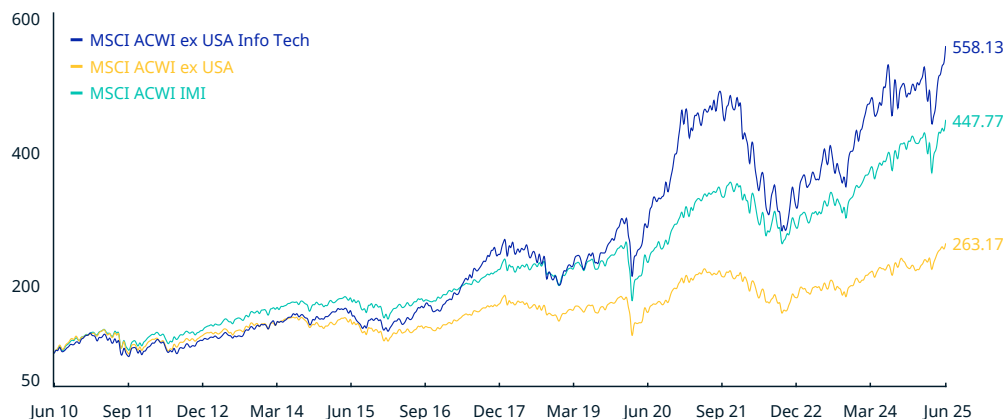


MSCI ACWI ex USA Information Technology Index (USD)

The **MSCI ACWI ex USA Information Technology Index** includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Info Tech	MSCI ACWI ex USA	MSCI ACWI IMI
2024	13.30	5.53	16.37
2023	36.26	15.62	21.58
2022	-34.47	-16.00	-18.40
2021	15.35	7.82	18.22
2020	45.35	10.65	16.25
2019	40.70	21.51	26.35
2018	-17.64	-14.20	-10.08
2017	51.06	27.19	23.95
2016	10.65	4.50	8.36
2015	-1.60	-5.66	-2.19
2014	4.95	-3.87	3.84
2013	19.94	15.29	23.55
2012	17.95	16.83	16.38
2011	-17.91	-13.71	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI ACWI ex USA Info Tech	8.80	21.80	10.32	14.09	20.66	13.49	13.41	5.17
MSCI ACWI ex USA	3.39	12.03	17.72	17.90	13.99	10.13	6.12	5.38
MSCI ACWI IMI	4.53	11.62	15.89	9.82	16.80	13.39	9.69	7.03

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.59	23.25	18.75	3.46
2.84	16.12	14.13	1.95
1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Info Tech	2.38	23.20	23.18	20.57	0.73	0.54	0.62	0.25	70.93	2001-01-19–2002-10-09
MSCI ACWI ex USA	3.67	14.96	15.16	14.98	0.65	0.53	0.34	0.28	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	2.24	14.93	15.51	15.13	0.82	0.71	0.56	0.39	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex USA Information Technology Index (USD)

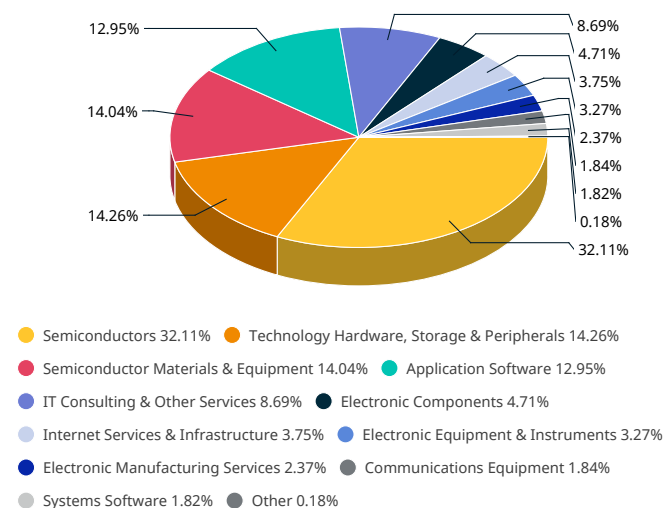
INDEX CHARACTERISTICS

MSCI ACWI ex USA Info Tech	
Number of Constituents	220
Mkt Cap (USD Millions)	
Index	3,976,582.75
Largest	893,956.67
Smallest	242.22
Average	18,075.38
Median	3,530.83

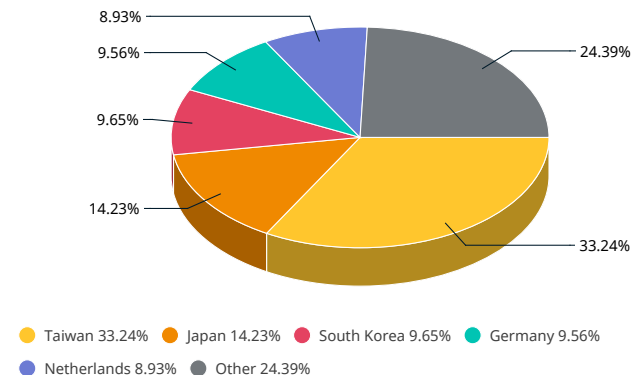
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	TW	893.96	22.48
SAP	DE	316.43	7.96
ASML HLDG	NL	313.25	7.88
SAMSUNG ELECTRONICS CO	KR	209.84	5.28
SHOPIFY A	CA	140.18	3.53
XIAOMI CORP B	CN	130.75	3.29
SK HYNIX	KR	118.13	2.97
TOKYO ELECTRON	JP	85.86	2.16
KEYENCE CORP	JP	77.91	1.96
CONSTELLATION SOFTWARE	CA	73.67	1.85
Total		2,359.98	59.35

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Information Technology Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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