

MSCI China A Utilities Index (USD)

The **MSCI China A Utilities Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for international investors and is calculated using China A Stock Connect listings based on the offshore RMB exchange rate (CNH). All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Utilities	MSCI China A
2023	2.65	-13.27
2022	-17.74	-25.74
2021	37.72	3.36
2020	8.77	43.46
2019	7.55	36.40
2018	-12.09	-30.16
2017	14.05	30.07
2016	-26.60	-15.27
2015	0.82	3.46
2014	78.82	48.79
2013	-1.14	-3.39
2012	14.17	11.62
2011	-5.98	-17.17
2010	-17.90	-12.12

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Utilities	2.93	11.36	11.29	11.36	4.60	6.79	7.89	4.78		2.27	21.83	13.55	2.01
MSCI China A	-0.11	0.71	-16.55	0.71	-11.22	0.04	5.67	5.15		2.43	14.82	11.41	1.58

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Utilities	20.03	23.01	20.23	24.31	0.19	0.32	0.37	0.27	55.25	2015-06-17–2020-03-19
MSCI China A	13.68	21.31	21.21	24.31	-0.57	0.01	0.29	0.28	50.30	2015-06-08–2016-01-28

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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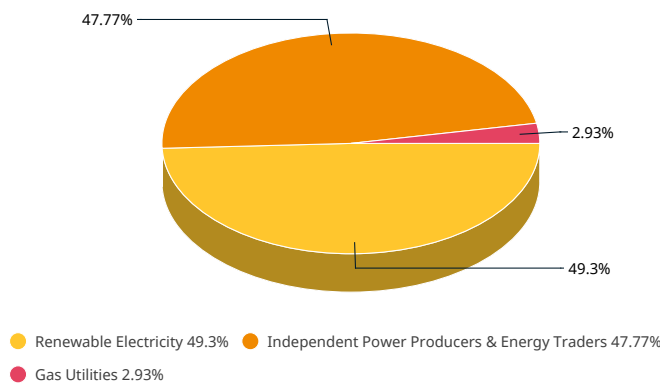
INDEX CHARACTERISTICS

MSCI China A Utilities	
Number of Constituents	17
Mkt Cap (USD Millions)	
Index	70,493.40
Largest	25,204.92
Smallest	848.03
Average	4,146.67
Median	2,626.52

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA YANGTZE A (HK-C)	25.20	35.76
CHINA NATL NUCL A (HK-C)	7.17	10.17
CHINA THREE GOR A (HK-C)	5.55	7.87
SDIC POWER HLDGS A(HK-C)	4.64	6.58
GD POWER DEV CO A (HK-C)	3.72	5.28
HUANENG POWER A (HK-C)	3.55	5.04
SICHUAN CHUANT A (HK-C)	3.15	4.47
ZHEJIANG ZHENENG A(HK-C)	3.08	4.37
CGN POWER CO A (HK-C)	2.63	3.73
HUADIAN POWER A (HK-C)	2.42	3.43
Total	61.10	86.68

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

ABOUT MSCI

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