

MSCI USA Utilities Index (USD)

The **MSCI USA Utilities Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Utilities	MSCI USA	MSCI ACWI
2024	23.59	24.58	17.49
2023	-7.77	26.49	22.20
2022	0.53	-19.85	-18.36
2021	16.34	26.45	18.54
2020	-0.80	20.73	16.25
2019	24.29	30.88	26.60
2018	3.35	-5.04	-9.41
2017	9.98	21.19	23.97
2016	15.08	10.89	7.86
2015	-6.88	0.69	-2.36
2014	26.62	12.69	4.16
2013	12.31	31.79	22.80
2012	0.43	15.33	16.13
2011	18.65	1.36	-7.35

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI USA Utilities	1.62	7.94	11.54	21.21	11.14	10.21	10.28	5.48
MSCI USA	-0.00	6.07	14.31	17.34	20.27	14.30	14.02	8.26
MSCI ACWI	-0.01	5.93	18.21	21.07	18.64	11.97	11.41	7.09

FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.66	21.90	19.47	2.50
1.14	28.20	22.86	5.57
1.66	23.07	19.21	3.61

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI USA Utilities	2.02	14.49	16.53	15.12	0.47	0.48	0.58	0.39	61.17	2000-09-29–2002-10-09
MSCI USA	2.16	12.98	15.35	15.39	1.13	0.75	0.79	0.56	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.56	11.78	14.06	14.50	1.11	0.66	0.67	0.39	58.38	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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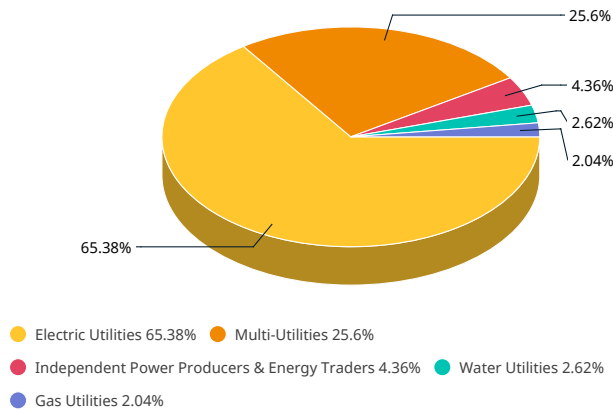
INDEX CHARACTERISTICS

MSCI USA Utilities	
Number of Constituents	31
Mkt Cap (USD Millions)	
Index	1,390,483.35
Largest	177,696.36
Smallest	10,116.40
Average	44,854.30
Median	32,784.59

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	177.70	12.78
CONSTELLATION ENERGY	113.83	8.19
SOUTHERN COMPANY (THE)	100.24	7.21
DUKE ENERGY CORP	96.38	6.93
AMERICAN ELECTRIC POWER	66.19	4.76
SEMPRA ENERGY	61.80	4.44
VISTRA ENERGY	60.60	4.36
DOMINION ENERGY	53.54	3.85
XCEL ENERGY	48.56	3.49
EXELON CORP	47.59	3.42
Total	826.43	59.43

SUB-INDUSTRY WEIGHTS



The MSCI USA Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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