

MSCI Emerging Markets Asia ex Korea Index (USD)

The MSCI Emerging Markets (EM) Asia ex Korea Index captures large and mid cap representation across 7 of the 8 Emerging Markets countries* excluding Korea. With 900 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Asia ex Korea	MSCI Emerging Markets Asia	MSCI Emerging Markets
2025	23.77	32.11	33.57
2024	18.98	11.96	7.50
2023	5.15	7.76	9.83
2022	-19.51	-21.11	-20.09
2021	-4.41	-5.08	-2.54
2020	25.48	28.38	18.31
2019	20.83	19.24	18.42
2018	-14.02	-15.45	-14.57
2017	41.68	42.83	37.28
2016	5.47	6.14	11.19
2015	-10.69	-9.79	-14.92
2014	10.44	4.89	-2.19
2013	1.31	1.98	-2.60
2012	20.71	20.83	18.22

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jul 31, 2006
MSCI EM Asia ex Korea	5.19	5.10	31.34	12.30	20.60	4.74	10.12	8.08
MSCI Emerging Markets Asia	12.07	12.75	59.80	29.69	26.86	7.88	11.81	8.42
MSCI Emerging Markets	9.69	9.39	54.31	25.61	25.15	7.54	10.66	6.81

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jul 31, 2006	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Asia ex Korea	4.69	15.54	18.58	17.14	0.99	0.15	0.51	0.40	65.37	2007-10-29–2008-10-27
MSCI Emerging Markets Asia	4.58	19.80	20.96	18.53	1.07	0.30	0.57	0.41	66.39	2007-10-29–2008-10-27
MSCI Emerging Markets	4.49	17.86	18.66	17.45	1.09	0.30	0.53	0.34	65.25	2007-10-29–2008-10-27

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Asia ex Korea Index (USD)

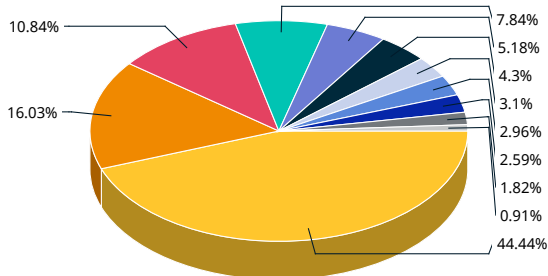
INDEX CHARACTERISTICS

MSCI EM Asia ex Korea	
Number of Constituents	900
Mkt Cap (USD Millions)	
Index	7,743,173.20
Largest	1,852,086.65
Smallest	0.00
Average	8,603.53
Median	2,345.91

TOP 10 CONSTITUENTS

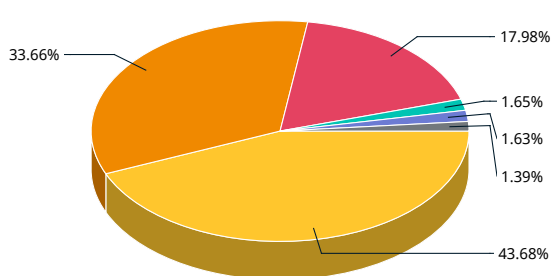
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,852.09	23.92	Info Tech
TENCENT HOLDINGS LI (CN)	CN	348.09	4.50	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	265.16	3.42	Cons Discr
MEDIATEK INC	TW	209.64	2.71	Info Tech
DELTA ELECTRONICS	TW	152.06	1.96	Info Tech
HON HAI PRECISION IND CO	TW	115.95	1.50	Info Tech
CHINA CONSTRUCTION BK H	CN	104.17	1.35	Financials
HDFC BANK	IN	89.23	1.15	Financials
RELIANCE INDUSTRIES	IN	84.69	1.09	Energy
ICICI BANK	IN	69.98	0.90	Financials
Total		3,291.06	42.50	

SECTOR WEIGHTS



- Information Technology 44.44%
- Financials 16.03%
- Consumer Discretionary 10.84%
- Communication Services 7.84%
- Industrials 5.18%
- Materials 4.3%
- Health Care 3.1%
- Energy 2.96%
- Consumer Staples 2.59%
- Utilities 1.82%
- Real Estate 0.91%

COUNTRY WEIGHTS



- Taiwan 43.68%
- China 33.66%
- India 17.98%
- Malaysia 1.65%
- Thailand 1.63%
- Other 1.39%

Emerging Markets Asia countries include: China, India, Indonesia, Malaysia, the Philippines, Taiwan and Thailand.

ABOUT MSCI

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