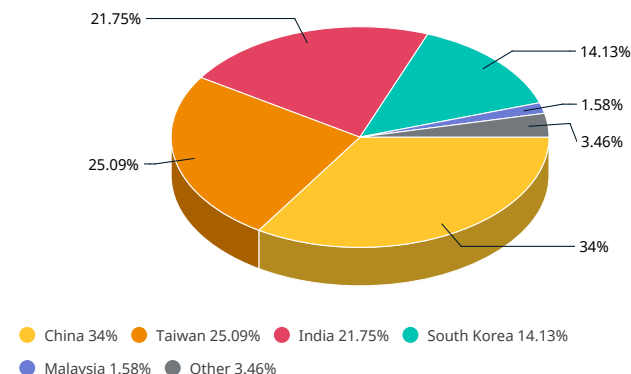
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	957.46	13.83	Info Tech
TENCENT HOLDINGS LI (CN)	CN	451.38	6.52	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	253.40	3.66	Cons Discr
SAMSUNG ELECTRONICS CO	KR	243.82	3.52	Info Tech
HDFC BANK	IN	130.46	1.88	Financials
XIAOMI CORP B	CN	115.92	1.67	Info Tech
SK HYNIX	KR	107.68	1.56	Info Tech
CHINA CONSTRUCTION BK H	CN	98.62	1.42	Financials
RELIANCE INDUSTRIES	IN	96.64	1.40	Energy
ICICI BANK	IN	89.14	1.29	Financials
Total		2,544.52	36.75	

SECTOR WEIGHTS



COUNTRY WEIGHTS



EM Asia countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI EM Asia with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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