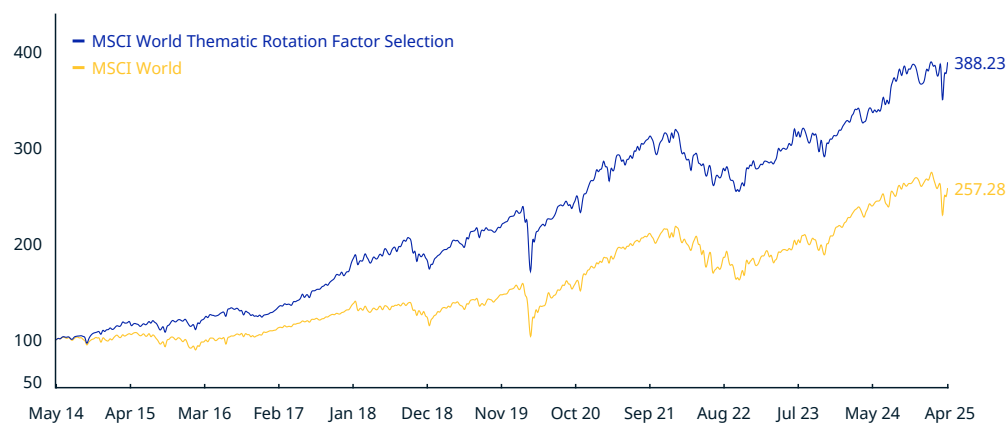# MSCI World Thematic Rotation Factor Selection Index (USD)

The MSCI World Thematic Rotation Factor Selection Index is designed to represent the performance of a strategy that seeks higher exposure to three style factors -Momentum, Growth and Quality - while seeking to minimize risk for a given set of constraints. The Index selects securities from the MSCI World Index which belong, each month, to the four highest ranked MSCI Thematic Indexes, as selected from a set of MSCI Thematic Indexes. The selection is based on theme specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats[1].

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2014 – APR 2025)

ANNUAL PERFORMANCE (%)

Year	MSCI World Thematic Rotation Factor Selection	MSCI World
2024	15.11	18.67
2023	14.62	23.79
2022	-12.97	-18.14
2021	17.63	21.82
2020	18.57	15.90
2019	28.44	27.67
2018	3.92	-8.71
2017	36.58	22.40
2016	3.62	7.51
2015	11.47	-0.87

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2014
					ANNUALIZED			
MSCI World Thematic Rotation Factor Selection	1.40	1.79	19.28	6.08	11.05	12.43	12.95	13.22
MSCI World	0.89	-4.30	12.16	-0.92	11.06	13.95	9.34	9.03

FUNDAMENTALS (APR 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Thematic Rotation Factor Selection	1.31	28.54	22.83	5.00
MSCI World	1.86	21.23	18.09	3.32

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2],[3]				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2014	(%)	Period YYYY-MM-DD
MSCI World Thematic Rotation Factor Selection	614.97	12.01	12.38	12.64	0.58	0.80	0.88	0.93	27.08	2020-02-19—2020-03-23
MSCI World	2.39	15.86	15.76	15.05	0.47	0.74	0.54	0.54	34.03	2020-02-12—2020-03-23

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI

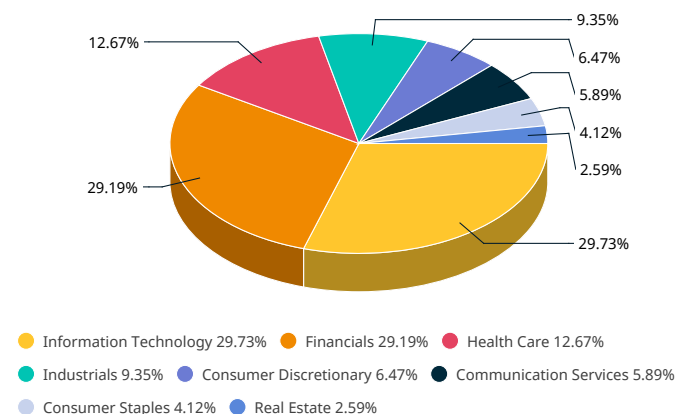# MSCI World Thematic Rotation Factor Selection Index (USD)

INDEX CHARACTERISTICS

	MSCI World Thematic Rotation Factor Selection
Number of Constituents	90

	Mkt Cap (USD Millions)
Index	16,016,740.31
Largest	805,756.06
Smallest	494.16
Average	177,963.78
Median	127,752.36

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
MASTERCARD A	US	805.76	5.03	Financials
VISA A	US	788.18	4.92	Financials
JOHNSON & JOHNSON	US	755.86	4.72	Health Care
HENRY (JACK) & ASSOCIATE	US	589.82	3.68	Financials
CME GROUP	US	572.04	3.57	Financials
KROGER CO	US	562.64	3.51	Cons Staples
CBOE GLOBAL MARKETS	US	525.47	3.28	Financials
VERISIGN	US	495.79	3.10	Info Tech
SAP	DE	488.03	3.05	Info Tech
FISERV	US	470.19	2.94	Financials
Total		6,053.78	37.80	

SECTOR WEIGHTS

9.35%
6.47%
5.89%
4.12%
2.59%
29.73%
12.67%
29.19%

- Information Technology 29.73%
- Financials 29.19%
- Health Care 12.67%
- Industrials 9.35%
- Consumer Discretionary 6.47%
- Communication Services 5.89%
- Consumer Staples 4.12%
- Real Estate 2.59%

COUNTRY WEIGHTS

9.76%
4.83%
3.27%
3.27%
8.35%
70.52%

- United States 70.52%
- Japan 9.76%
- Germany 4.83%
- Singapore 3.27%
- Australia 3.27%
- Other 8.35%
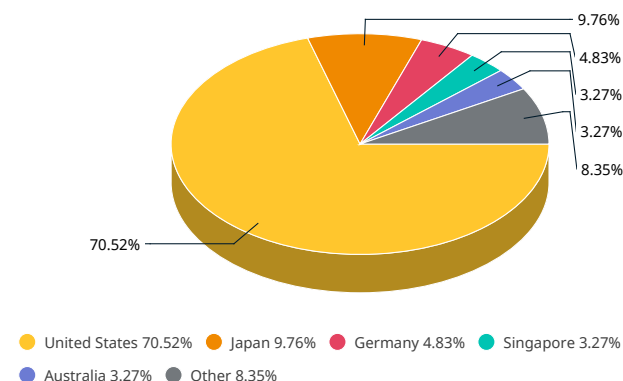
[1]MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis https://www.mktmediastats.com/.

The MSCI World Thematic Rotation Factor Selection Index was launched on Aug 07, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.