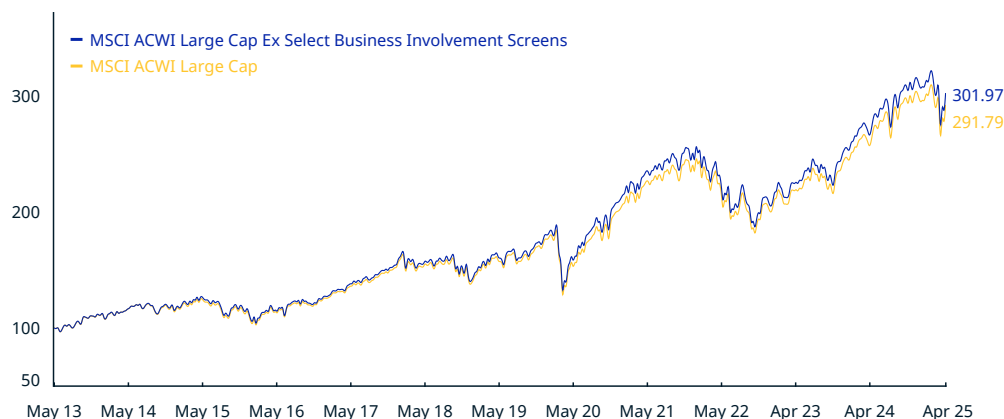


MSCI ACWI Large Cap Ex Select Business Involvement Screens Index (USD)

The MSCI ACWI Large Cap Ex Select Business Involvement Screens Index captures large cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The Index aims to represent the performance of an investment strategy that excludes: Companies involved in Red Flag ESG Controversies or failing to comply with the United Nations Global Compact Principles; or Companies associated with controversial weapons, nuclear weapons; or Companies deriving revenue from tobacco, or gambling, or civilian firearms; or Companies deriving revenue from thermal coal or oil sands.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Large Cap Ex Select Business Involvement Screens	MSCI ACWI Large Cap
2024	19.64	19.01
2023	24.48	23.45
2022	-19.62	-18.28
2021	19.25	18.96
2020	18.58	16.46
2019	27.18	26.72
2018	-8.32	-8.63
2017	24.13	23.87
2016	7.39	8.00
2015	-1.63	-2.52
2014	4.75	4.12

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI ACWI Large Cap Ex Select Business Involvement Screens	0.81	-4.29	12.17	-1.20	11.09	13.45	9.26	9.71	
MSCI ACWI Large Cap	0.83	-3.90	12.31	-0.76	10.97	13.40	9.03	9.40	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.84	20.52	17.62	3.37
1.89	20.51	17.57	3.36

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Large Cap Ex Select Business Involvement Screens	3.96	15.44	15.29	14.72	0.48	0.73	0.54	0.61	32.30	2020-02-12–2020-03-23
MSCI ACWI Large Cap	3.88	15.26	15.11	14.62	0.48	0.74	0.53	0.60	32.88	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior to that date

MSCI ACWI Large Cap Ex Select Business Involvement Screens Index (USD)

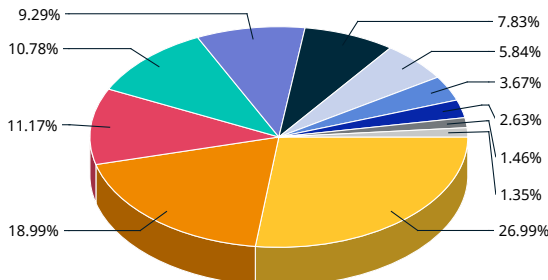
INDEX CHARACTERISTICS

MSCI ACWI Large Cap Ex Select Business Involvement Screens	
Number of Constituents	996
Mkt Cap (USD Millions)	
Index	61,797,403.54
Largest	3,195,548.22
Smallest	329.48
Average	62,045.59
Median	21,487.77

TOP 10 CONSTITUENTS

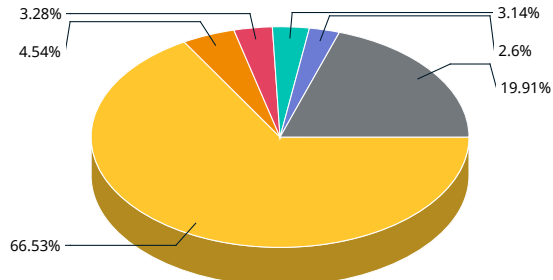
	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
APPLE	3,195.55	5.17	Info Tech
MICROSOFT CORP	2,791.78	4.52	Info Tech
NVIDIA	2,667.45	4.32	Info Tech
AMAZON.COM	1,745.26	2.82	Cons Discr
META PLATFORMS A	1,196.90	1.94	Comm Svcs
ALPHABET A	927.87	1.50	Comm Svcs
BROADCOM	857.07	1.39	Info Tech
TESLA	815.18	1.32	Cons Discr
ALPHABET C	801.33	1.30	Comm Svcs
LILLY (ELI) & COMPANY	725.38	1.17	Health Care
Total	15,723.75	25.44	

SECTOR WEIGHTS



- Information Technology 26.99%
- Financials 18.99%
- Consumer Discretionary 11.17%
- Health Care 10.78%
- Communication Services 9.29%
- Industrials 7.83%
- Consumer Staples 5.84%
- Energy 3.67%
- Materials 2.63%
- Utilities 1.46%
- Real Estate 1.35%

COUNTRY WEIGHTS



- United States 66.53%
- Japan 4.54%
- United Kingdom 3.28%
- China 3.14%
- Canada 2.6%
- Other 19.91%

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

ABOUT MSCI

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