MSCI UK Prime Value Index (USD)

The **MSCI UK Prime Value Index** is based on MSCI UK Index, its parent index and captures large and mid-cap representation across the UK equity markets. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (FEB 2011 – FEB 2026)

— MSCI UK Prime Value
— MSCI United Kingdom

263.24
222.39

ANNUAL PERFORMANCE (%)

Year	MSCI UK Prime Value	MSCI United Kingdom
2025	22.43	35.12
2024	-1.69	7.55
2023	18.44	14.11
2022	-12.61	-4.83
2021	13.38	18.53
2020	1.12	-10.43
2019	26.20	21.13
2018	-10.73	-14.10
2017	20.22	22.38
2016	-10.74	-0.04
2015	-5.95	-7.51
2014	-9.73	-5.35
2013	27.20	20.71
2012	14.75	15.30

INDEX PERFORMANCE — GROSS RETURNS (%) (FEB 27, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1995
MSCI UK Prime Value	5.76	12.00	30.01	9.82	13.21	8.36	7.21	7.50
MSCI United Kingdom	5.12	14.73	37.11	10.55	19.74	14.88	9.73	6.85

FUNDAMENTALS (FEB 27, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI UK Prime Value	3.29	13.25	12.13	1.98
MSCI United Kingdom	2.84	16.86	14.32	2.48

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1995 – FEB 27, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 1995	(%)	Period YYYY-MM-DD
MSCI UK Prime Value	1.05	8.47	51.01	14.31	17.07	19.42	0.61	0.36	0.34	0.34	70.51	2007-06-04—2009-03-09
MSCI United Kingdom	1.00	0.00	2.66	11.35	13.79	15.28	1.23	0.84	0.54	0.34	63.42	2007-10-31—2009-03-09

[1] Last 12 months   [2] Based on monthly gross returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI

INDEX CHARACTERISTICS

	MSCI UK Prime Value	MSCI United Kingdom
Number of Constituents	25	72
	Weight (%)	
Largest	6.31	9.67
Smallest	1.10	0.08
Average	4.00	1.39
Median	4.79	0.61

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RIO TINTO PLC (GB)	6.31	3.32	Materials
BT GROUP	5.64	0.52	Comm Srvcs
GSK	5.62	3.59	Health Care
KINGFISHER	5.56	0.26	Cons Discr
NATIONAL GRID	5.50	2.77	Utilities
SSE	5.42	1.30	Utilities
BRITISH AMERICAN TOBACCO	5.09	4.07	Cons Staples
ASHTEAD GROUP	5.06	0.90	Industrials
DCC (GB)	4.98	0.18	Industrials
TESCO	4.94	1.25	Cons Staples
Total	54.12	18.16	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

■ MSCI UK Prime Value ● MSCI United Kingdom
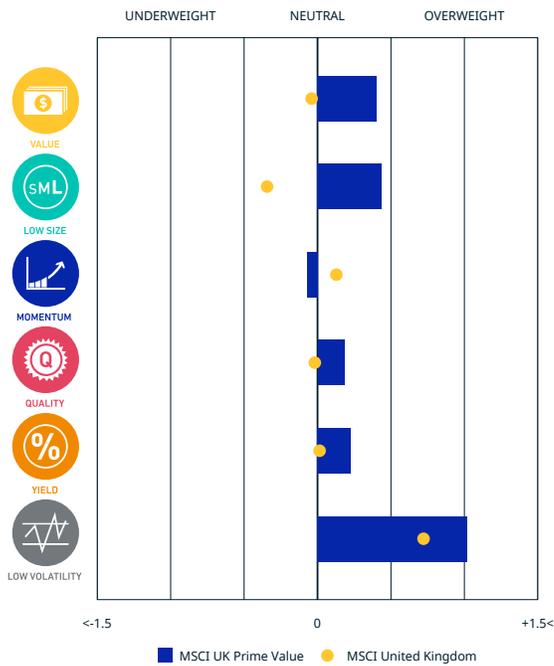
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS
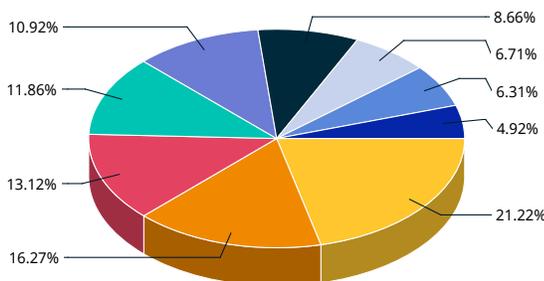
● Consumer Staples 21.22%   ● Industrials 16.27%   ● Consumer Discretionary 13.12%
● Financials 11.86%   ● Utilities 10.92%   ● Communication Services 8.66%
● Health Care 6.71%   ● Materials 6.31%   ● Energy 4.92%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI