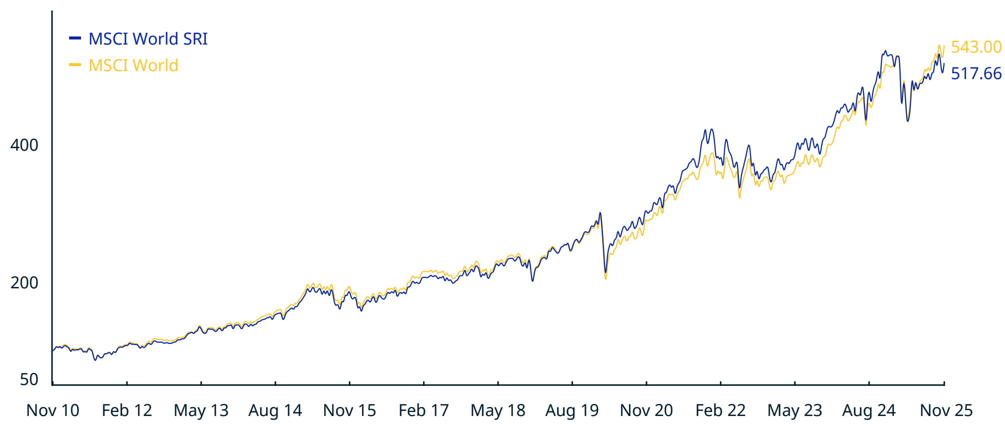
MSCI World SRI Index (EUR)

The MSCI World SRI Index includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI	MSCI World
2024	21.55	26.60
2023	23.50	19.60
2022	-17.42	-12.78
2021	36.69	31.07
2020	9.96	6.33
2019	32.15	30.02
2018	-2.02	-4.11
2017	8.60	7.51
2016	10.91	10.73
2015	9.64	10.42
2014	18.33	19.50
2013	21.88	21.20
2012	11.51	14.05
2011	-2.36	-2.38

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Sep 28, 2007
MSCI World SRI	-2.28	4.02	-2.38	-0.19	11.24	11.48	10.75	8.95
MSCI World	-0.27	6.48	6.47	7.18	14.45	13.58	10.83	8.81

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World SRI	1.57	24.98	20.05	4.16
MSCI World	1.58	24.23	20.25	3.93

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – NOV 28, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Sep 28, 2007	(%)	Period YYYY-MM-DD
MSCI World SRI	0.98	2.64	22.34	13.20	14.68	13.84	0.65	0.71	0.77	0.63	50.41	2007-10-09—2009-03-09
MSCI World	1.00	0.00	2.37	11.93	13.06	13.47	0.95	0.92	0.79	0.62	52.52	2007-10-09—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI World SRI Index was launched on Jun 28, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

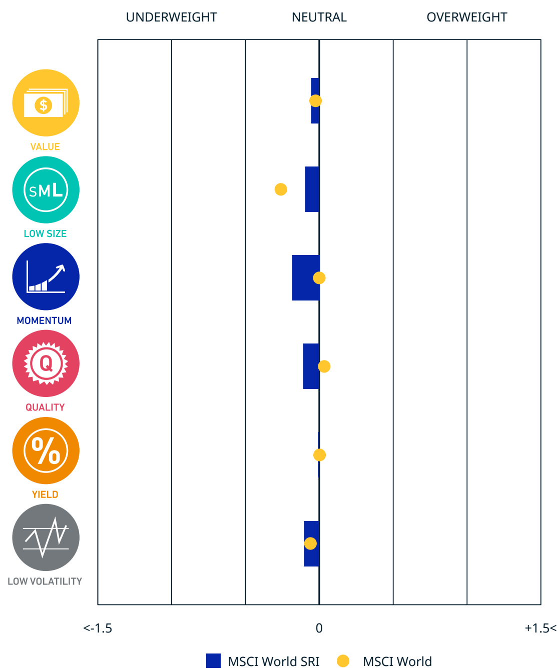
	MSCI World SRI	MSCI World
Number of Constituents	381	1,321
	Weight (%)	
Largest	9.64	5.23
Smallest	0.02	0.00
Average	0.26	0.08
Median	0.12	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	9.64	5.23	Info Tech
TESLA	US	5.76	1.48	Cons Discr
HOME DEPOT	US	1.95	0.43	Cons Discr
ADVANCED MICRO DEVICES	US	1.94	0.43	Info Tech
COCA COLA (THE)	US	1.64	0.36	Cons Staples
ASML HLDG	NL	1.50	0.49	Info Tech
PEPSICO	US	1.12	0.25	Cons Staples
AMERICAN EXPRESS	US	1.12	0.25	Financials
APPLIED MATERIALS	US	1.10	0.24	Info Tech
LAM RESEARCH CORP	US	1.08	0.24	Info Tech
Total		26.85	9.40	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

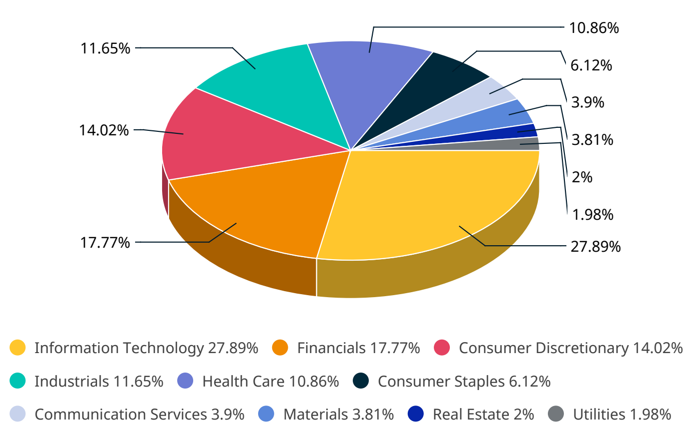
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

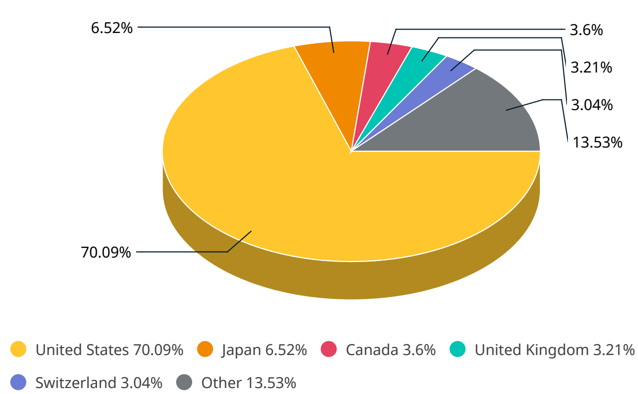
MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.