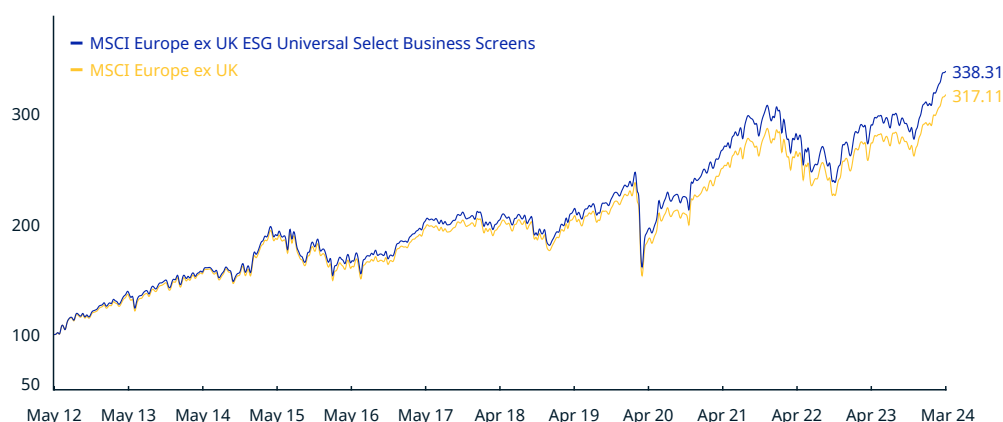


MSCI Europe ex UK ESG Universal Select Business Screens Index (EUR)

The MSCI Europe ex UK ESG Universal Select Business Screens Index is based on the MSCI Europe ex UK Index, its parent index, and includes large and mid-cap securities across 14 of 15 Developed Markets (DM) countries* in Europe (excluding the UK). The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK ESG Universal Select Business Screens	MSCI Europe ex UK
2023	18.59	17.57
2022	-14.04	-12.58
2021	24.95	24.44
2020	4.88	1.75
2019	28.28	27.10
2018	-11.33	-10.86
2017	11.89	11.40
2016	2.77	2.42
2015	11.14	10.67
2014	6.91	6.42
2013	22.19	22.13

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe ex UK ESG Universal Select Business Screens	3.51	8.53	16.34	8.53	8.76	10.58	8.12	10.85	
MSCI Europe ex UK	3.74	8.27	15.78	8.27	8.74	9.76	7.56	10.24	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.93	16.88	15.25	2.31
2.93	16.24	14.63	2.20

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe ex UK ESG Universal Select Business Screens	1.00	0.84	9.84	14.96	16.23	14.37	0.56	0.67	0.61	0.81	33.76	2020-02-19–2020-03-18
MSCI Europe ex UK	1.00	0.00	3.53	14.50	16.17	14.38	0.57	0.63	0.57	0.77	34.47	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ex UK ESG Universal Select Business Screens Index (EUR)

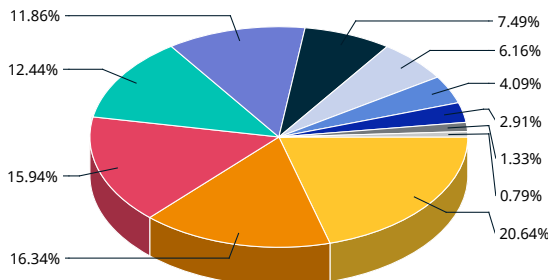
INDEX CHARACTERISTICS

	MSCI Europe ex UK ESG Universal Select Business Screens	MSCI Europe ex UK
Number of Constituents	308	338
Weight (%)		
Largest	5.91	4.86
Smallest	0.01	0.02
Average	0.32	0.30
Median	0.13	0.13

TOP 10 CONSTITUENTS

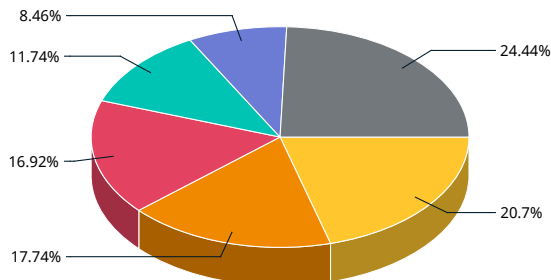
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	5.91	4.53	Info Tech
NOVO NORDISK B	DK	5.55	4.86	Health Care
LVMH MOET HENNESSY	FR	3.78	2.90	Cons Discr
SAP	DE	3.10	2.38	Info Tech
NOVARTIS	CH	3.02	2.32	Health Care
SIEMENS	DE	2.21	1.70	Industrials
SCHNEIDER ELECTRIC	FR	1.87	1.44	Industrials
NESTLE	CH	1.62	3.31	Cons Staples
UBS GROUP	CH	1.54	1.18	Financials
ALLIANZ	DE	1.38	1.37	Financials
Total		29.98	25.99	

SECTOR WEIGHTS



- Financials 20.64%
- Industrials 16.34%
- Health Care 15.94%
- Information Technology 12.44%
- Consumer Discretionary 11.86%
- Consumer Staples 7.49%
- Materials 6.16%
- Utilities 4.09%
- Communication Services 2.91%
- Energy 1.33%
- Real Estate 0.79%

COUNTRY WEIGHTS



- France 20.7%
- Switzerland 17.74%
- Germany 16.92%
- Netherlands 11.74%
- Denmark 8.46%
- Other 24.44%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK ESG Universal Select Business Screens Index was launched on Nov 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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