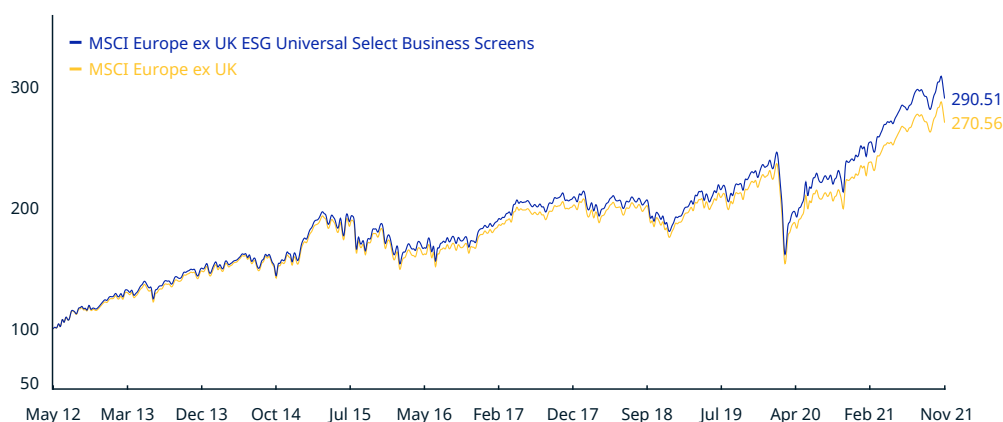


# MSCI Europe ex UK ESG Universal Select Business Screens Index (EUR)

The MSCI Europe ex UK ESG Universal Select Business Screens Index is based on the MSCI Europe ex UK Index, its parent index, and includes large and mid-cap securities across 14 of 15 Developed Markets (DM) countries\* in Europe (excluding the UK). The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – NOV 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK ESG Universal Select Business Screens	MSCI Europe ex UK
2020	4.88	1.75
2019	28.28	27.10
2018	-11.33	-10.86
2017	11.89	11.40
2016	2.77	2.42
2015	11.14	10.67
2014	6.91	6.42
2013	22.19	22.13

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 30, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe ex UK ESG Universal Select Business Screens	-2.50	-1.76	21.34	18.71	14.64	10.96	na	11.87	
MSCI Europe ex UK	-2.43	-1.63	20.70	18.16	12.89	10.03	na	11.04	

## FUNDAMENTALS (NOV 30, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.25	18.12	16.60	2.25
2.26	17.73	15.90	2.17

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – NOV 30, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ex UK ESG Universal Select Business Screens	0.99	0.80	10.21	16.38	14.06	na	0.95	0.84	na	0.94	33.76	2020-02-19–2020-03-18
MSCI Europe ex UK	1.00	0.00	2.22	16.66	14.28	na	0.84	0.78	na	0.88	34.47	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK ESG Universal Select Business Screens Index was launched on Nov 18, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

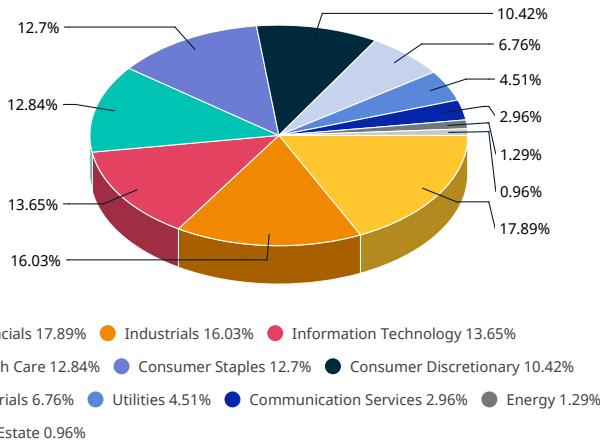
**INDEX CHARACTERISTICS**

	MSCI Europe ex UK ESG Universal Select Business Screens	MSCI Europe ex UK
<b>Number of Constituents</b>	326	345
	Weight (%)	
<b>Largest</b>	5.52	4.44
<b>Smallest</b>	0.02	0.02
<b>Average</b>	0.31	0.29
<b>Median</b>	0.14	0.14

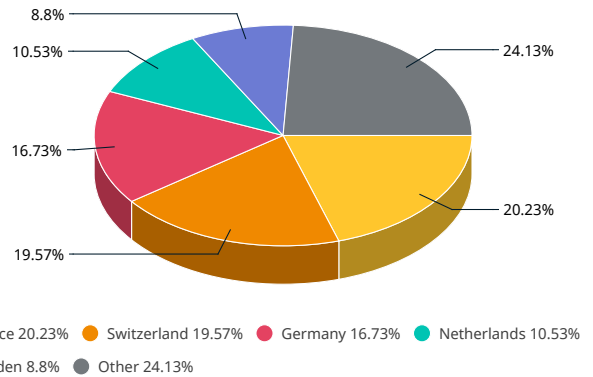
**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.52	4.00	Info Tech
NESTLE	CH	5.35	4.44	Cons Staples
NOVO NORDISK B	DK	3.07	2.17	Health Care
ROCHE HOLDING GENUSS	CH	2.28	3.30	Health Care
SAP	DE	2.22	1.61	Info Tech
LOREAL	FR	1.88	1.37	Cons Staples
LVMH MOET HENNESSY	FR	1.79	2.60	Cons Discr
SCHNEIDER ELECTRIC	FR	1.58	1.15	Industrials
SIEMENS	DE	1.52	1.47	Industrials
ALLIANZ	DE	1.49	1.08	Financials
<b>Total</b>		<b>26.72</b>	<b>23.19</b>	

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**INDEX METHODOLOGY**

The MSCI ESG Universal Select Business Screens Indexes aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies with selected business involvement from the parent index. The MSCI ESG Universal Indexes are constructed in following steps. First, the securities that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC are excluded. Second, ESG re-weighting factor is defined that reflects an assessment of both the current ESG profile (based on the current MSCI ESG Rating) as well as the trend in that profile (based on the MSCI ESG Rating Trend). Finally, the securities are re-weighted from the free-float market cap weights of the Parent Index using the combined ESG score to construct the MSCI ESG Universal Select Business Screens Index. The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

**ABOUT MSCI**

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