

MSCI Korea Value Weighted Index (USD)

The **MSCI Korea Value Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Korea Index, which includes Korean large and mid cap stocks. The MSCI Korea Value Weighted Index reweights each security of the parent index to emphasize stocks with lower valuations. Index weights are determined using fundamental accounting data—sales, book value, earnings and cash earnings—rather than market prices.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea Value Weighted	MSCI Korea
2024	-20.53	-24.49
2023	23.78	21.65
2022	-26.08	-30.84
2021	-4.28	-10.04
2020	31.17	42.63
2019	8.99	10.39
2018	-22.26	-22.60
2017	41.65	45.51
2016	14.22	6.98
2015	-10.52	-7.94
2014	-14.30	-12.61
2013	4.38	3.10
2012	19.79	20.16
2011	-15.61	-12.84

INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1995
MSCI Korea Value Weighted	8.07	12.14	-5.44	15.11	-2.72	5.72	2.31	3.89
MSCI Korea	7.69	11.05	-3.50	17.19	-4.65	2.21	1.12	3.15

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.29	8.67	7.11	0.68
2.29	10.03	8.50	0.96

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1995 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1995	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Korea Value Weighted	1.02	5.52	22.02	26.92	24.50	22.94	-0.13	0.24	0.13	0.21	84.63	1995-12-07–1997-12-23
MSCI Korea	1.00	0.00	4.90	28.22	25.90	23.17	-0.19	0.11	0.08	0.18	84.77	1996-04-29–1997-12-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Value Weighted Index was launched on Jan 16, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

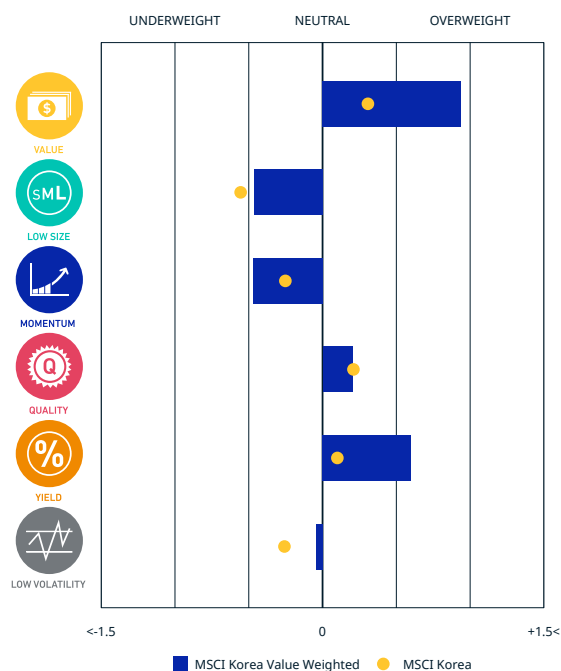
	MSCI Korea Value Weighted	MSCI Korea
Number of Constituents	81	81
	Weight (%)	
Largest	25.44	24.38
Smallest	0.00	0.10
Average	1.23	1.23
Median	0.53	0.55

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	25.44	24.38	Info Tech
KB FINANCIAL GROUP	5.19	3.54	Financials
SAMSUNG ELECTRONICS PREF	4.27	3.45	Info Tech
HYUNDAI MOTOR CO	4.20	2.29	Cons Discr
HANA FINANCIAL HOLDINGS	4.08	1.90	Financials
SK HYNIX	3.84	10.14	Info Tech
POSCO HOLDINGS	3.84	1.59	Materials
SHINHAN FINANCIAL GROUP	3.79	2.26	Financials
KIA CORP	3.25	1.94	Cons Discr
SK	3.12	0.54	Industrials
Total	61.00	52.02	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



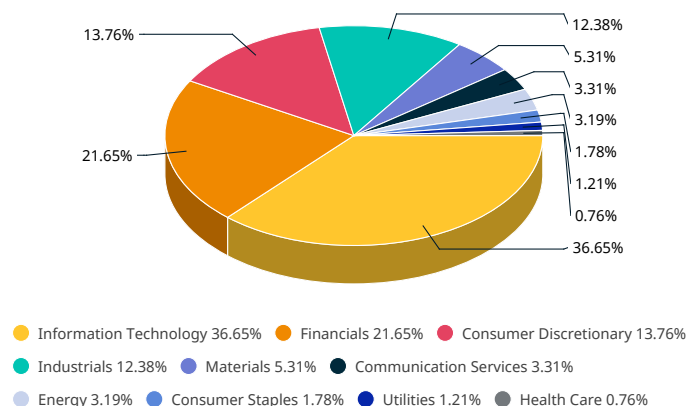
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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