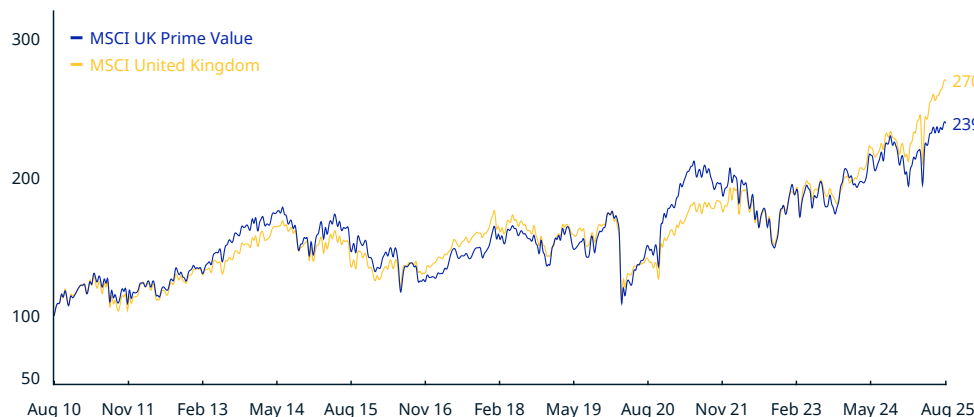# MSCI UK Prime Value Index (USD)

The **MSCI UK Prime Value Index** is based on MSCI UK Index, its parent index and captures large and mid-cap representation across the UK equity markets. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (AUG 2010 – AUG 2025)

- MSCI UK Prime Value
- MSCI United Kingdom

270.16
239.29

ANNUAL PERFORMANCE (%)

Year	MSCI UK Prime Value	MSCI United Kingdom
2024	-1.69	7.55
2023	18.44	14.11
2022	-12.61	-4.83
2021	13.38	18.53
2020	1.12	-10.43
2019	26.20	21.13
2018	-10.73	-14.10
2017	20.22	22.38
2016	-10.74	-0.04
2015	-5.95	-7.51
2014	-9.73	-5.35
2013	27.20	20.71
2012	14.75	15.30
2011	1.61	-2.52

INDEX PERFORMANCE — GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	ANNUALIZED 5 Yr	ANNUALIZED 10 Yr	ANNUALIZED Since Nov 30, 1995
MSCI UK Prime Value	3.35	3.12	6.67	17.62	13.71	9.69	4.53	7.15
MSCI United Kingdom	3.66	6.03	16.50	24.70	17.74	13.92	6.60	6.32

FUNDAMENTALS (AUG 29, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI UK Prime Value	3.82	11.47	10.94	1.74
MSCI United Kingdom	3.35	14.12	12.88	2.08

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1995 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	ANNUALIZED STD DEV (%) [2] 5 Yr	ANNUALIZED STD DEV (%) [2] 10 Yr	SHARPE RATIO [2,3] 3 Yr	SHARPE RATIO [2,3] 5 Yr	SHARPE RATIO [2,3] 10 Yr	SHARPE RATIO [2,3] Since Nov 30, 1995	MAXIMUM DRAWDOWN (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD
MSCI UK Prime Value	1.05	8.52	47.12	17.81	19.78	19.63	0.55	0.42	0.22	0.33	70.51	2007-06-04—2009-03-09
MSCI United Kingdom	1.00	0.00	2.47	14.20	15.90	15.61	0.90	0.72	0.35	0.30	63.42	2007-10-31—2009-03-09

[1] Last 12 months   [2] Based on monthly gross returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI UK Prime Value Index was launched on Sep 22, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

	MSCI UK Prime Value	MSCI United Kingdom
Number of Constituents	25	73
	Weight (%)	
Largest	6.38	8.68
Smallest	1.14	0.12
Average	4.00	1.37
Median	4.23	0.59

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BRITISH AMERICAN TOBACCO	6.38	4.14	Cons Staples
ASHTEAD GROUP	6.22	1.10	Industrials
TESCO	5.61	1.32	Cons Staples
IMPERIAL BRANDS	5.55	1.14	Cons Staples
SHELL	5.49	7.62	Energy
GSK	5.14	2.82	Health Care
CENTRICA	5.14	0.37	Utilities
3I GROUP	5.00	1.86	Financials
RIO TINTO PLC (GB)	4.98	2.49	Materials
SSE	4.82	0.91	Utilities
Total	54.32	23.77	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

■ MSCI UK Prime Value ● MSCI United Kingdom
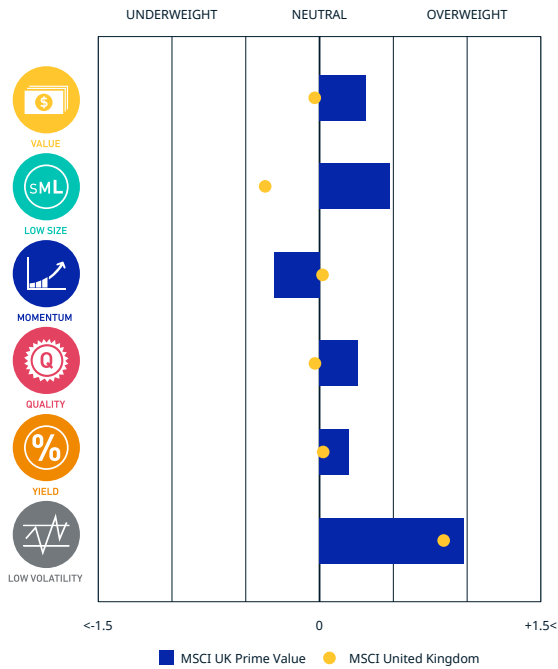
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

● Consumer Staples 23.56% ● Industrials 17.16% ● Materials 13.07%
● Consumer Discretionary 11.06% ● Utilities 9.96% ● Communication Services 7.12%
● Financials 6.3% ● Health Care 6.28% ● Energy 5.49%
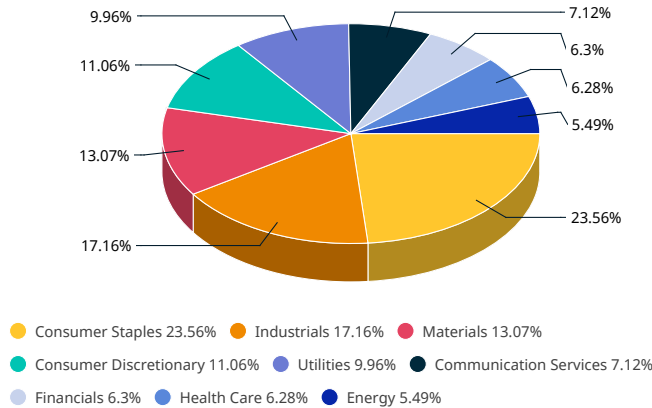
MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)
MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.