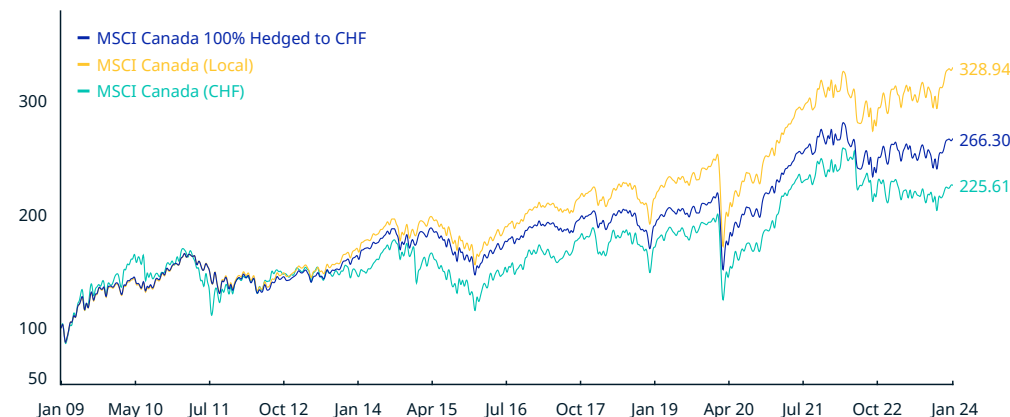


MSCI Canada 100% Hedged to CHF Index (CHF)

The **MSCI Canada 100% Hedged to CHF Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Canada Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling the CAD forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (JAN 2009 – JAN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada 100% Hedged to CHF	MSCI Canada (Local)	MSCI Canada (CHF)
2023	7.94	12.35	5.02
2022	-8.50	-6.54	-11.53
2021	23.98	24.91	29.86
2020	3.65	3.47	-3.86
2019	18.60	21.05	25.24
2018	-11.77	-9.74	-16.24
2017	6.38	8.45	11.29
2016	18.28	20.26	26.47
2015	-10.18	-9.04	-23.60
2014	9.30	10.65	13.41
2013	11.47	12.71	2.63
2012	5.12	6.67	6.78
2011	-11.79	-10.55	-12.43
2010	13.62	14.17	8.61

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Canada 100% Hedged to CHF	0.24	11.40	1.05	0.24	7.39	6.74	5.05	4.33
MSCI Canada (Local)	0.53	12.55	5.20	0.53	9.95	8.73	6.88	5.76
MSCI Canada (CHF)	1.13	10.24	-1.89	1.13	7.01	5.25	4.39	3.41

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – JAN 31, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Canada 100% Hedged to CHF	13.59	15.24	12.57	0.58	0.52	0.49	0.35	47.90	2008-06-18–2009-03-09
MSCI Canada (Local)	13.60	15.42	12.65	0.75	0.64	0.62	0.45	48.40	2008-06-18–2009-03-09
MSCI Canada (CHF)	16.13	18.74	17.19	0.49	0.38	0.36	0.26	59.91	2007-10-31–2009-03-09

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Canada 100% Hedged to CHF Index was launched on Jul 22, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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