

MSCI India ex Controversial Weapons 10/40 Index (EUR)

The MSCI India ex Controversial Weapons 10/40 Index is based on MSCI India, its parent index, which captures large and mid cap representation in Indian markets. The index excludes companies from the parent index involved in cluster bombs, landmines, depleted uranium, chemical and biological weapons, blinding laser weapons, non-detectable fragments and incendiary weapons (white phosphorus). Constituent selection is based on data from MSCI ESG Research. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI India ex Controversial Weapons 10/40	MSCI India
2023	16.14	16.72
2022	-1.52	-1.92
2021	36.01	35.82
2020	7.38	6.01
2019	9.33	9.55
2018	-2.85	-2.63
2017	21.67	21.88
2016	1.85	1.52
2015	4.58	4.57
2014	41.77	41.06
2013	-8.37	-7.99
2012	23.97	24.03

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2011
MSCI India ex Controversial Weapons 10/40	3.55	7.83	39.03	12.50	18.18	13.32	13.19	9.55
MSCI India	3.35	7.66	38.77	12.12	18.09	12.99	12.97	9.35

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.05	25.71	22.20	4.09
1.04	25.94	22.33	4.13

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2011 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2011	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India ex Controversial Weapons 10/40	1.00	0.72	27.15	15.93	20.05	18.85	1.05	0.70	0.75	0.55	40.62	2020-02-19–2020-03-23
MSCI India	1.00	0.00	10.84	15.80	19.95	18.88	1.05	0.69	0.74	0.54	40.69	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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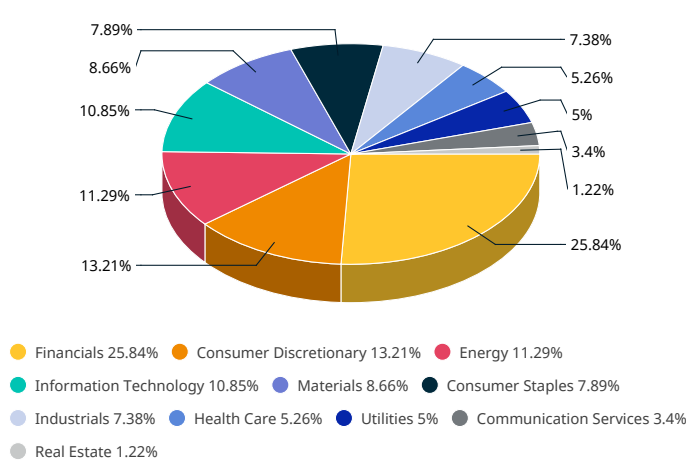
INDEX CHARACTERISTICS

	MSCI India ex Controversial Weapons 10/40	MSCI India
Number of Constituents	134	136
	Weight (%)	
Largest	8.42	8.20
Smallest	0.09	0.09
Average	0.75	0.74
Median	0.45	0.44

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RELIANCE INDUSTRIES	8.42	8.20	Energy
ICICI BANK	5.63	5.49	Financials
INFOSYS	4.45	4.33	Info Tech
HDFC BANK	4.03	3.92	Financials
TATA CONSULTANCY	3.26	3.17	Info Tech
BHARTI AIRTEL	2.81	2.73	Comm Svcs
AXIS BANK	2.51	2.44	Financials
MAHINDRA & MAHINDRA	1.90	1.85	Cons Discr
BAJAJ FINANCE	1.82	1.77	Financials
HINDUSTAN UNILEVER	1.73	1.68	Cons Staples
Total	36.55	35.60	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI India ex Controversial Weapons 10/40 Index was launched on Feb 21, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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