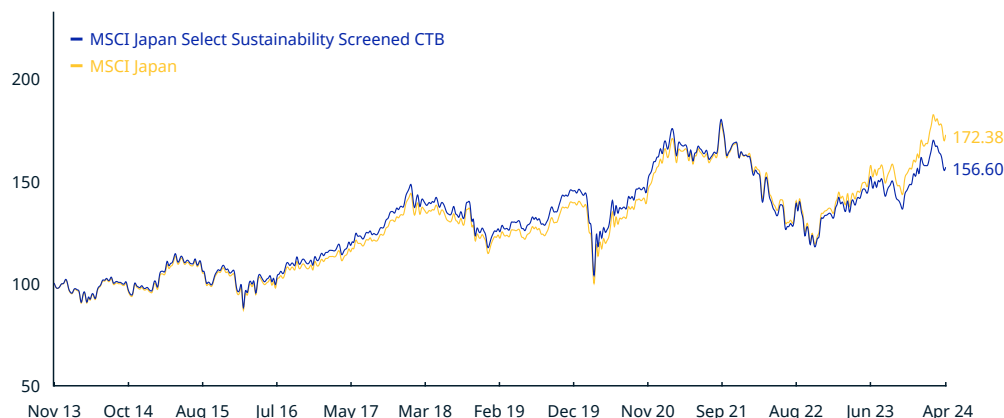


MSCI Japan Select Sustainability Screened CTB Index (USD)

MSCI Japan Select Sustainability Screened CTB Index is designed to meet the minimum standards of the EU Climate Transition Benchmark (CTB) as per the EU Low Carbon Benchmark Regulations, reduce exposure to select indicators that are associated with adverse environmental or social impact, and increase exposure to companies participating in opportunities associated with products and services that have a positive impact to the society and the environment.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select Sustainability Screened CTB	MSCI Japan
2023	17.22	20.32
2022	-18.12	-16.65
2021	-1.47	1.71
2020	13.37	14.48
2019	21.60	19.61
2018	-13.12	-12.88
2017	24.25	23.99
2016	3.40	2.38
2015	10.31	9.57
2014	-3.29	-4.02

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Japan Select Sustainability Screened CTB	-6.21	-2.44	10.72	0.28	-1.13	3.71	5.36	4.39	
MSCI Japan	-4.86	0.95	19.23	5.61	2.51	6.41	6.43	5.36	

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.81	20.15	17.73	1.77
1.96	16.68	15.47	1.61

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select Sustainability Screened CTB	1.00	1.41	17.25	15.72	15.79	14.10	-0.17	0.18	0.33	0.28	34.72	2021-09-14–2022-10-21
MSCI Japan	1.00	0.00	3.45	15.95	15.89	14.08	0.06	0.34	0.41	0.34	33.42	2021-09-14–2022-10-21

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Select Sustainability Screened CTB Index (USD)

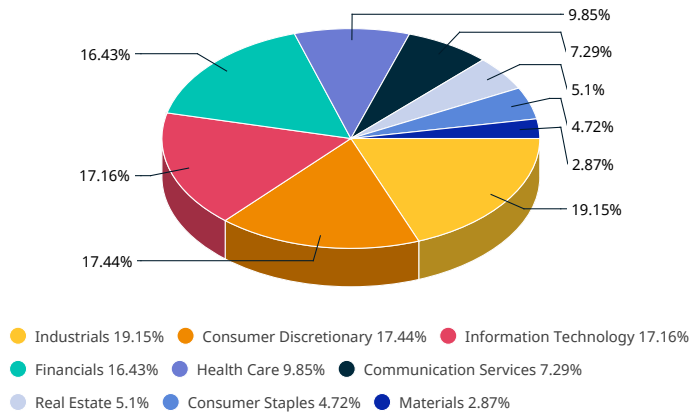
INDEX CHARACTERISTICS

	MSCI Japan Select Sustainability Screened CTB	MSCI Japan
Number of Constituents	155	217
	Weight (%)	
Largest	6.06	6.48
Smallest	0.01	0.04
Average	0.65	0.46
Median	0.46	0.23

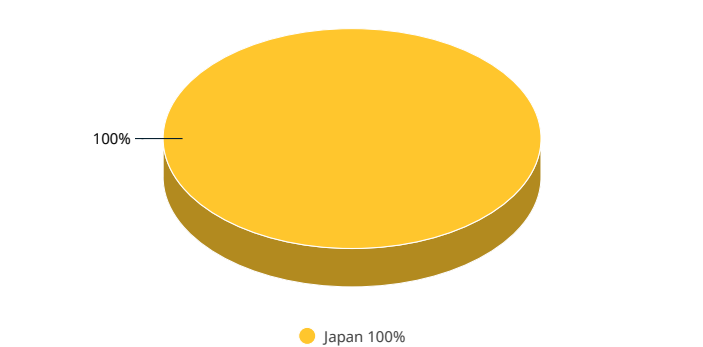
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	6.06	6.48	Cons Discr
SONY GROUP CORP	3.48	2.77	Cons Discr
MITSUBISHI UFJ FIN GRP	3.38	2.94	Financials
TOKYO ELECTRON	3.18	2.78	Info Tech
SHIN-ETSU CHEMICAL CO	2.33	1.87	Materials
SUMITOMO MITSUI FINL GRP	2.19	1.92	Financials
DAIICHI SANKYO CO	1.89	1.67	Health Care
RECRUIT HOLDINGS CO	1.82	1.67	Industrials
KEYENCE CORP	1.72	2.30	Info Tech
FAST RETAILING CO	1.68	1.22	Cons Discr
Total	27.73	25.61	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Japan Select Sustainability Screened CTB Index was launched on Sep 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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