

# MSCI Completes Acquisition of IPD Group

**London – November 30, 2012** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that its subsidiary, MSCI Limited, has completed its acquisition of IPD Group Limited.

"The closing of the IPD acquisition marks a significant step forward in our ambition to provide investment decision support tools to institutional investors across all major asset classes," said Henry Fernandez, Chairman and CEO, MSCI Inc. "The acquisition of IPD greatly expands our coverage of private markets globally by adding the largest provider of commercial real estate information, indices and analytics. We are excited to pursue the tremendous growth opportunities that IPD brings."

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### About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world. MSCIIR#

<sup>1</sup>As of March 31, 2012, as published by eVestment, Lipper and Bloomberg in September 2012

For further information on MSCI, please visit our web site at <u>www.msci.com</u>

## About IPD

IPD is a global real estate information business operating in 32 countries. With more than 320 employees it provides institutional investors, fund managers, occupiers, lenders, advisors and researchers with objective benchmarks and market indices. Its detailed databases cover some USD 1.4 trillion of property investments. IPD was founded in London in 1985.

#### For further information on IPD, please visit <u>www.ipd.com</u>

| MSCI Inc.   |                   |
|---|-------------------|
| Edings Thibault, MSCI, New York                           | + 1.212.804.5273  |
| Media Enquiries   |                   |
| Jo Morgan, MSCI, London                                   | + 44.20.7618.2224 |
| Christina Cudworth, IPD, London                           | + 44.20.7336.9312 |
| Kristin Meza, MSCI, New York                              | + 1.212.804.5330  |
| Sally Todd   Christian Pickel, MHP Communications, London | + 44.20.3128.8515 |



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#### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause MSCl's actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," or "continue", or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond MSCl's control and that could materially affect actual results, levels of activity, performance, or achievements. Such risks, uncertainties and factors include, but are not limited to: the risk that a condition to closing of the proposed acquisition of IPD may not be satisfied; the failure to consummate or delay in consummating the proposed acquisition for other reasons; MSCl's ability to achieve the synergies and value creation contemplated by the proposed acquisition; MSCl's ability to promptly and effectively integrate IPD's business; and the diversion of management time on acquisition-related issues.

Other factors that could materially affect MSCl's actual results, levels of activity, performance or achievements can be found in MSCl's Annual Report on Form 10-K for the fiscal year ended December 31, 2011 and filed with the Securities and Exchange Commission (SEC) on February 29, 2012, and in MSCl's quarterly reports on Form 10-Q and current reports on Form 8-K filed with the SEC. If any of these risks or uncertainties materialize, or if MSCl's and IPD's underlying assumptions prove to be incorrect, actual results may vary significantly from what we projected. Any forward-looking statement in this release reflects MSCl's and IPD's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to MSCl's and IPD's operations, results of operations, growth strategy and liquidity. MSCl and IPD assume no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise.