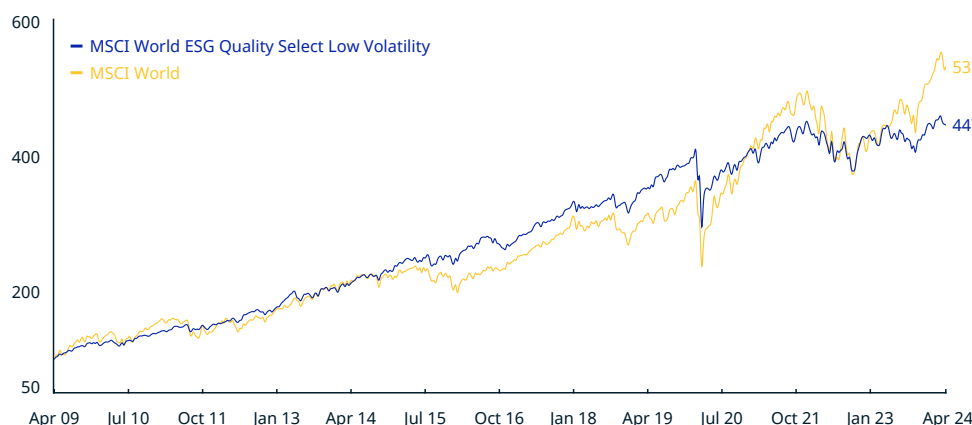


MSCI World ESG Quality Select Low Volatility Index (USD)

The MSCI World ESG Quality Select Low Volatility Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of a strategy that seeks lower risk than the MSCI World index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics. The index is a Non-Market Capitalization Weighted Index, providing an alternative weighting construct using optimization.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Quality Select Low Volatility	MSCI World
2023	3.36	24.42
2022	-5.69	-17.73
2021	11.34	22.35
2020	3.59	16.50
2019	23.03	28.40
2018	-1.66	-8.20
2017	21.24	23.07
2016	5.60	8.15
2015	9.87	-0.32
2014	11.43	5.50
2013	21.92	27.37
2012	11.73	16.54
2011	9.95	-5.02
2010	11.99	12.34

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Feb 28, 2007
MSCI World ESG Quality Select Low Volatility	-2.90	-0.44	0.39	1.49	2.68	4.66	7.66	7.53
MSCI World	-3.67	3.74	18.96	5.01	6.14	11.00	9.45	7.38

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.83	18.31	15.27	2.47
1.88	21.24	17.91	3.26

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2007 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 28, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Quality Select Low Volatility	0.52	9.66	59.82	10.95	11.56	10.01	0.04	0.27	0.64	0.62	35.80	2007-12-10–2009-03-09
MSCI World	1.00	0.00	2.29	17.08	18.16	14.98	0.27	0.55	0.58	0.43	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Quality Select Low Volatility Index (USD)

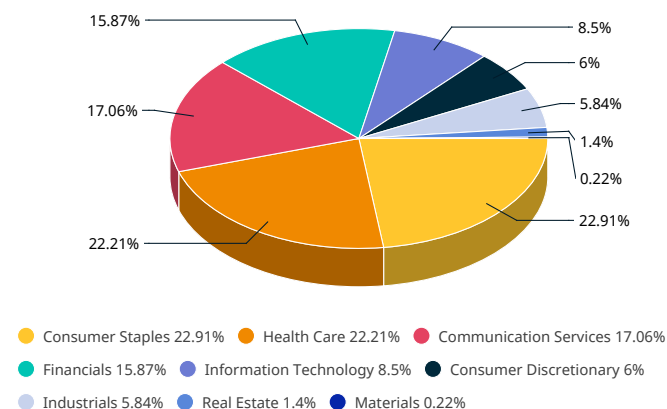
INDEX CHARACTERISTICS

	MSCI World ESG Quality Select Low Volatility	MSCI World
Number of Constituents	173	1,465
	Weight (%)	
Largest	2.13	4.40
Smallest	0.21	0.00
Average	0.58	0.07
Median	0.39	0.02

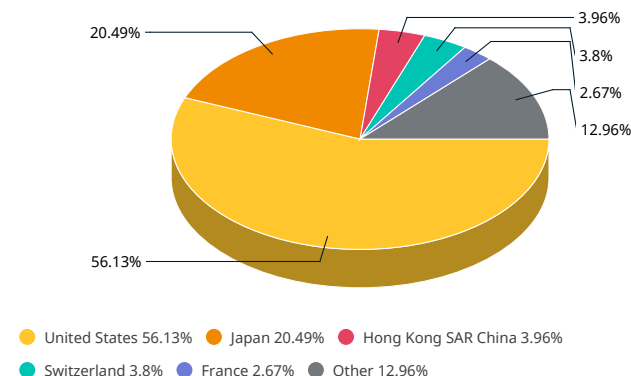
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MERCK & CO	US	2.13	0.52	Health Care
SOFTBANK CORP	JP	1.98	0.06	Comm Svcs
COCA COLA (THE)	US	1.87	0.41	Cons Staples
JOHNSON & JOHNSON	US	1.86	0.56	Health Care
PEPSICO	US	1.86	0.39	Cons Staples
SWISSCOM	CH	1.80	0.02	Comm Svcs
COLGATE-PALMOLIVE	US	1.75	0.12	Cons Staples
ORANGE	FR	1.73	0.03	Comm Svcs
UNITEDHEALTH GROUP	US	1.67	0.72	Health Care
KONINKLIJKE KPN	NL	1.56	0.02	Comm Svcs
Total		18.21	2.84	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the USA.

The MSCI World ESG Quality Select Low Volatility Index was launched on May 27, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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