
MSCI AND S&P DOW JONES INDICES ANNOUNCE POTENTIAL CHANGES TO THE GLOBAL INDUSTRY CLASSIFICATION STANDARD (GICS®) STRUCTURE IN 2015

New York, June 2, 2014 - MSCI Inc., a leading provider of investment decision support tools worldwide, and S&P Dow Jones Indices, a leading provider of financial market indices, have decided to consult with members of the investment community on potential changes to the GICS structure in 2015.

The review is intended to ensure that the GICS structure continues to appropriately represent the global equity markets and, thereby, enable asset owners, asset managers, and investment research specialists to make consistent global comparisons by industry. Potential changes include the creation of a new Sector, one Industry Group, two Industries and two Sub-Industries, the merger of some existing Sub-Industries and significant name changes for others.

MSCI and S&P Dow Jones Indices are seeking feedback from the investment community on potential changes to the GICS Structure. The consultation begins on June 2, 2014 and ends on August 29, 2014. Any changes to the GICS structure will be announced by November, 2014. This consultation may or may not result in any changes to the GICS structure.

MAIN PROPOSALS

The main proposals set out in the consultation paper are:

- Recognizing the growing potential of Real Estate as a Sector
- Review of the Telecommunication Services Sector
- Identifying the potential granularity in the Diversified Metals & Mining Sub-Industry
- Acknowledging the difference in business models of manufacturers of luxury and mass market apparel and accessories

The consultation document can be accessed on MSCI's Web site at:
www.msci.com/products/indices/sector/gics/gics_consultations.html

The consultation document can be accessed on S&P Dow Jones Indices' Web site at:
<http://www.spindices.com/resource-center/index-policies>

For a detailed description of GICS, please refer to MSCI's Web site at www.msci.com or the S&P Dow Jones Indices' Web site at www.spdji.com

MODE OF CONSULTATION

There are 3 options for participating in this year's consultation:

- By telephone
 MSCI:
 Americas Client Service: 1.888.588.4567 (toll free) or +1.212.804.3901
 EMEA Client Service: +44.20.7618.2222
 Asia Pacific Client Service: +852.2844.9333

 S&P Dow Jones Indices:
 Beijing: +86.10.6569.2770
 Dubai: +971.4.371.7131
 Hong Kong: +852.2532.8000
 London: +44.20.7176.8888
 New York: +1.212.438.2046 or +1.877.325.5415
 Sydney: +61.2.9255.9802
 Tokyo: +81.3.4550.8564
- Through an online survey
www.surveymonkey.com/s/SPDJI-GICS-2015
- Contact one of the following email addresses with your feedback
 MSCI: clientservice@msci.com
 S&P Dow Jones Indices: spgics@standardandpoors.com

Please feel free to contact one of these GICS email addresses with questions: clientservice@msci.com or spgics@standardandpoors.com or contact your MSCI or S&P Dow Jones Account Manager or Representative.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with approximately USD 8 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of September 30, 2013, as reported on January 31, 2014 by eVestment, Lipper and Bloomberg
 For further information on MSCI, please visit www.msci.com

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Press Release

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About S&P Dow Jones Indices

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Press Release

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