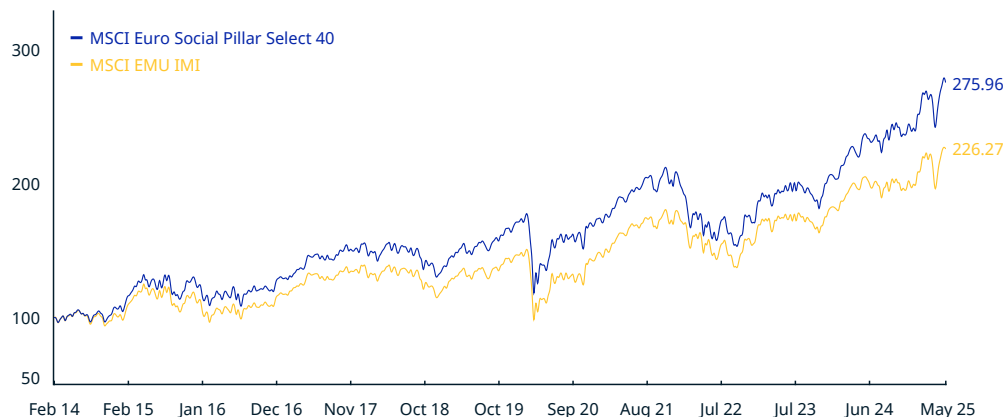


MSCI Euro Social Pillar Select 40 Index (EUR)

The MSCI Euro Social Pillar Select 40 Index (the 'Index') aims to represent the performance of a set of 40 companies from the European Economic and Monetary Union region with highest free-float adjusted market capitalization and which also have a robust Social Pillar Score relative to their sector peers.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (FEB 2014 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Euro Social Pillar Select 40	MSCI EMU IMI
2024	16.87	8.72
2023	21.25	18.33
2022	-17.88	-12.94
2021	20.05	22.28
2020	1.20	-0.39
2019	29.24	25.76
2018	-11.55	-13.25
2017	14.80	13.79
2016	4.83	4.24
2015	14.55	11.24

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 24, 2014	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Euro Social Pillar Select 40	4.83	3.83	18.47	14.79	16.74	13.23	8.04	9.43		3.06	17.64	15.04	2.29
MSCI EMU IMI	5.70	2.94	11.81	13.95	12.38	13.20	6.60	7.52		3.04	16.64	14.15	1.86

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN	
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Feb 24, 2014	(%)	Period YYYY-MM-DD
MSCI Euro Social Pillar Select 40	7.20	15.61	15.94	15.77	0.90	0.78	0.54	0.64	35.87	2020-02-19—2020-03-18
MSCI EMU IMI	2.15	15.57	15.78	15.97	0.66	0.78	0.45	0.52	38.20	2020-02-19—2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Euro Social Pillar Select 40 Index (EUR)

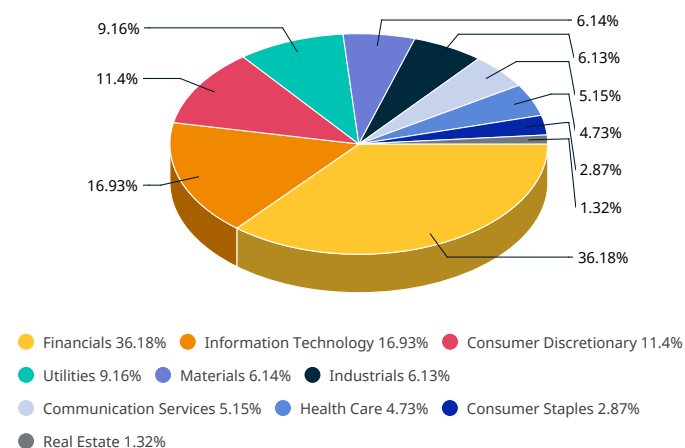
INDEX CHARACTERISTICS

MSCI Euro Social Pillar Select 40	
Number of Constituents	46
Mkt Cap (EUR Millions)	
Index	2,085,066.64
Largest	109,057.46
Smallest	3,392.05
Average	45,327.54
Median	31,207.62

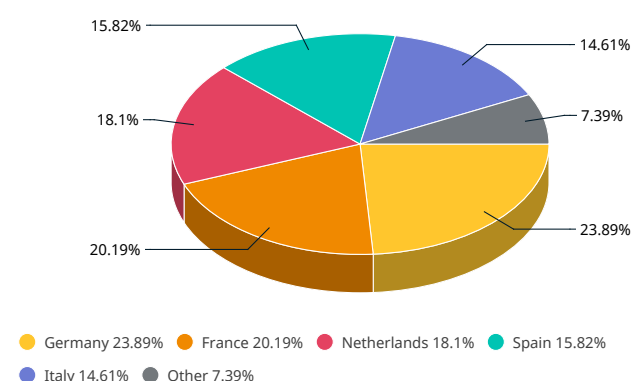
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
IBERDROLA	ES	109.06	5.23	Utilities
ALLIANZ	DE	106.69	5.12	Financials
AIR LIQUIDE	FR	104.59	5.02	Materials
SAP	DE	104.57	5.02	Info Tech
ASML HLDG	NL	102.67	4.92	Info Tech
UNICREDIT	IT	101.77	4.88	Financials
MUENCHENER RUECKVERSICH	DE	98.18	4.71	Financials
INTESA SANPAOLO	IT	95.45	4.58	Financials
AXA	FR	94.48	4.53	Financials
ESSILORLUXOTTICA	FR	91.30	4.38	Health Care
Total		1,008.76	48.38	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Euro Social Pillar Select 40 Index was launched on Apr 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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