# **MSCI World with EM Exposure Index (USD)**

The MSCI World with Emerging Markets (EM) Exposure Index is derived from the MSCI World Index, its parent index. Following a review of the geographic distribution of revenues for each company in the MSCI World Index, the top-ranked constituents with the highest proportion of revenues derived from EM countries are selected for the MSCI World with EM Exposure Index. With a relatively stable 302 constituents, the index is concentrated on high EM exposure companies. As a complement to the MSCI Emerging Markets Indexes, investors may consider this index a new benchmark for capturing the sizeable business activity in emerging markets that is conducted by developed markets\* companies.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2010 – OCT 2025)

# 600 - MSCI World with EM Exposure - MSCI Femerging Markets 572.02 200 - MSCI Emerging Markets 192.85 Oct 10 Jan 12 Apr 13 Jul 14 Oct 15 Jan 17 Apr 18 Jul 19 Oct 20 Jan 22 Apr 23 Jul 24 Oct 25

# **ANNUAL PERFORMANCE (%)**

Year	MSCI World with EM Exposure	MSCI World	MSCI Emerging Markets
2024	28.61	19.19	8.05
2023	37.20	24.42	10.27
2022	-22.21	-17.73	-19.74
2021	25.35	22.35	-2.22
2020	25.82	16.50	18.69
2019	35.39	28.40	18.88
2018	-13.87	-8.20	-14.24
2017	32.71	23.07	37.75
2016	13.50	8.15	11.60
2015	-8.97	-0.32	-14.60
2014	-0.67	5.50	-1.82
2013	17.84	27.37	-2.27
2012	13.22	16.54	18.63
2011	-8.79	-5.02	-18.17

## INDEX PERFORMANCE – GROSS RETURNS (%) (OCT 31, 2025)

### **FUNDAMENTALS (OCT 31, 2025)**

						ANNU	ALIZED						
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>M</sub>	Since lay 31, 2002	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI World with EM Exposure	4.89	15.46	32.47	28.36	33.04	21.86	16.58	10.77	1.17	31.28	25.02	5.96	
MSCI World	2.02	8.12	22.53	20.21	22.25	16.12	12.37	9.22	1.58	24.79	20.63	3.97	
MSCI Emerging Markets	4.19	13.31	28.69	33.59	21.72	7.95	8.13	9.11	2.27	17.11	14.20	2.22	

# **INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)**

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2002	(%)	Period YYYY-MM-DD	
MSCI World with EM Exposure	10.79	17.04	19.48	17.95	1.49	0.96	0.83	0.55	57.69	2007-10-29-2009-03-03	
MSCI World	2.34	12.37	15.37	14.74	1.31	0.86	0.72	0.53	57.46	2007-10-31-2009-03-09	
MSCI Emerging Markets	4.32	15.58	16.10	16.57	1.04	0.37	0.42	0.44	65.14	2007-10-29-2008-10-27	
<sup>1</sup> Las	t 12 months	<sup>2</sup> Based on	monthly gros	s returns data	<sup>3</sup> Based on NY FED Overnight SOFR from Se			SOFR from Se	ep 1 2021 & on ICE LIBOR 1M prior that date		

The MSCI World with EM Exposure Index was launched on Mar 29, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

OCT 31, 2025 Index Factsheet

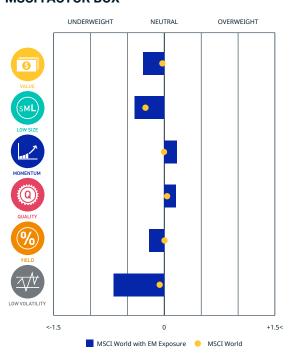
### **INDEX CHARACTERISTICS**

	MSCI World with EM Exposure
Number of	302
Constituents	
	Mkt Cap ( USD Millions)
Index	29,054,097.49
Largest	4,050,494.69
Smallest	2,834.77
Average	96,205.62
Median	24,819.18

### **TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	4,050.49	13.94	Info Tech
APPLE	US	3,259.58	11.22	Info Tech
BROADCOM	US	1,572.36	5.41	Info Tech
META PLATFORMS A	US	1,259.34	4.33	Comm Srvcs
TESLA	US	1,203.40	4.14	Cons Discr
ASML HLDG	NL	821.27	2.83	Info Tech
VISA A	US	520.93	1.79	Financials
MASTERCARD A	US	479.24	1.65	Financials
QUALCOMM	US	465.09	1.60	Info Tech
ADVANCED MICRO DEVICES	US	424.32	1.46	Info Tech
Total		14,056.03	48.38	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



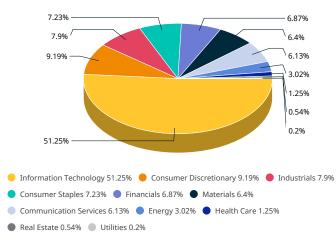
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

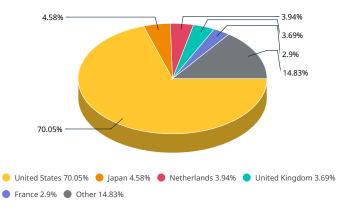
Neutral factor exposure (FaCS = 0) represents

MSCI ACWI IMI.

### **SECTOR WEIGHTS**



### **COUNTRY WEIGHTS**





OCT 31, 2025 Index Factsheet

# MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

### **ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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