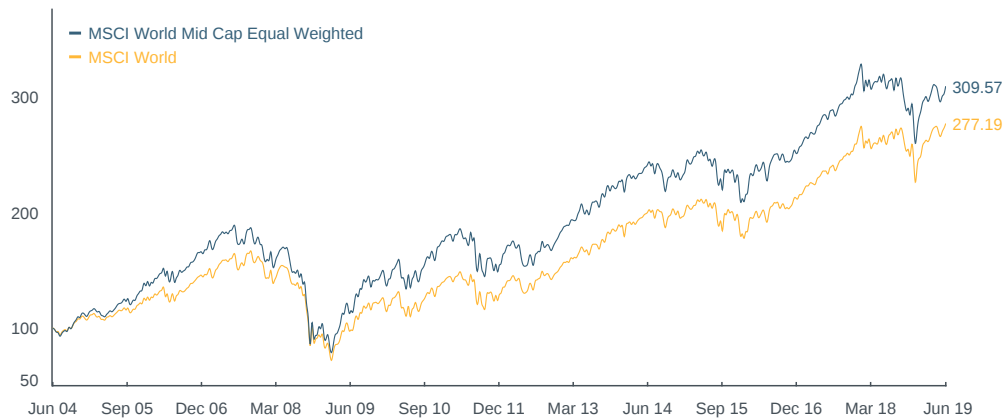


MSCI WORLD MID CAP EQUAL WEIGHTED INDEX (USD)

The MSCI World Mid Cap Equal Weighted Index represents an alternative weighting scheme to its market cap weighted parent index, the MSCI World Index. The index includes the same constituents as its parent (mid cap securities across 23 Developed Markets (DM) countries*). However, at each semi-annual rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituents current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (USD) (JUN 2004 – JUN 2019)



ANNUAL PERFORMANCE (%)

Year	MSCI World Mid Cap Equal Weighted	MSCI World
2018	-13.98	-8.71
2017	23.90	22.40
2016	8.67	7.51
2015	-0.26	-0.87
2014	2.39	4.94
2013	26.68	26.68
2012	15.42	15.83
2011	-9.87	-5.54
2010	20.05	11.76
2009	41.50	29.99
2008	-41.54	-40.71
2007	4.56	9.04
2006	24.78	20.07
2005	16.80	9.49

INDEX PERFORMANCE — NET RETURNS (%) (JUN 28, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI World Mid Cap Equal Weighted	6.38	2.73	-0.39	15.14	9.53	4.93	10.23	7.13
MSCI World	6.59	4.00	6.33	16.98	11.77	6.60	10.72	7.03

FUNDAMENTALS (JUN 28, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.45	18.13	15.38	1.81
2.45	18.29	15.63	2.43

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1994 – JUN 28, 2019)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Mid Cap Equal Weighted	1.00	5.01	20.85	11.98	12.38	13.98	0.69	0.37	0.72	0.35	59.46	2007-07-13—2009-03-09
MSCI World	1.00	0.00	2.34	11.32	11.71	13.29	0.91	0.52	0.79	0.35	57.82	2007-10-31—2009-03-09

¹ Last 12 months ² Based on monthly net returns data ³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Mid Cap Equal Weighted Index was launched on Jul 25, 2014. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

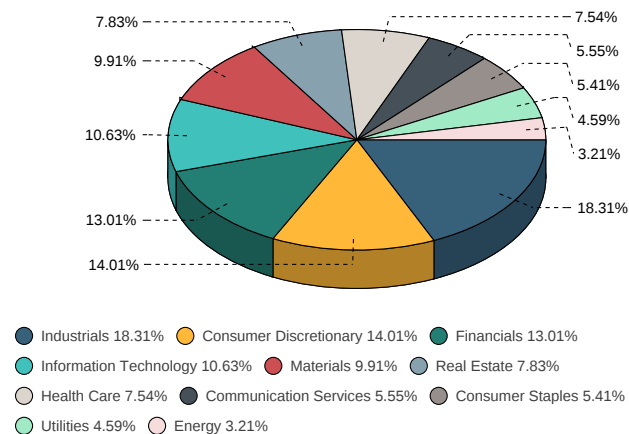
INDEX CHARACTERISTICS

	MSCI World Mid Cap Equal Weighted	MSCI World
Number of Constituents	914	1,655
	Weight (%)	
Largest	0.14	2.36
Smallest	0.04	0.00
Average	0.11	0.06
Median	0.11	0.03

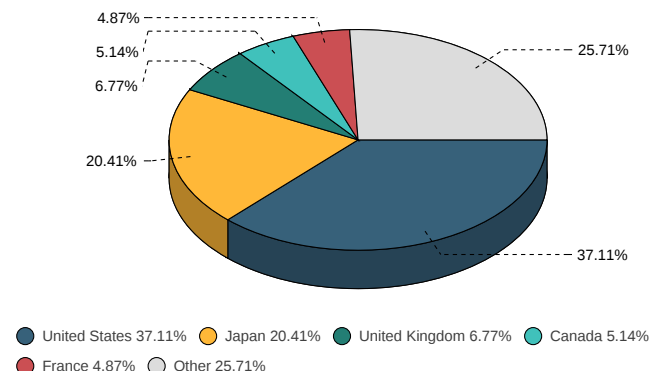
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TABLEAU SOFTWARE A	US	0.14	0.03	Info Tech
LIXIL GROUP CORP	JP	0.14	0.01	Industrials
SPRINGER (AXEL)	DE	0.14	0.01	Comm Svcs
KIRKLAND LAKE GOLD (NEW)	CA	0.14	0.02	Materials
TOTAL SYSTEM SERVICES	US	0.14	0.05	Info Tech
ERIE INDEMNITY CO A	US	0.13	0.02	Financials
AGNICO EAGLE MINES	CA	0.13	0.03	Materials
DEXCOM	US	0.13	0.03	Health Care
SNAP A	US	0.13	0.02	Comm Svcs
WORLDLINE	FR	0.13	0.01	Info Tech
Total		1.37	0.24	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

MSCI World Mid Cap Equal Weighted Index includes the same constituents as its market cap weighted parent index and is rebalanced in May and November, coinciding with the semi-annual index reviews. Corporate events are also generally reflected simultaneously in both the equal weighted index and its parent. However, at each semi annual rebalance date, all equal weighted index constituents are weighted equally. This tends to give greater exposure to smaller cap index constituents versus the parent index where larger cap constituents have a more dominant impact on index valuations.

ABOUT MSCI

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