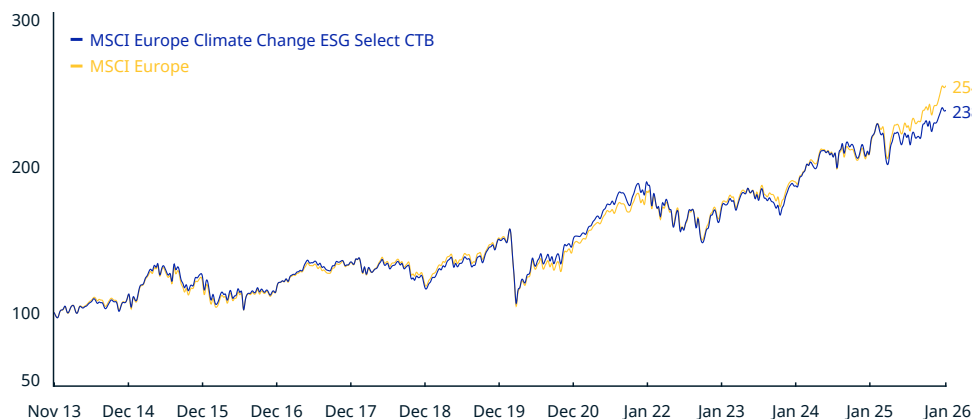


MSCI Europe Climate Change ESG Select CTB Index (EUR)

The MSCI Europe Climate Change ESG Select CTB Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Change ESG Select CTB	MSCI Europe
2025	12.59	19.39
2024	10.52	8.59
2023	16.37	15.83
2022	-14.09	-9.49
2021	25.88	25.13
2020	0.29	-3.32
2019	27.43	26.05
2018	-12.23	-10.57
2017	10.40	10.24
2016	-0.05	2.58
2015	10.40	8.22
2014	7.52	6.84

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe Climate Change ESG Select CTB	1.48	4.62	7.72	1.48	11.09	9.94	7.74	7.37
MSCI Europe	3.11	6.83	15.63	3.11	13.18	12.06	8.71	7.97

FUNDAMENTALS (JAN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.69	17.88	15.76	2.66
2.82	17.53	15.36	2.44

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Climate Change ESG Select CTB	1.01	2.21	9.58	9.56	12.82	13.33	0.84	0.67	0.58	0.55	34.13	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	2.98	8.98	11.92	12.96	1.10	0.88	0.66	0.61	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Climate Change ESG Select CTB Index (EUR)

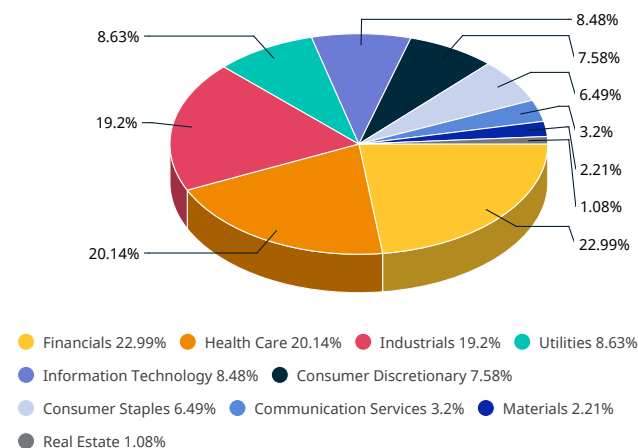
INDEX CHARACTERISTICS

	MSCI Europe Climate Change ESG Select CTB	MSCI Europe
Number of Constituents	332	403
	Weight (%)	
Largest	4.11	3.95
Smallest	0.00	0.02
Average	0.30	0.25
Median	0.13	0.11

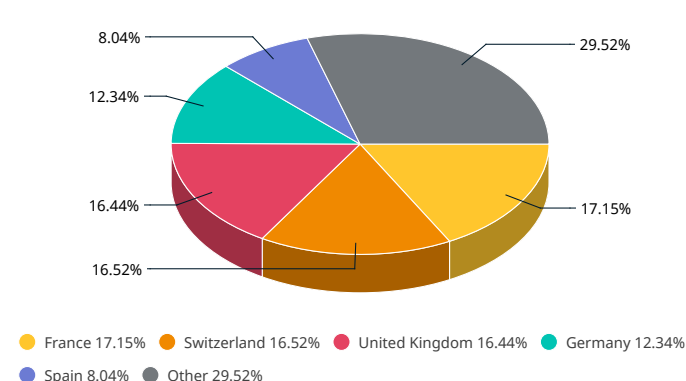
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SCHNEIDER ELECTRIC	FR	4.11	1.11	Industrials
IBERDROLA	ES	3.77	1.02	Utilities
ROCHE HOLDING GENUSS	CH	3.49	2.25	Health Care
SAP	DE	3.47	1.49	Info Tech
ASTRAZENECA	GB	3.19	2.04	Health Care
NOVARTIS	CH	3.11	1.99	Health Care
ENEL	IT	2.29	0.63	Utilities
NOVO NORDISK B	DK	2.09	1.33	Health Care
ASML HLDG	NL	2.08	3.95	Info Tech
HSBC HOLDINGS (GB)	GB	1.96	2.14	Financials
Total		29.57	17.95	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Climate Change ESG Select CTB Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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