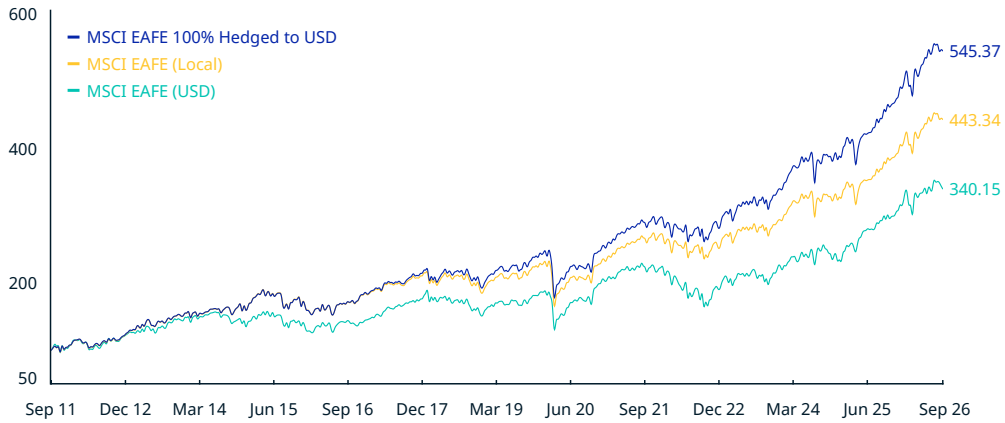
MSCI EAFE 100% Hedged to USD Index (USD)

The **MSCI EAFE 100% Hedged to USD Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EAFE Index, to the USD, the "home" currency for the hedged index. The index is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 21 Developed Markets (DM) countries* and its local performance is calculated in 13 different currencies, including the Euro.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE 100% Hedged to USD	MSCI EAFE (Local)	MSCI EAFE (USD)
2025	23.10	20.60	31.22
2024	14.14	11.28	3.82
2023	19.95	16.16	18.24
2022	-4.60	-7.00	-14.45
2021	19.43	18.70	11.26
2020	2.50	0.84	7.82
2019	24.64	21.67	22.01
2018	-8.96	-10.99	-13.79
2017	16.84	15.23	25.03
2016	6.15	5.34	1.00
2015	5.02	5.33	-0.81
2014	5.67	5.92	-4.90
2013	26.67	26.93	22.78
2012	17.54	17.31	17.32

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Jan 31, 2001
MSCI EAFE 100% Hedged to USD	-1.53	1.07	21.85	14.24	19.38	13.86	12.32	6.29
MSCI EAFE (Local)	-1.70	0.62	19.30	12.40	16.55	11.11	10.05	5.29
MSCI EAFE (USD)	-3.05	0.81	15.69	10.33	18.40	9.32	9.07	5.63

INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – SEP 30, 2026)

	ANNUALIZED STD DEV (%) [1]			SHARPE RATIO [1,2]				MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jan 31, 2001	(%)	Period YYYY-MM-DD
MSCI EAFE 100% Hedged to USD	9.50	10.94	11.85	1.45	0.91	0.84	0.37	54.60	2007-07-16—2009-03-09
MSCI EAFE (Local)	9.53	10.94	11.88	1.19	0.69	0.66	0.30	55.39	2007-07-16—2009-03-09
MSCI EAFE (USD)	13.02	15.56	15.04	1.02	0.42	0.49	0.30	60.41	2007-10-31—2009-03-09

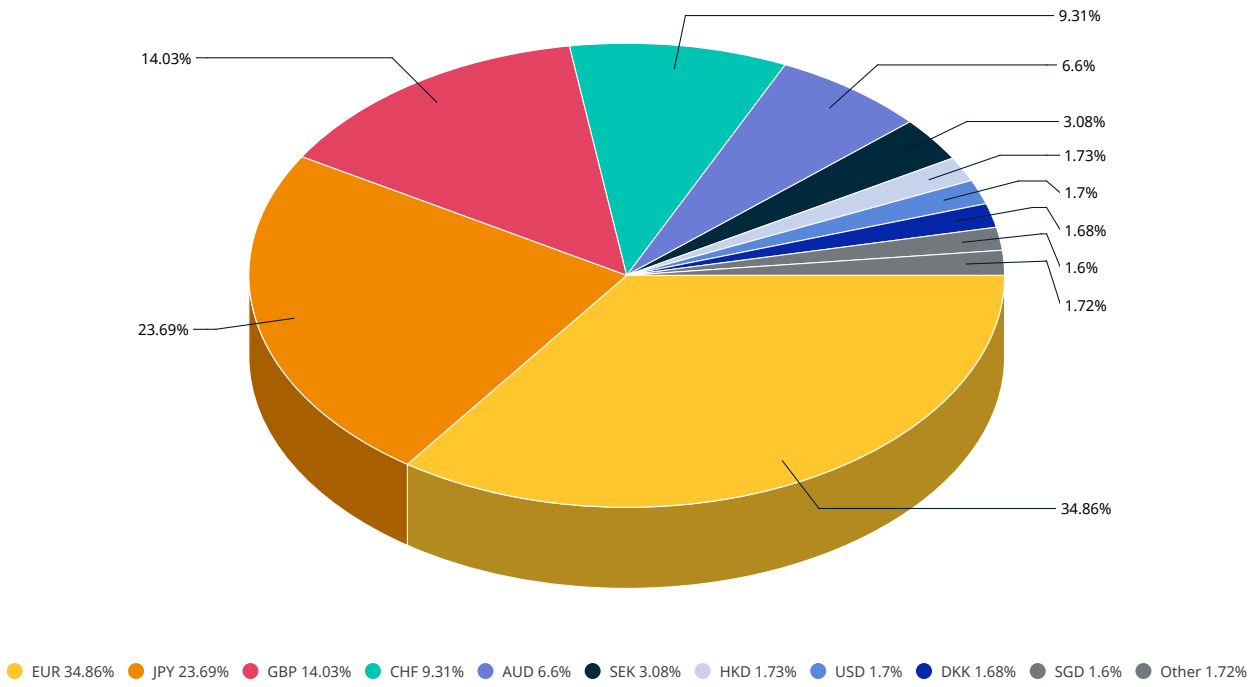
[1] Based on monthly net returns data

[2] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE 100% Hedged to USD Index was launched on Dec 31, 1992. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

CURRENCY WEIGHTS (SEP 30, 2026)



ABOUT MSCI

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