

MSCI Korea Value Weighted Index (USD)

The **MSCI Korea Value Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Korea Index, which includes Korean large and mid cap stocks. The MSCI Korea Value Weighted Index reweights each security of the parent index to emphasize stocks with lower valuations. Index weights are determined using fundamental accounting data—sales, book value, earnings and cash earnings—rather than market prices.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea Value Weighted	MSCI Korea
2025	82.56	96.63
2024	-20.53	-24.49
2023	23.78	21.65
2022	-26.08	-30.84
2021	-4.28	-10.04
2020	31.17	42.63
2019	8.99	10.39
2018	-22.26	-22.60
2017	41.65	45.51
2016	14.22	6.98
2015	-10.52	-7.94
2014	-14.30	-12.61
2013	4.38	3.10
2012	19.79	20.16

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1995
					3 Yr	5 Yr	10 Yr		
MSCI Korea Value Weighted	30.98	20.49	159.63	51.47	36.68	12.08	12.48	6.81	
MSCI Korea	38.21	25.22	189.86	60.42	38.83	11.65	12.60	6.46	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.54	17.69	7.57	1.52
0.89	23.63	7.51	2.62

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1995 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1995	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Korea Value Weighted	1.00	5.72	18.32	38.39	34.93	28.74	0.88	0.40	0.47	0.28	84.63	1995-12-07–1997-12-23
MSCI Korea	1.00	0.00	4.15	42.22	37.80	30.40	0.87	0.38	0.46	0.27	84.77	1996-04-29–1997-12-23

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Korea Value Weighted Index was launched on Jan 16, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

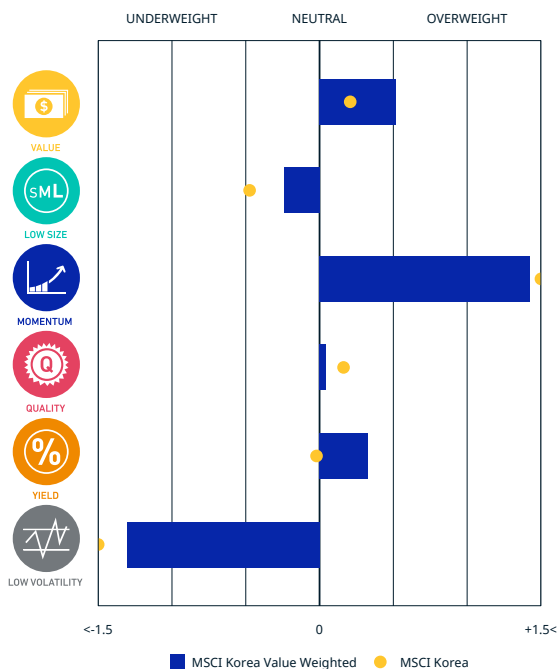
	MSCI Korea Value Weighted	MSCI Korea
Number of Constituents	79	80
	Weight (%)	
Largest	31.49	32.24
Smallest	0.00	0.05
Average	1.27	1.25
Median	0.37	0.41

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	31.49	32.24	Info Tech
SK HYNIX	6.69	21.68	Info Tech
HYUNDAI MOTOR CO	6.51	2.18	Cons Discr
SAMSUNG ELECTRONICS PREF	5.11	3.99	Info Tech
KB FINANCIAL GROUP	3.55	1.80	Financials
POSCO HOLDINGS	3.55	1.04	Materials
KIA CORP	3.21	1.10	Cons Discr
SHINHAN FINANCIAL GROUP	3.15	1.35	Financials
HANA FINANCIAL HOLDINGS	3.02	1.10	Financials
SK	2.57	0.48	Industrials
Total	68.85	66.94	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



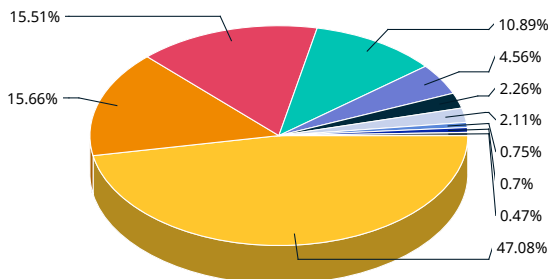
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 47.08%
- Financials 15.66%
- Consumer Discretionary 15.51%
- Industrials 10.89%
- Materials 4.56%
- Communication Services 2.26%
- Energy 2.11%
- Consumer Staples 0.75%
- Utilities 0.7%
- Health Care 0.47%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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