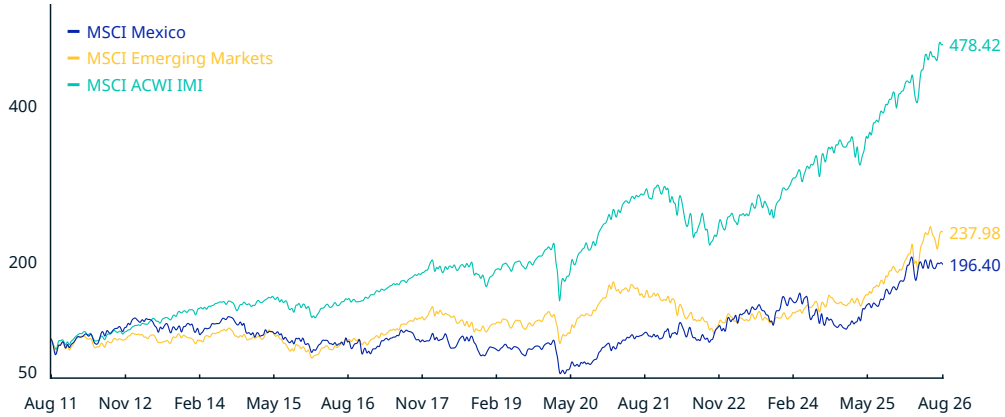
MSCI Mexico Index (USD)

The **MSCI Mexico Index** is designed to measure the performance of the large and mid cap segments of the Mexican market. With 21 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Mexico.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (AUG 2011 – AUG 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico	MSCI Emerging Markets	MSCI ACWI IMI
2025	56.14	33.57	22.06
2024	-27.13	7.50	16.37
2023	40.92	9.83	21.58
2022	-2.02	-20.09	-18.40
2021	22.53	-2.54	18.22
2020	-1.85	18.31	16.25
2019	11.37	18.42	26.35
2018	-15.53	-14.57	-10.08
2017	15.97	37.28	23.95
2016	-9.16	11.19	8.36
2015	-14.41	-14.92	-2.19
2014	-9.33	-2.19	3.84
2013	0.21	-2.60	23.55
2012	29.06	18.22	16.38

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Mexico	-0.07	-1.28	30.74	12.93	12.57	12.10	7.56	9.45
MSCI Emerging Markets	3.37	-1.22	39.25	24.08	23.23	8.18	9.29	9.16
MSCI ACWI IMI	2.79	1.90	22.35	14.58	20.11	10.47	12.29	7.71

FUNDAMENTALS (AUG 31, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Mexico	3.96	14.10	12.37	2.36
MSCI Emerging Markets	2.01	15.23	10.07	2.40
MSCI ACWI IMI	1.60	22.11	16.76	3.48

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Mexico	4.18	20.27	22.47	23.92	0.46	0.46	0.33	0.42	64.36	2007-07-13—2009-03-09
MSCI Emerging Markets	5.58	17.39	18.48	17.45	1.03	0.32	0.46	0.43	65.25	2007-10-29—2008-10-27
MSCI ACWI IMI	2.60	12.57	15.18	14.95	1.17	0.50	0.69	0.43	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Mexico Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

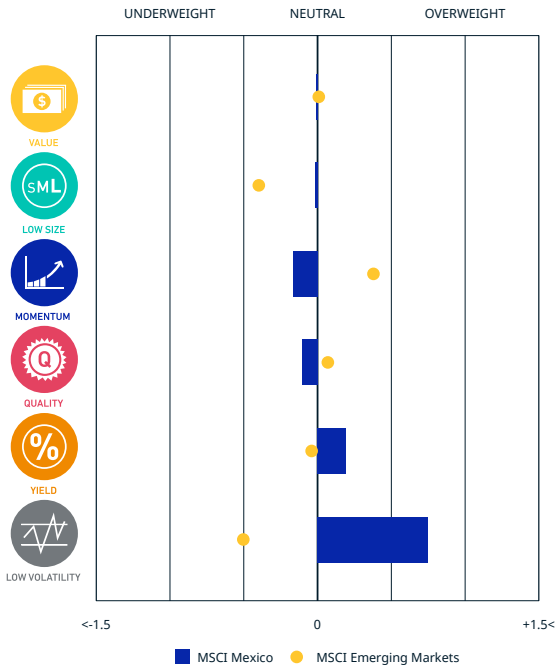
	MSCI Mexico
Number of Constituents	21
	Mkt Cap (USD Millions)
Index	207,885.88
Largest	40,250.59
Smallest	2,231.64
Average	9,899.33
Median	4,907.95

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
GRUPO MEXICO B	40.25	19.36	Materials
GRUPO FIN BANORTE O	27.02	13.00	Financials
FEMSA UNIT UBD	20.37	9.80	Cons Staples
AMERICA MOVIL B	17.32	8.33	Comm Srvcs
CEMEX CPO	16.30	7.84	Materials
WALMART MEXICO V	14.34	6.90	Cons Staples
INDUSTRIAS PENOLES CP	10.02	4.82	Materials
GRUPO AEROP PACIFICO B	7.95	3.82	Industrials
ARCA CONTINENTAL	5.90	2.84	Cons Staples
COCA-COLA FEMSA UBL	5.83	2.80	Cons Staples
Total	165.30	79.51	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

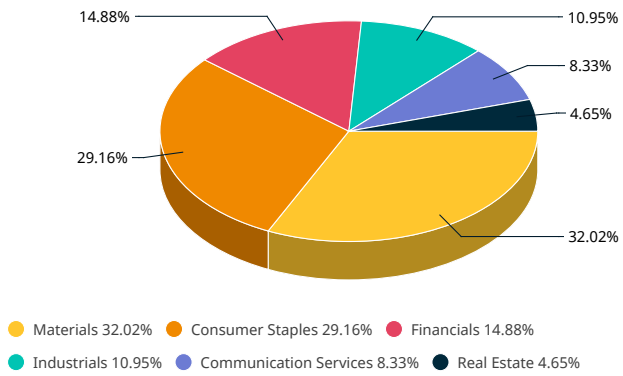
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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