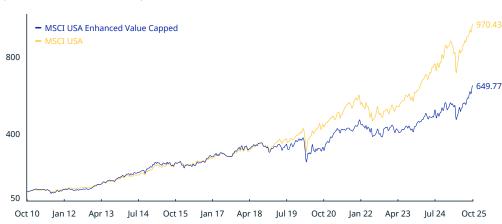
# **MSCI USA Enhanced Value Capped Index (CAD)**

The MSCI USA Enhanced Value Capped Index is based on it's parent index, MSCI USA Index, which includes the large and mid-cap representation across the US equity markets exhibiting overall value style characteristics. The index is designed to represent the performance of securities that exhibit higher value characteristics relative to their peers within the corresponding GICS® sector. The value investment style characteristics for index construction are defined using three variables: Price-to-Book Value, Price-to-Forward Earnings and Enterprise Value-to-Cash flow from Operations. The index applies a 10% security capping, applied at each semi-annual rebalance.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (OCT 2010 – OCT 2025)



## **ANNUAL PERFORMANCE (%)**

Year	MSCI USA Enhanced Value Capped	MSCI USA				
2024	16.10	35.88				
2023	10.35	23.10				
2022	-8.57	-14.02				
2021	27.12	25.38				
2020	-2.76	18.61				
2019	20.10	24.26				
2018	-3.78	3.51				
2017	13.32	13.23				
2016	11.01	7.06				
2015	11.50	20.75				
2014	27.49	22.85				
2013	51.80	40.63				
2012	13.38	12.78				
2011	-0.87	3.87				

## INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

## **FUNDAMENTALS (OCT 31, 2025)**

					ANNOALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>N</sub>	Since ov 28, 1997	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI USA Enhanced Value Capped	4.94	17.51	24.12	21.96	15.45	15.76	10.22	8.64	2.23	17.37	12.96	2.02	
MSCI USA	3.07	9.58	22.05	14.32	23.49	17.98	14.84	8.59	1.14	28.99	23.42	5.64	

ANNUALIZED

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 1997 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2			MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI USA Enhanced Value Capped	0.97	7.03	27.27	13.97	15.51	14.99	52.88	2007-02-07—2009-03-09	
MSCI USA	1.00	0.00	2.07	11.87	13.49	12.83	56.50	2000-08-31-2009-03-05	
		1 Last 12 months	<sup>2</sup> Based on	monthly net ret	urns data				



## MSCI USA Enhanced Value Capped Index (CAD)

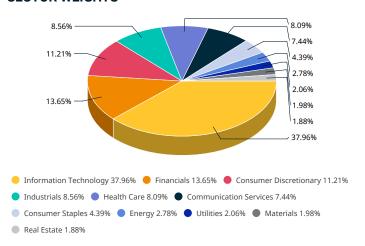
### **INDEX CHARACTERISTICS**

	MSCI USA Enhanced Value Capped	MSCI USA			
Number of	146	545			
Constituents					
	Weight (%)				
Largest	6.54	8.27			
Smallest	0.03	0.01			
Average	0.68	0.18			
Median	0.32	0.06			

## **TOP 10 CONSTITUENTS**

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CISCO SYSTEMS	6.54	0.49	Info Tech
INTEL CORP	6.46	0.29	Info Tech
MICRON TECHNOLOGY	5.90	0.42	Info Tech
GENERAL MOTORS	4.09	0.11	Cons Discr
APPLIED MATERIALS	3.29	0.31	Info Tech
AT&T	2.55	0.30	Comm Srvcs
BANK OF AMERICA CORP	2.51	0.64	Financials
FORD MOTOR CO	2.27	0.09	Cons Discr
CITIGROUP	2.19	0.31	Financials
RTX	2.01	0.40	Industrials
Total	37.81	3.36	

### **SECTOR WEIGHTS**



The MSCI USA Enhanced Value Capped Index was launched on Sep 26, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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