

MSCI Netherlands IMI (EUR)

The **MSCI Netherlands Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the Netherlands market. With 53 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Netherlands.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (EUR) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Netherlands IMI	MSCI World IMI	MSCI ACWI IMI
2023	21.48	19.32	18.05
2022	-21.71	-12.43	-12.63
2021	37.99	30.79	27.73
2020	14.54	6.86	7.17
2019	35.16	30.55	29.37
2018	-9.38	-4.33	-5.05
2017	17.71	8.12	9.43
2016	8.18	12.08	12.22
2015	13.72	11.10	9.52
2014	7.75	19.64	18.84
2013	25.55	22.55	18.81
2012	19.12	14.96	15.24
2011	-10.90	-2.37	-4.33
2010	10.94	22.03	22.86

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Netherlands IMI	3.85	17.51	25.17	17.51	9.83	15.64	12.81	7.01		1.82	23.74	19.63	3.22
MSCI World IMI	3.55	10.99	25.43	10.99	11.33	13.00	12.37	7.51		1.84	22.12	18.53	3.09
MSCI ACWI IMI	3.42	10.29	23.77	10.29	9.87	11.97	11.67	7.37		1.94	21.32	17.62	2.84

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Netherlands IMI	3.61	21.55	20.31	17.12	0.49	0.79	0.78	0.38	62.79	2000-09-04–2003-03-12
MSCI World IMI	2.21	14.08	15.83	13.88	0.75	0.82	0.90	0.47	57.05	2000-09-07–2009-03-09
MSCI ACWI IMI	2.51	13.44	15.33	13.48	0.68	0.78	0.88	0.46	56.23	2000-09-07–2003-03-12

¹ Last 12 months

² Based on monthly gross returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Netherlands IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

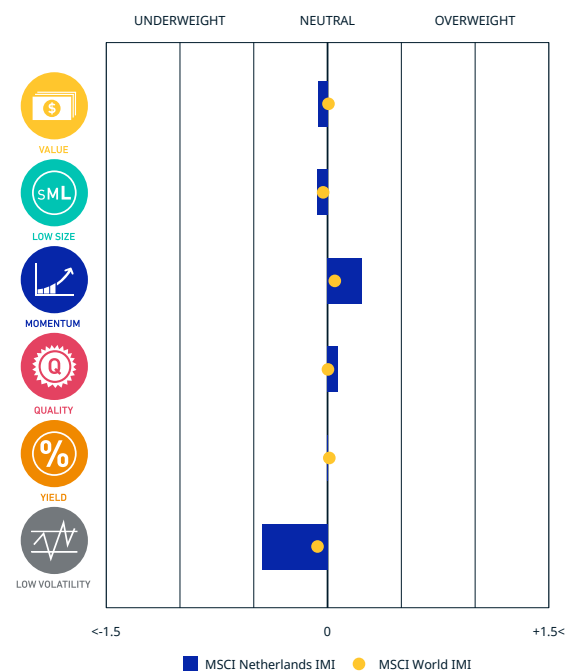
MSCI Netherlands IMI	
Number of Constituents	53
Mkt Cap (EUR Millions)	
Index	835,185.92
Largest	359,679.76
Smallest	171.31
Average	15,758.22
Median	3,668.08

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ASML HLDG	359.68	43.07	Info Tech
ING GROEP	50.67	6.07	Financials
PROSUS N	42.53	5.09	Cons Discr
WOLTERS KLUWER	36.08	4.32	Industrials
ADYEN NV	34.06	4.08	Financials
ASM INTERNATIONAL	26.57	3.18	Info Tech
AHOLD DELHAIZE	26.40	3.16	Cons Staples
HEINEKEN NV	25.73	3.08	Cons Staples
UNIVERSAL MUSIC GROUP	22.85	2.74	Comm Srvcs
DSM FIRMENICH	19.60	2.35	Materials
Total	644.18	77.13	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



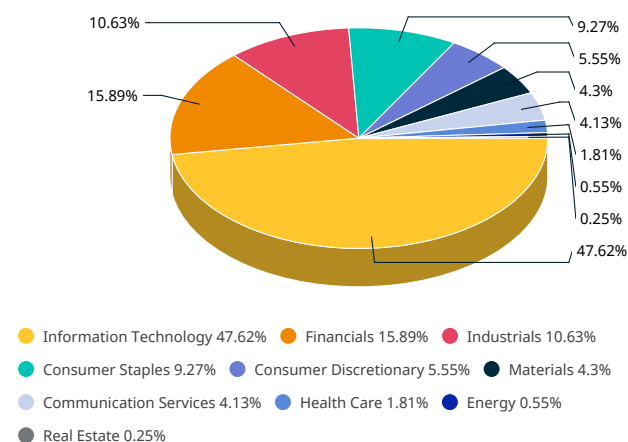
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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