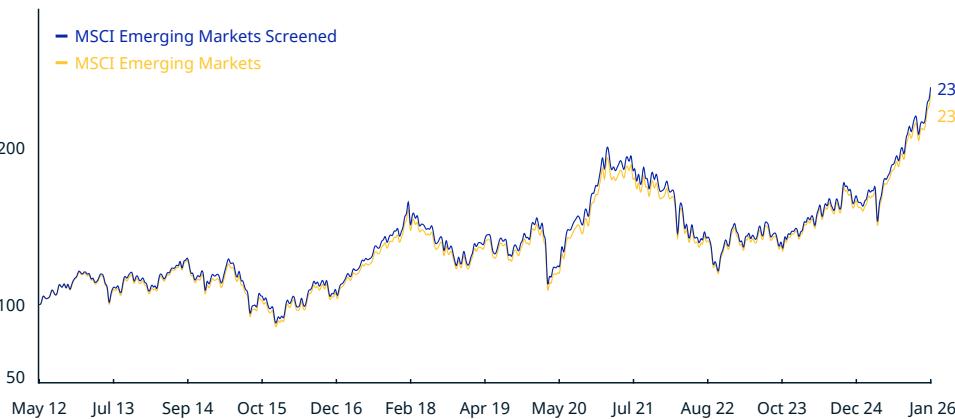


# MSCI EM (Emerging Markets) Screened Index (USD)

The MSCI Emerging Markets Screened Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 25 Emerging Markets (EM) countries\*. The index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons as well as tobacco, palm oil and arctic oil & gas or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag Controversies, Orange Flag Land Use and Biodiversity controversies or Orange Flag Supply Chain Management controversies. In addition, the Indexes target a minimum 30% reduction in carbon emission intensity relative to the underlying Parent Indexes.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Screened	MSCI Emerging Markets
2025	33.66	33.57
2024	8.26	7.50
2023	9.50	9.83
2022	-21.09	-20.09
2021	-3.08	-2.54
2020	19.25	18.31
2019	19.06	18.42
2018	-15.16	-14.57
2017	38.25	37.28
2016	10.35	11.19
2015	-14.48	-14.92
2014	-1.58	-2.19
2013	-1.58	-2.60

## INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

## FUNDAMENTALS (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012				
MSCI Emerging Markets Screened	8.84	9.32	42.74	8.84	16.85	5.01	9.99	6.56	2.04	18.45	13.64	2.37
MSCI Emerging Markets	8.85	9.43	42.84	8.85	16.74	5.34	10.08	6.41	2.12	18.32	13.59	2.34

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JAN 30, 2026)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN		
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period	YYYY-MM-DD
MSCI Emerging Markets Screened	1.00	0.62	4.81	13.87	15.97	16.58	0.85	0.18	0.52	0.37	40.33	2021-02-17–2022-10-24	
MSCI Emerging Markets	1.00	0.00	4.55	13.77	15.83	16.54	0.85	0.20	0.53	0.36	39.00	2021-02-17–2022-10-24	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI EM (Emerging Markets) Screened Index was launched on Nov 04, 2019. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

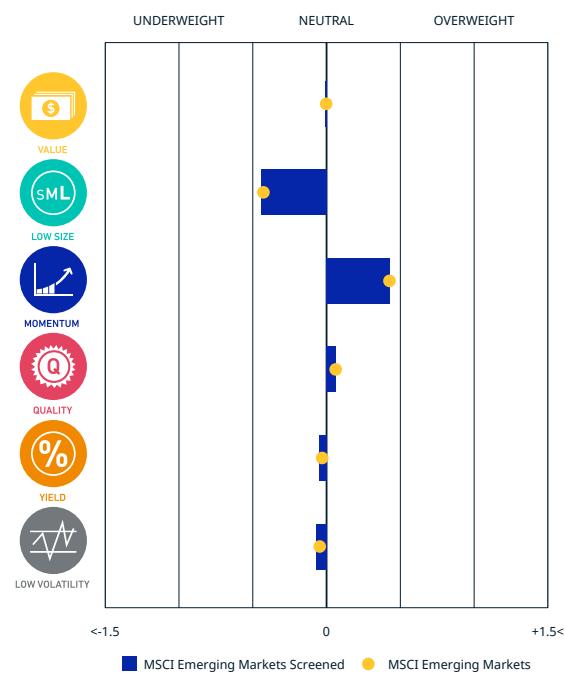
	MSCI Emerging Markets Screened	MSCI Emerging Markets
<b>Number of Constituents</b>	1,093	1,196
	<b>Weight (%)</b>	
<b>Largest</b>	13.12	12.49
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.09	0.08
<b>Median</b>	0.03	0.03

## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	13.12	12.49	Info Tech
SAMSUNG ELECTRONICS CO	KR	4.98	4.74	
TENCENT HOLDINGS LI (CN)	CN	4.69	4.47	
ALIBABA GRP HLDG (HK)	CN	3.51	3.34	
SK HYNIX	KR	3.25	3.10	
HDFC BANK	IN	1.08	1.03	
CHINA CONSTRUCTION BK H	CN	0.92	0.88	
RELIANCE INDUSTRIES	IN	0.87	0.83	
HON HAI PRECISION IND CO	TW	0.83	0.79	
MEDIATEK INC	TW	0.80	0.77	
<b>Total</b>		<b>34.07</b>	<b>32.44</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



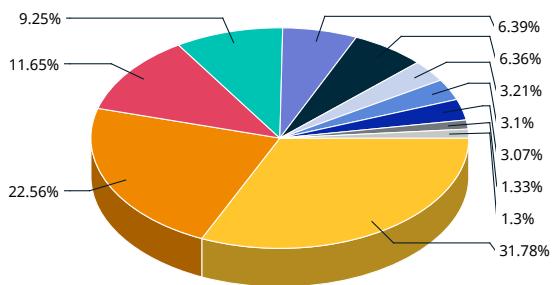
## MSCI FaCS

-  **VALUE**  
Relatively Inexpensive Stocks
-  **LOW SIZE**  
Smaller Companies
-  **MOMENTUM**  
Rising Stocks
-  **QUALITY**  
Sound Balance Sheet Stocks
-  **YIELD**  
Cash Flow Paid Out
-  **LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

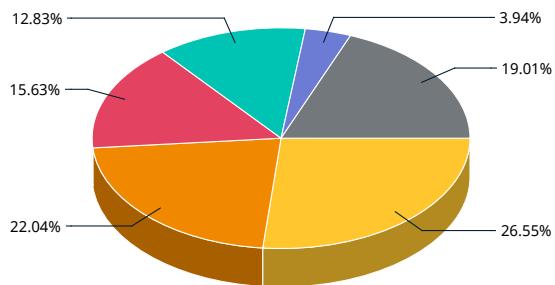
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



- Information Technology 31.78%
- Financials 22.56%
- Consumer Discretionary 11.65%
- Communication Services 9.25%
- Consumer Staples 3.21%
- Health Care 3.1%
- Energy 3.07%
- Real Estate 1.33%
- Utilities 1.3%
- Materials 6.39%
- Industrials 6.36%

## COUNTRY WEIGHTS



- China 26.55%
- Taiwan 22.04%
- South Korea 15.63%
- India 12.83%
- South Africa 3.94%
- Other 19.01%

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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