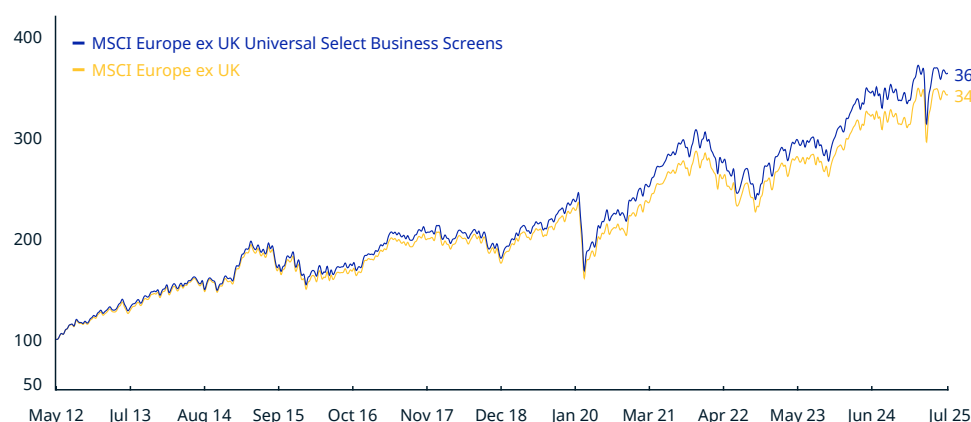


MSCI Europe ex United Kingdom Universal Select Business Screen Index (EUR)

The MSCI Europe ex UK Universal Select Business Screens Index is based on the MSCI Europe ex UK Index, its parent index, and includes large and mid-cap securities across 14 of 15 Developed Markets (DM) countries* in Europe (excluding the UK). The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK Universal Select Business Screens	MSCI Europe ex UK
2024	8.07	6.83
2023	18.59	17.57
2022	-14.04	-12.58
2021	24.95	24.44
2020	4.88	1.75
2019	28.28	27.10
2018	-11.33	-10.86
2017	11.89	11.40
2016	2.77	2.42
2015	11.14	10.67
2014	6.91	6.42
2013	22.19	22.13

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe ex UK Universal Select Business Screens	0.22	3.64	6.10	8.05	10.73	10.92	6.67	10.30	
MSCI Europe ex UK	-0.03	3.53	6.99	9.51	10.50	11.04	6.24	9.80	

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.08	16.42	14.73	2.21
3.04	16.86	14.76	2.17

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe ex UK Universal Select Business Screens	1.00	0.88	8.25	12.82	14.45	14.18	0.64	0.69	0.49	0.77	33.76	2020-02-19–2020-03-18
MSCI Europe ex UK	1.00	0.00	3.46	12.75	14.31	14.19	0.63	0.70	0.46	0.74	34.47	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ex United Kingdom Universal Select Business Screen Index (EUR)

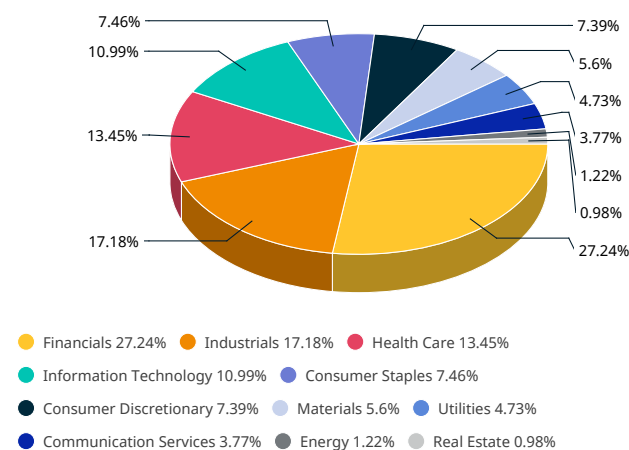
INDEX CHARACTERISTICS

	MSCI Europe ex UK Universal Select Business Screens	MSCI Europe ex UK
Number of Constituents	306	329
	Weight (%)	
Largest	4.15	3.16
Smallest	0.02	0.02
Average	0.33	0.30
Median	0.15	0.14

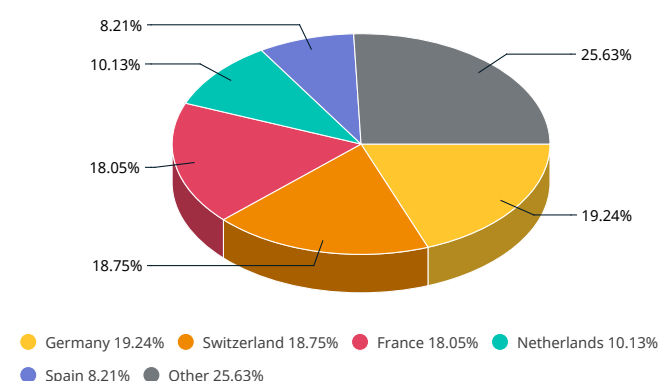
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	4.15	3.16	Info Tech
ASML HLDG	NL	3.82	2.92	Info Tech
NOVARTIS	CH	3.05	2.33	Health Care
SIEMENS	DE	2.71	2.06	Industrials
NOVO NORDISK B	DK	2.15	1.64	Health Care
ALLIANZ	DE	2.12	1.62	Financials
SCHNEIDER ELECTRIC	FR	1.98	1.51	Industrials
BANCO SANTANDER	ES	1.81	1.38	Financials
UBS GROUP	CH	1.71	1.30	Financials
NESTLE	CH	1.59	2.42	Cons Staples
Total		25.08	20.33	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI Europe ex United Kingdom Universal Select Business Screen Index was launched on Nov 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at www.msci.com/legal/privacy-notice

© 2025 MSCI Inc. All rights reserved.

