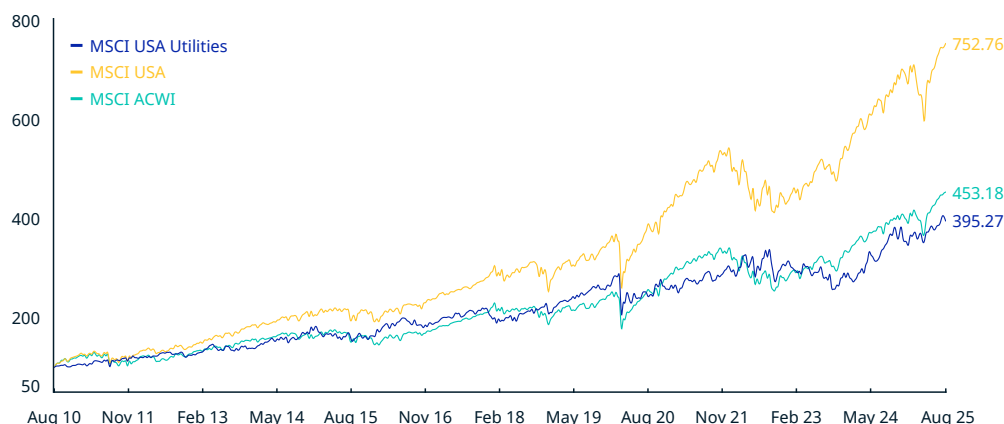


# MSCI USA Utilities Index (USD)

The **MSCI USA Utilities Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Utilities	MSCI USA	MSCI ACWI
2024	23.59	24.58	17.49
2023	-7.77	26.49	22.20
2022	0.53	-19.85	-18.36
2021	16.34	26.45	18.54
2020	-0.80	20.73	16.25
2019	24.29	30.88	26.60
2018	3.35	-5.04	-9.41
2017	9.98	21.19	23.97
2016	15.08	10.89	7.86
2015	-6.88	0.69	-2.36
2014	26.62	12.69	4.16
2013	12.31	31.79	22.80
2012	0.43	15.33	16.13
2011	18.65	1.36	-7.35

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Utilities	-1.70	3.21	12.79	12.29	7.19	10.00	9.57	5.21
MSCI USA	1.93	9.56	16.00	10.62	19.14	13.96	13.97	8.09
MSCI ACWI	2.47	8.52	15.79	14.30	17.66	12.00	11.10	6.92

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.84	21.45	18.50	2.36
1.20	27.87	22.84	5.39
1.75	22.55	19.04	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA Utilities	1.39	16.40	16.55	15.12	0.22	0.48	0.54	0.38	61.17	2000-09-29–2002-10-09
MSCI USA	2.07	15.01	16.23	15.58	0.94	0.71	0.79	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.51	14.10	15.09	14.71	0.90	0.64	0.65	0.38	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Utilities Index (USD)

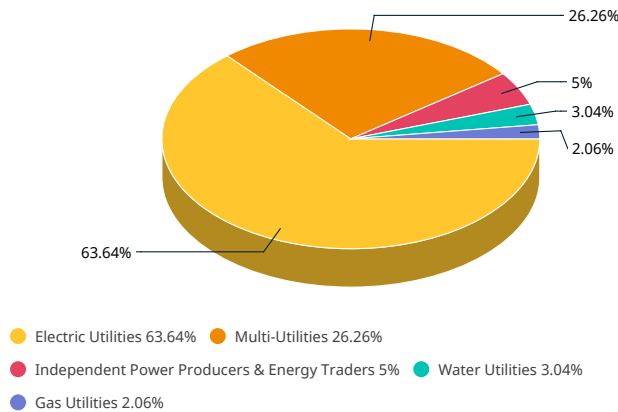
INDEX CHARACTERISTICS

MSCI USA Utilities	
Number of Constituents	30
Mkt Cap ( USD Millions)	
Index	1,283,945.02
Largest	148,324.37
Smallest	11,076.14
Average	42,798.17
Median	31,019.56

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
NEXTERA ENERGY	148.32	11.55
SOUTHERN COMPANY (THE)	101.44	7.90
CONSTELLATION ENERGY	96.53	7.52
DUKE ENERGY CORP	95.21	7.42
VISTRA ENERGY	64.17	5.00
AMERICAN ELECTRIC POWER	59.31	4.62
SEMPRA ENERGY	53.84	4.19
DOMINION ENERGY	51.08	3.98
EXELON CORP	44.10	3.43
XCEL ENERGY	41.75	3.25
Total	755.75	58.86

SUB-INDUSTRY WEIGHTS



The MSCI USA Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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