MSCI India Index (EUR)

The **MSCI India Index** is designed to measure the performance of the large and mid cap segments of the Indian market. With 160 constituents, the index covers approximately 85% of the Indian equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI India	MSCI Emerging Markets	MSCI ACWI IMI
2024	18.64	14.68	24.14
2023	16.72	6.11	17.47
2022	-1.92	-14.85	-13.06
2021	35.82	4.86	27.20
2020	6.01	8.54	6.65
2019	9.55	20.60	28.68
2018	-2.63	-10.26	-5.54
2017	21.88	20.59	8.87
2016	1.52	14.51	11.60
2015	4.57	-5.23	8.96
2014	41.06	11.38	18.24
2013	-7.99	-6.81	18.21
2012	24.03	16.41	14.60
2011	-35.06	-15.70	-4.81

INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _D	Since ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI India	0.12	-7.70	-17.51	-13.69	3.81	13.05	8.53	9.64	1.22	25.62	21.61	3.65	
MSCI Emerging Markets	6.74	10.53	11.44	12.39	11.26	6.97	7.44	7.39	2.36	16.36	13.99	2.11	
MSCI ACWI IMI	3.05	7.57	10.93	4.21	15.29	13.26	11.05	6.31	1.74	23.35	19.16	3.24	

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD	
MSCI India	5.43	13.75	15.42	17.87	0.13	0.77	0.52	0.45	68.56	2008-01-09-2009-03-11	
MSCI Emerging Markets	4.32	13.13	12.81	13.66	0.66	0.47	0.55	0.41	59.79	2007-10-29-2008-10-27	
MSCI ACWI IMI	2.16	11.78	13.06	13.46	1.03	0.90	0.81	0.41	53.48	2007-06-15-2009-03-09	
	1,	2			3 D			146	0001 0 IOE LIDOD 1M		

Last 12 months ² Based on monthly net returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI India Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



SEP 30, 2025 **Index Factsheet**

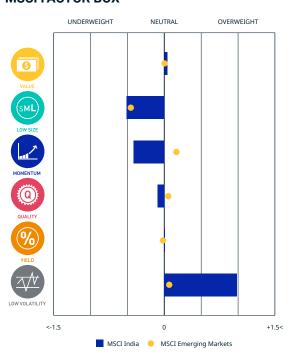
INDEX CHARACTERISTICS

	MSCI India	
Number of	160	
Constituents		
	Mkt Cap (EUR Millions)	
Index	1,257,360.10	
Largest	103,448.37	
Smallest	1,535.40	
Average	7,858.50	
Median	4,067.08	

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
HDFC BANK	103.45	8.23	Financials
RELIANCE INDUSTRIES	79.62	6.33	Energy
ICICI BANK	68.23	5.43	Financials
BHARTI AIRTEL	46.20	3.67	Comm Srvcs
INFOSYS	45.93	3.65	Info Tech
MAHINDRA & MAHINDRA	30.64	2.44	Cons Discr
BAJAJ FINANCE	26.78	2.13	Financials
TATA CONSULTANCY	25.04	1.99	Info Tech
AXIS BANK	24.89	1.98	Financials
LARSEN & TOUBRO	23.64	1.88	Industrials
Total	474.41	37.73	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN **MSCI FACTOR BOX**



MSCI FaCS



Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out

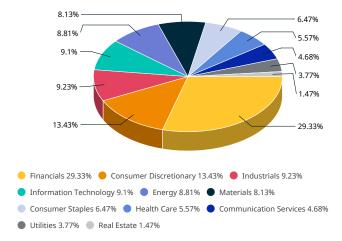


LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





SEP 30, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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