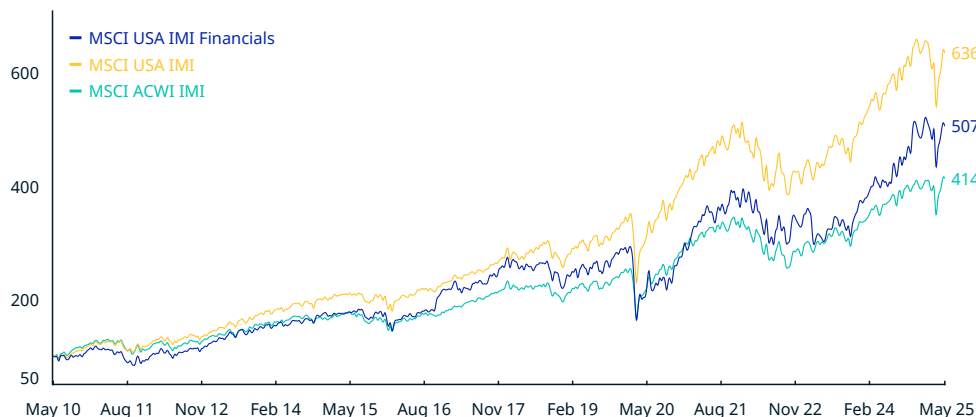


MSCI USA IMI Financials Index (USD)

The **MSCI USA Investable Market Index (IMI) Financials** is designed to measure the performance of the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Financials	MSCI USA IMI	MSCI ACWI IMI
2024	29.88	23.32	16.37
2023	13.38	25.64	21.58
2022	-12.80	-19.61	-18.40
2021	34.38	25.62	18.22
2020	-2.85	20.46	16.25
2019	30.85	30.39	26.35
2018	-13.86	-5.72	-10.08
2017	19.45	20.59	23.95
2016	24.02	11.95	8.36
2015	-1.23	0.03	-2.19
2014	13.35	11.87	3.84
2013	32.21	32.60	23.55
2012	25.49	15.63	16.38
2011	-14.79	0.63	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Financials	5.17	-2.24	23.59	4.39	14.12	18.35	11.14	9.02
MSCI USA IMI	6.36	-0.66	12.61	0.44	13.36	14.99	11.73	10.13
MSCI ACWI IMI	5.79	2.64	12.92	5.06	11.68	13.10	8.96	7.58

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.65	19.03	15.58	2.22
1.33	26.32	21.38	4.50
1.90	21.38	17.82	2.91

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Financials	2.12	21.01	20.26	20.16	0.52	0.80	0.53	0.40	79.27	2007-02-20–2009-03-06
MSCI USA IMI	1.88	17.14	16.65	16.00	0.56	0.76	0.65	0.53	55.69	2007-10-09–2009-03-09
MSCI ACWI IMI	2.30	15.89	15.46	15.12	0.50	0.70	0.51	0.38	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Financials Index (USD)

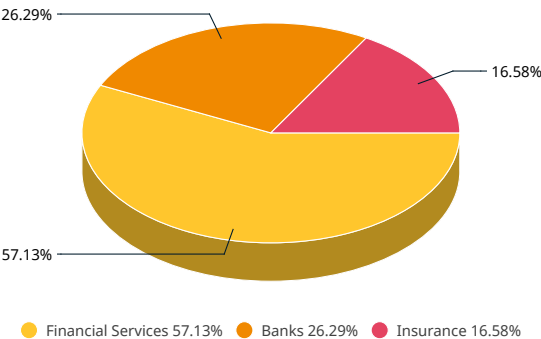
INDEX CHARACTERISTICS

MSCI USA IMI Financials	
Number of Constituents	399
Mkt Cap (USD Millions)	
Index	8,135,172.95
Largest	743,249.87
Smallest	166.19
Average	20,388.90
Median	2,897.96

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
JPMORGAN CHASE & CO	743.25	9.14
BERKSHIRE HATHAWAY B	670.70	8.24
VISA A	631.56	7.76
MASTERCARD A	480.01	5.90
BANK OF AMERICA CORP	302.28	3.72
WELLS FARGO & CO	245.94	3.02
GOLDMAN SACHS GROUP	188.49	2.32
PROGRESSIVE CORP	166.92	2.05
AMERICAN EXPRESS	165.71	2.04
S&P GLOBAL	162.83	2.00
Total	3,757.69	46.19

INDUSTRY GROUP WEIGHTS



The MSCI USA IMI Financials Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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