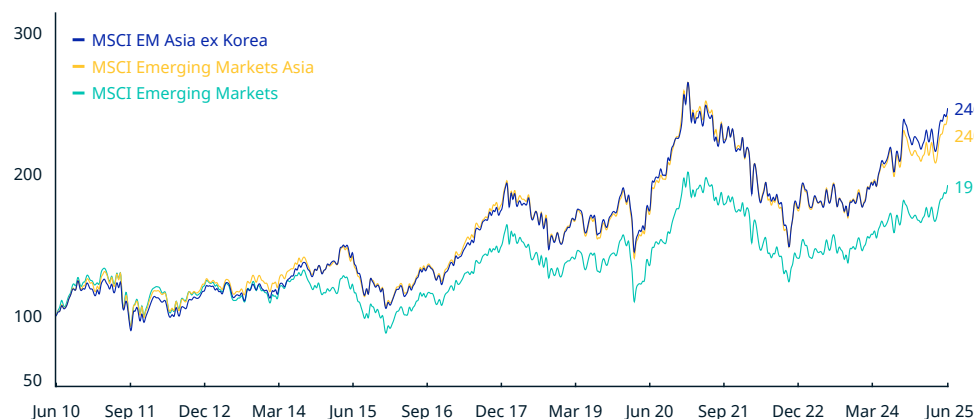


MSCI Emerging Markets Asia ex Korea Index (USD)

The MSCI Emerging Markets (EM) Asia ex Korea Index captures large and mid cap representation across 7 of the 8 Emerging Markets countries* excluding Korea. With 883 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Asia ex Korea	MSCI Emerging Markets Asia	MSCI Emerging Markets
2024	18.98	11.96	7.50
2023	5.15	7.76	9.83
2022	-19.51	-21.11	-20.09
2021	-4.41	-5.08	-2.54
2020	25.48	28.38	18.31
2019	20.83	19.24	18.42
2018	-14.02	-15.45	-14.57
2017	41.68	42.83	37.28
2016	5.47	6.14	11.19
2015	-10.69	-9.79	-14.92
2014	10.44	4.89	-2.19
2013	1.31	1.98	-2.60
2012	20.71	20.83	18.22
2011	-19.13	-17.44	-18.42

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jul 31, 2006
MSCI EM Asia ex Korea	4.70	9.82	16.52	10.80	9.50	6.60	5.72	7.20
MSCI Emerging Markets Asia	6.26	12.41	14.87	13.92	9.41	6.49	5.66	6.52
MSCI Emerging Markets	6.01	11.99	15.29	15.27	9.70	6.81	4.81	5.05

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jul 31, 2006	(%)	Period YYYY-MM-DD
MSCI EM Asia ex Korea	4.57	19.52	17.61	17.29	0.33	0.29	0.29	0.36	65.37	2007-10-29–2008-10-27
MSCI Emerging Markets Asia	4.31	19.54	17.81	17.48	0.32	0.28	0.29	0.33	66.39	2007-10-29–2008-10-27
MSCI Emerging Markets	5.25	17.14	16.24	17.00	0.36	0.31	0.24	0.26	65.25	2007-10-29–2008-10-27

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Asia ex Korea Index (USD)

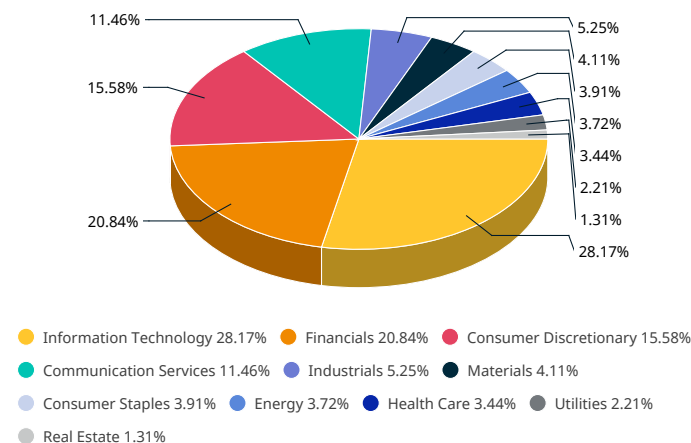
INDEX CHARACTERISTICS

MSCI EM Asia ex Korea	
Number of Constituents	883
Mkt Cap (USD Millions)	
Index	6,080,465.75
Largest	893,956.67
Smallest	107.34
Average	6,886.14
Median	2,204.84

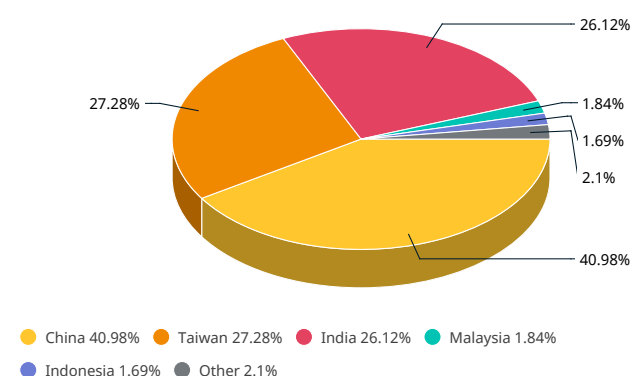
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	893.96	14.70	Info Tech
TENCENT HOLDINGS LI (CN)	CN	412.80	6.79	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	240.48	3.95	Cons Discr
HDFC BANK	IN	132.16	2.17	Financials
XIAOMI CORP B	CN	130.75	2.15	Info Tech
RELIANCE INDUSTRIES	IN	106.55	1.75	Energy
CHINA CONSTRUCTION BK H	CN	97.02	1.60	Financials
ICICI BANK	IN	88.86	1.46	Financials
MEITUAN B	CN	79.45	1.31	Cons Discr
PDD HOLDINGS A ADR	CN	72.67	1.20	Cons Discr
Total		2,254.71	37.08	

SECTOR WEIGHTS



COUNTRY WEIGHTS



Emerging Markets Asia countries include: China, India, Indonesia, Malaysia, the Philippines, Taiwan and Thailand.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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