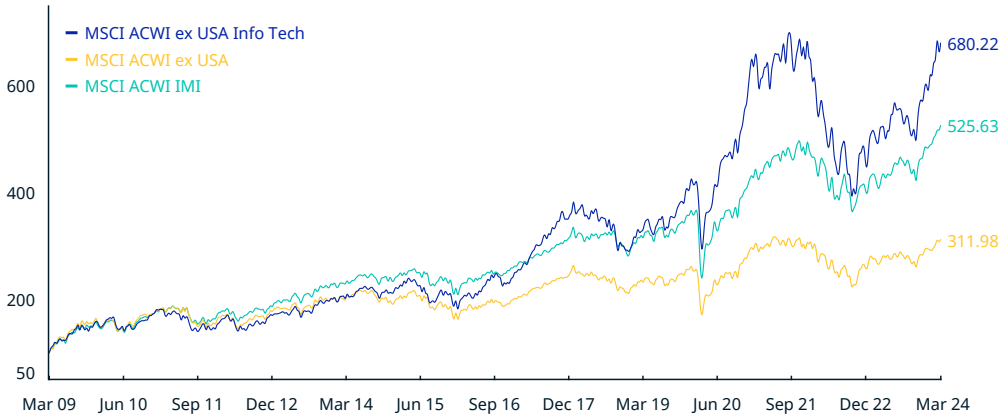
MSCI ACWI ex USA Information Technology Index (USD)

The **MSCI ACWI ex USA Information Technology Index** includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Info Tech	MSCI ACWI ex USA	MSCI ACWI IMI
2023	36.26	15.62	21.58
2022	-34.47	-16.00	-18.40
2021	15.35	7.82	18.22
2020	45.35	10.65	16.25
2019	40.70	21.51	26.35
2018	-17.64	-14.20	-10.08
2017	51.06	27.19	23.95
2016	10.65	4.50	8.36
2015	-1.60	-5.66	-2.19
2014	4.95	-3.87	3.84
2013	19.94	15.29	23.55
2012	17.95	16.83	16.38
2011	-17.91	-13.71	-7.89
2010	14.45	11.15	14.35

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED				FUNDAMENTALS (MAR 29, 2024)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI ex USA Info Tech	4.51	11.37	29.44	11.37	3.50	15.40	12.60	4.79	1.49	32.50	22.00	3.52
MSCI ACWI ex USA	3.13	4.69	13.26	4.69	1.94	5.97	4.25	4.89	2.92	15.72	13.65	1.87
MSCI ACWI IMI	3.16	7.72	22.45	7.72	6.31	10.57	8.43	6.64	1.94	21.32	17.62	2.84

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Info Tech	6.09	25.06	24.06	19.88	0.16	0.63	0.63	0.24	70.93	2001-01-19—2002-10-09
MSCI ACWI ex USA	3.52	16.42	17.58	15.01	0.04	0.30	0.26	0.26	60.83	2007-10-31—2009-03-09
MSCI ACWI IMI	2.51	16.72	18.06	14.96	0.30	0.54	0.52	0.37	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex USA Information Technology Index (USD)

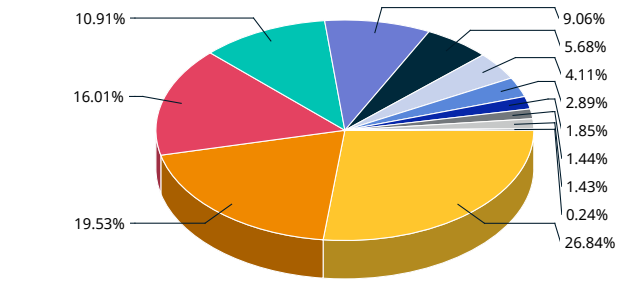
INDEX CHARACTERISTICS

	MSCI ACWI ex USA Info Tech
Number of Constituents	247
	Mkt Cap (USD Millions)
Index	3,488,775.86
Largest	599,654.07
Smallest	138.30
Average	14,124.60
Median	2,875.22

TOP 10 CONSTITUENTS

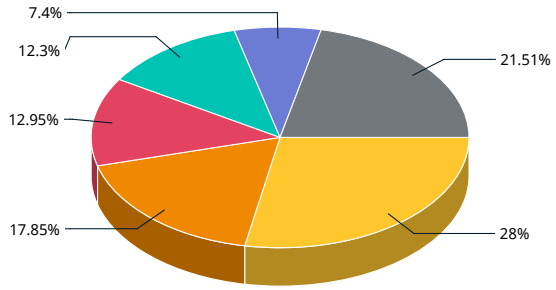
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	TW	599.65	17.19
ASML HLDG	NL	388.45	11.13
SAMSUNG ELECTRONICS CO	KR	292.31	8.38
SAP	DE	203.52	5.83
TOKYO ELECTRON	JP	123.31	3.53
SHOPIFY A	CA	93.10	2.67
KEYENCE CORP	JP	89.40	2.56
SK HYNIX	KR	74.22	2.13
INFOSYS	IN	59.64	1.71
HON HAI PRECISION IND CO	TW	58.48	1.68
Total		1,982.08	56.81

SUB-INDUSTRY WEIGHTS



Semiconductors 26.84% Semiconductor Materials & Equipment 19.53%
Technology Hardware, Storage & Peripherals 16.01% Application Software 10.91%
IT Consulting & Other Services 9.06% Electronic Components 5.68%
Electronic Equipment & Instruments 4.11% Internet Services & Infrastructure 2.89%
Electronic Manufacturing Services 1.85% Systems Software 1.44%
Communications Equipment 1.43% Other 0.24%

COUNTRY WEIGHTS



Taiwan 28% Japan 17.85% South Korea 12.95% Netherlands 12.3%
Germany 7.4% Other 21.51%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Information Technology Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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