

MSCI USA Mega Cap Select Index (USD)

The MSCI USA Mega Cap Select Index aims to represent the performance of the largest securities of the MSCI USA Index based on the issuer market capitalization. As a final step, the Index is capped as per the MSCI 20/35 Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Mega Cap Select	MSCI USA
2025	20.87	17.31
2024	36.22	24.58
2023	41.50	26.49
2022	-25.86	-19.85
2021	29.01	26.45
2020	26.30	20.73
2019	34.38	30.88
2018	-1.78	-5.04
2017	22.22	21.19
2016	11.04	10.89
2015	4.78	0.69
2014	8.62	12.69
2013	24.54	31.79
2012	12.54	15.33

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 27, 2004
					3 Yr	5 Yr	10 Yr		
MSCI USA Mega Cap Select	-4.53	-7.35	22.24	-7.35	23.84	15.07	16.58	9.93	
MSCI USA	-4.93	-4.61	17.31	-4.61	17.90	11.15	13.59	9.71	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.86	28.01	21.60	7.10
1.24	25.67	19.96	5.14

INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2004 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 27, 2004 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI USA Mega Cap Select	0.94	4.68	8.42	13.57	17.12	16.15	1.31	0.72	0.89	0.59	51.44	2007-10-09–2009-03-09
MSCI USA	1.00	0.00	2.23	12.30	15.48	15.26	1.02	0.55	0.76	0.57	55.36	2007-10-09–2009-03-09

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Mega Cap Select Index (USD)

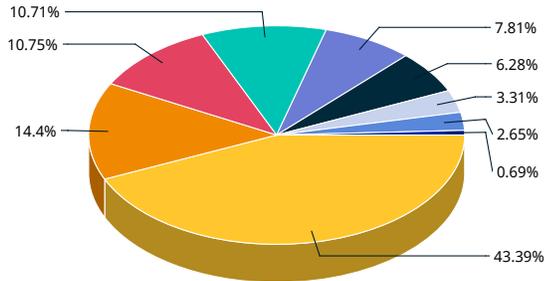
INDEX CHARACTERISTICS

	MSCI USA Mega Cap Select	MSCI USA
Number of Constituents	50	538
	Weight (%)	
Largest	12.64	7.47
Smallest	0.32	0.01
Average	2.00	0.19
Median	0.99	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	12.64	7.47	Info Tech
APPLE	11.13	6.58	Info Tech
MICROSOFT CORP	7.80	4.61	Info Tech
AMAZON.COM	5.98	3.53	Cons Discr
ALPHABET A	4.99	2.95	Comm Srvc
ALPHABET C	4.16	2.46	Comm Srvc
BROADCOM	4.16	2.46	Info Tech
META PLATFORMS A	3.72	2.20	Comm Srvc
TESLA	3.13	1.85	Cons Discr
JPMORGAN CHASE & CO	2.39	1.41	Financials
Total	60.09	35.52	

SECTOR WEIGHTS



- Information Technology 43.39%
- Communication Services 14.4%
- Consumer Discretionary 10.75%
- Financials 10.71%
- Health Care 7.81%
- Consumer Staples 6.28%
- Energy 3.31%
- Industrials 2.65%
- Materials 0.69%

The MSCI USA Mega Cap Select Index was launched on Jul 16, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

