

MSCI USA Utilities Index (USD)

The **MSCI USA Utilities Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Utilities	MSCI USA	MSCI ACWI
2025	14.71	17.31	22.34
2024	23.59	24.58	17.49
2023	-7.77	26.49	22.20
2022	0.53	-19.85	-18.36
2021	16.34	26.45	18.54
2020	-0.80	20.73	16.25
2019	24.29	30.88	26.60
2018	3.35	-5.04	-9.41
2017	9.98	21.19	23.97
2016	15.08	10.89	7.86
2015	-6.88	0.69	-2.36
2014	26.62	12.69	4.16
2013	12.31	31.79	22.80
2012	0.43	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI USA Utilities	-3.27	7.74	18.09	7.74	13.46	10.00	8.71	5.49	
MSCI USA	-4.93	-4.61	17.31	-4.61	17.90	11.15	13.59	7.95	
MSCI ACWI	-7.18	-3.20	20.01	-3.20	16.58	9.49	11.33	6.90	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.72	22.88	19.11	2.50
1.24	25.67	19.96	5.14
1.75	21.77	17.12	3.43

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Utilities	2.10	15.20	16.50	15.34	0.60	0.46	0.47	0.38	61.17	2000-09-29–2002-10-09
MSCI USA	2.23	12.30	15.48	15.26	1.02	0.55	0.76	0.55	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	0.97	0.47	0.66	0.38	58.38	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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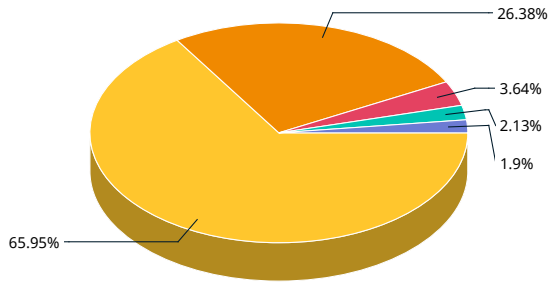
INDEX CHARACTERISTICS

MSCI USA Utilities	
Number of Constituents	30
Mkt Cap (USD Millions)	
Index	1,399,850.90
Largest	191,267.10
Smallest	5,489.95
Average	46,661.70
Median	34,013.36

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEXTERA ENERGY	191.27	13.66
SOUTHERN COMPANY (THE)	106.28	7.59
DUKE ENERGY CORP	101.83	7.27
CONSTELLATION ENERGY	86.01	6.14
AMERICAN ELECTRIC POWER	70.01	5.00
SEMPRA ENERGY	63.42	4.53
DOMINION ENERGY	52.79	3.77
VISTRA ENERGY	50.94	3.64
ENTERGY CORP	50.18	3.58
EXELON CORP	49.52	3.54
Total	822.24	58.74

SUB-INDUSTRY WEIGHTS



- Electric Utilities 65.95%
- Multi-Utilities 26.38%
- Independent Power Producers & Energy Traders 3.64%
- Gas Utilities 2.13%
- Water Utilities 1.9%

The MSCI USA Utilities Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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