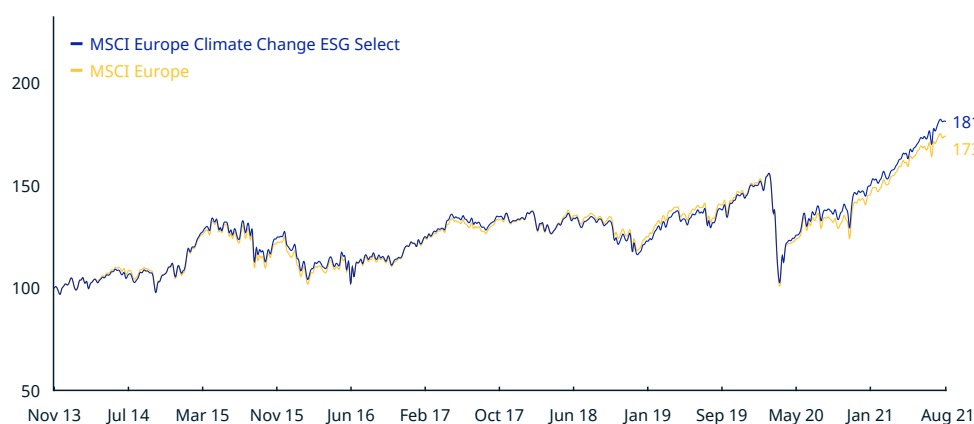


MSCI Europe Climate Change ESG Select Index (EUR)

The MSCI Europe Climate Change ESG Select Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – AUG 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Change ESG Select	MSCI Europe
2020	0.29	-3.32
2019	27.43	26.05
2018	-12.23	-10.57
2017	10.40	10.24
2016	-0.05	2.58
2015	10.40	8.22
2014	7.52	6.84

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Climate Change ESG Select	2.48	7.24	32.26	21.06	10.99	9.48	na	7.96	
MSCI Europe	1.97	5.63	30.88	19.81	9.19	8.84	na	7.39	

FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.05	22.16	18.71	2.55
2.44	20.57	15.85	2.18

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Climate Change ESG Select	0.99	1.72	12.73	16.48	13.73	na	0.75	0.76	na	0.65	34.13	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	2.07	16.79	13.98	na	0.64	0.71	na	0.61	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

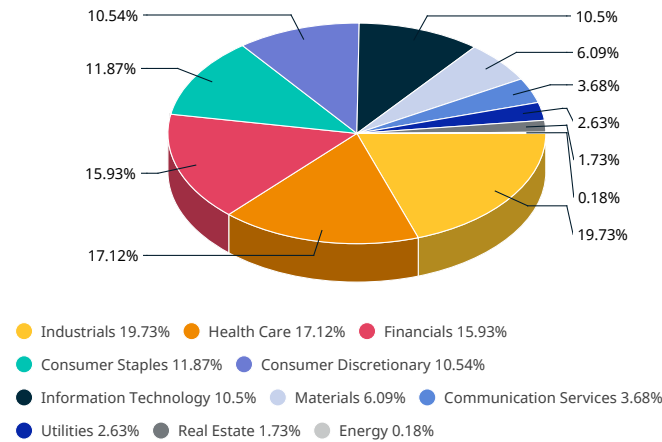
INDEX CHARACTERISTICS

	MSCI Europe Climate Change ESG Select	MSCI Europe
Number of Constituents	381	432
	Weight (%)	
Largest	3.76	3.22
Smallest	0.01	0.02
Average	0.26	0.23
Median	0.13	0.12

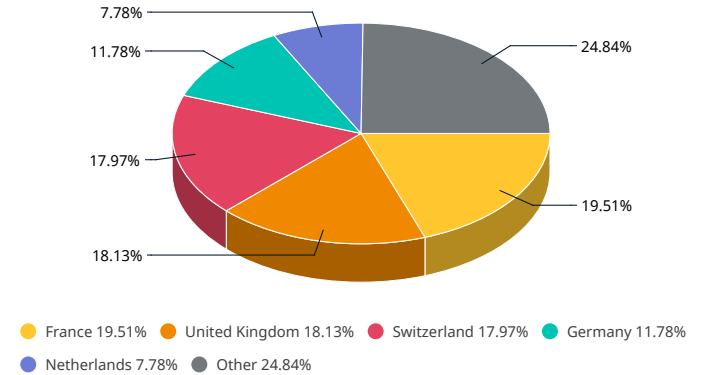
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	3.76	3.08	Info Tech
ROCHE HOLDING GENUSS	CH	3.17	2.49	Health Care
NESTLE	CH	2.83	3.22	Cons Staples
SCHNEIDER ELECTRIC	FR	2.68	0.85	Industrials
NOVARTIS	CH	2.31	1.82	Health Care
LVMH MOET HENNESSY	FR	2.24	1.82	Cons Discr
NOVO NORDISK B	DK	1.94	1.52	Health Care
ASTRAZENECA	GB	1.73	1.60	Health Care
ABB LTD	CH	1.65	0.57	Industrials
UNILEVER PLC (GB)	GB	1.54	1.29	Cons Staples
Total		23.85	18.25	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI Climate Change ESG Select Indexes are constructed based on the MSCI Climate Change Indexes methodology while incorporating additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

The Index is reviewed on a semi-annual basis to coincide with the regular Semi-Annual Index Reviews of the MSCI Global Investable Market Indexes.

ABOUT MSCI

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