PRESS RELEASE

MSCI Wins Market Risk Technology Product of the Year

LiquidityMetrics cited as key innovation at 2016 Risk Awards

New York – February 1, 2016 – MSCI Inc. (NYSE: MSCI), a leading provider of portfolio construction and risk management tools for global investors, won Market Risk Technology Product of the Year at the 2016 Risk Magazine Awards, the longest-running and most prestigious awards in risk management. MSCI's LiquidityMetrics, the first commercially available tool for measuring liquidity risk across asset classes, was cited as a key innovation in the selection of MSCI for the award.

Peter Zangari, Managing Director and Global Head of Analytics at MSCI, said, "It's an honor for MSCI to be recognized in these prestigious awards and a testament to the commitment we've made to help address significant issues for our clients. Since the 2008 financial crisis, measuring liquidity risk across all asset classes has been of paramount concern to investors. Our products have been helping clients address complex liquidity issues including UCITS and AIFMD regulatory requirements, and we look forward to addressing new regulatory and market challenges as they emerge."

Launched in 2013, LiquidityMetrics is designed to give clients a consistent and comprehensive multi-asset class view of liquidity risk in their portfolios. Last year, MSCI introduced the Liquidity Observatory initiative which compiles data on order sizes, market depth, and bid/ask spreads from fixed income market participants. Starting with bonds as an asset class and through a proprietary and intuitive questionnaire, the monthly survey collects liquidity data from traders and other asset class experts. This information is then fed back into the model, creating a unique market view that can be used to support both asset management and regulatory reporting.

Risk Magazine's editorial team picked MSCI out of a crowded field – in part – because of its focus on market liquidity, described as "one of the great challenges of the day for the world's buy-side firms."

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About MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest asset managers, based upon P&I data as of December 2014 and MSCI client data as of June 2015.

For more information, visit us at www.msci.com.

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