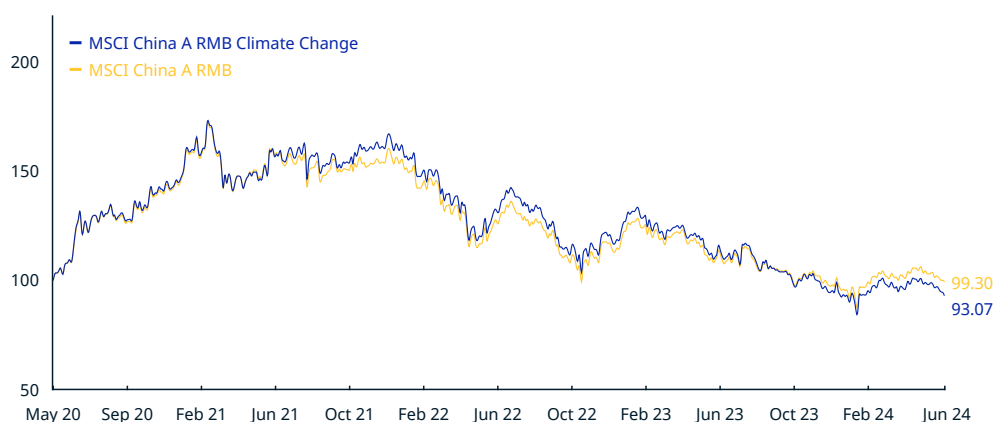


MSCI China A RMB Climate Change Index (USD)

The MSCI China A RMB Climate Change Index is based on the MSCI China A RMB Index, its parent index, and includes large and mid-cap Chinese securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for domestic China investors and is calculated using China A local listings based on the onshore RMB exchange rate (CNY). The index aims to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index. The Indexes are designed to exceed the minimum standards of the EU Climate Transition Benchmark (CTB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2020 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China A RMB Climate Change	MSCI China A RMB
2023	-17.37	-12.51
2022	-26.38	-25.93
2021	7.37	3.82

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 29, 2020
					3 Yr	5 Yr	10 Yr		
MSCI China A RMB Climate Change	-4.87	-4.15	-15.39	-5.19	-16.61	na	na	-1.74	
MSCI China A RMB	-3.33	-1.94	-8.23	-1.19	-14.24	na	na	-0.17	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.31	16.11	13.10	1.65
2.61	14.57	11.73	1.49

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2020 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2020	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A RMB Climate Change	1.01	2.94	29.27	20.65	na	na	-0.92	na	na	-0.08	48.45	2021-02-19–2024-02-02
MSCI China A RMB	1.00	0.00	9.43	20.32	na	na	-0.80	na	na	-0.01	46.21	2021-02-19–2024-02-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A RMB Climate Change Index (USD)

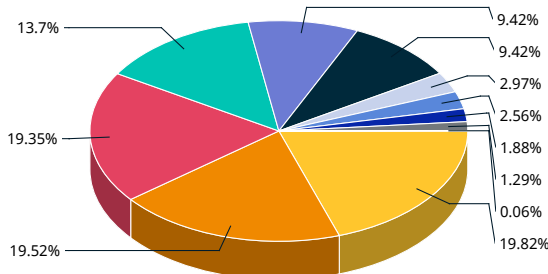
INDEX CHARACTERISTICS

	MSCI China A RMB Climate Change	MSCI China A RMB
Number of Constituents	446	485
	Weight (%)	
Largest	4.84	5.14
Smallest	0.00	0.04
Average	0.22	0.21
Median	0.09	0.12

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONTEMPORARY A	4.84	2.21	Industrials
KWEICHOW MOUTAI A	4.67	5.14	Cons Staples
BEIJING SHANGHAI HIGH A	3.93	0.74	Industrials
CHINA YANGTZE POWER A	3.74	1.97	Utilities
WULIANGYE YIBIN A	2.64	1.39	Cons Staples
CHINA NATL NUCLEAR PWR A	2.54	0.56	Utilities
SUNGROW POWER SUPPLY A	2.23	0.36	Industrials
CHINA THREE GORGES A	2.15	0.35	Utilities
CHINA MERCHANTS BANK A	2.09	1.97	Financials
PING AN INSURANCE A	1.51	1.24	Financials
Total	30.35	15.92	

SECTOR WEIGHTS



- Information Technology 19.82% ● Industrials 19.52% ● Financials 19.35%
- Consumer Staples 13.7% ● Health Care 9.42% ● Utilities 9.42%
- Consumer Discretionary 2.97% ● Materials 2.56% ● Real Estate 1.88%
- Communication Services 1.29% ● Energy 0.06%

The MSCI China A RMB Climate Change Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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