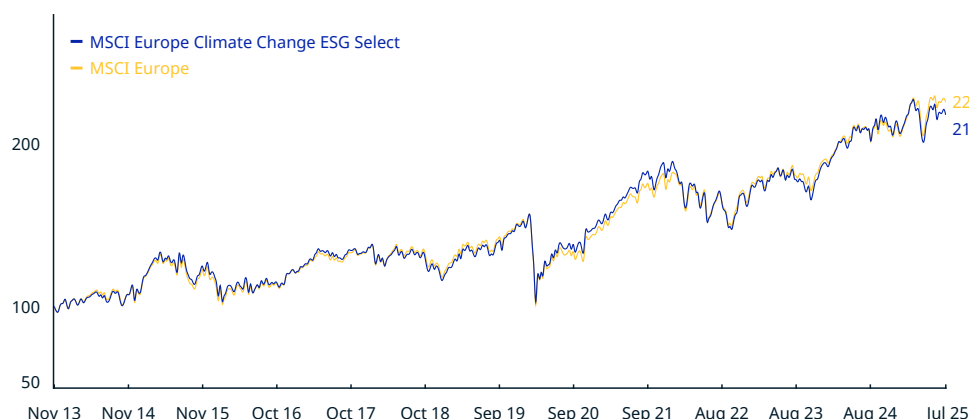


# MSCI Europe Climate Change ESG Select Index (EUR)

The MSCI Europe Climate Change ESG Select Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Change ESG Select	MSCI Europe
2024	10.52	8.59
2023	16.37	15.83
2022	-14.09	-9.49
2021	25.88	25.13
2020	0.29	-3.32
2019	27.43	26.05
2018	-12.23	-10.57
2017	10.40	10.24
2016	-0.05	2.58
2015	10.40	8.22
2014	7.52	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI Europe Climate Change ESG Select	0.40	2.48	3.69	4.76	8.72	10.44	5.31	6.91
MSCI Europe	0.73	4.10	7.62	9.34	10.32	11.86	5.89	7.23

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.84	17.31	15.04	2.45
3.12	16.06	14.26	2.15

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Climate Change ESG Select	1.01	2.19	9.63	12.90	14.19	14.15	0.50	0.67	0.40	0.52	34.13	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.42	12.12	13.58	13.85	0.64	0.79	0.44	0.55	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe Climate Change ESG Select Index (EUR)

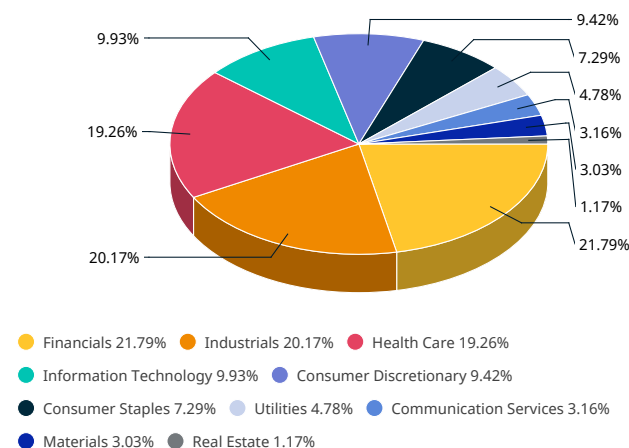
### INDEX CHARACTERISTICS

	MSCI Europe Climate Change ESG Select	MSCI Europe
<b>Number of Constituents</b>	340	402
	<b>Weight (%)</b>	
<b>Largest</b>	5.69	2.45
<b>Smallest</b>	0.01	0.02
<b>Average</b>	0.29	0.25
<b>Median</b>	0.13	0.11

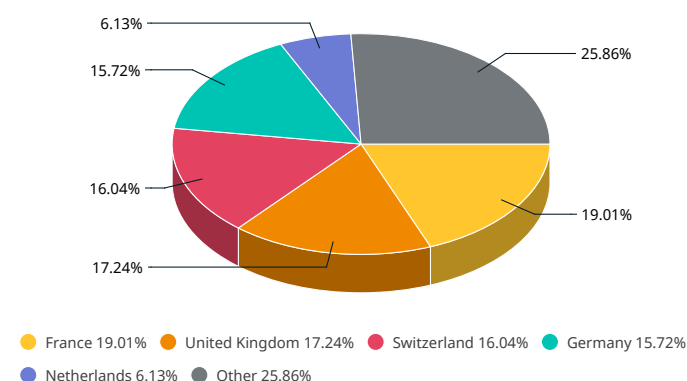
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	5.69	2.45	Info Tech
SCHNEIDER ELECTRIC	FR	4.33	1.17	Industrials
ASTRAZENECA	GB	2.99	1.90	Health Care
ROCHE HOLDING GENUSS	CH	2.84	1.82	Health Care
NOVARTIS	CH	2.83	1.80	Health Care
ENEL	IT	2.20	0.59	Utilities
NOVO NORDISK B	DK	2.00	1.27	Health Care
LVMH MOET HENNESSY	FR	1.76	1.21	Cons Discr
HSBC HOLDINGS (GB)	GB	1.57	1.76	Financials
SIEMENS	DE	1.44	1.60	Industrials
<b>Total</b>		<b>27.64</b>	<b>15.55</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Climate Change ESG Select Index was launched on Dec 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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