# MSCI World Momentum Advanced Target Index (USD)

MSCI World Momentum Advanced Target Index is designed to represent the performance of a strategy that seeks to maximize the exposure to a momentum factor while systematically integrating environmental, social and governance (ESG) norms. The Index is created by selecting constituents of MSCI World Index and applying an optimization process that aims to maximize the exposure to a momentum factor, reduce the carbon-equivalent exposure to CO2 and other Green House Gases (GHG) by thirty percent (30%) and improve the weighted-average industry-adjusted ESG score of the Index with respect to MSCI World Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)

# ANNUAL PERFORMANCE (%)

| `   | , , , , , , , , , , , , , , , , , , ,  |
|-----|--|
| 600 | MSCI World Momentum Advanced Target MSCI World   |
| 400 | 472.32   |
| 200 |  |
| 50  |  |
| Oct | t 10 Jan 12 Apr 13 Jul 14 Oct 15 Jan 17 Apr 18 Jul 19 Oct 20 Jan 22 Apr 23 Jul 24 Oct 25 |

| Year | MSCI World<br>Momentum<br>Advanced Target | MSCI World |
|------|---|------------|
| 2024 | 31.33                                     | 18.67      |
| 2023 | 14.30                                     | 23.79      |
| 2022 | -23.74                                    | -18.14     |
| 2021 | 21.06                                     | 21.82      |
| 2020 | 36.68                                     | 15.90      |
| 2019 | 25.15                                     | 27.67      |
| 2018 | -8.78                                     | -8.71      |
| 2017 | 30.25                                     | 22.40      |
| 2016 | 2.18                                      | 7.51       |
| 2015 | 3.39                                      | -0.87      |
| 2014 | 4.55                                      | 4.94       |
| 2013 | 35.10                                     | 26.68      |
| 2012 | 19.07                                     | 15.83      |
| 2011 | -3.50                                     | -5.54      |
|      |   |            |

# INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

# **FUNDAMENTALS (OCT 31, 2025)**

|  |      |      |       |       | ANNUALIZED |       |                    |                       |             |       |         |      |
|--|------|------|-------|-------|------------|-------|--------------------|-----------------------|-------------|-------|---------|------|
|  | 1 Mo | 3 Мо | 1 Yr  | YTD   | 3 Yr       | 5 Yr  | 10 Yr <sub>N</sub> | Since<br>lay 26, 2010 | Div Yld (%) | P/E   | P/E Fwd | P/BV |
| MSCI World Momentum<br>Advanced Target | 0.25 | 7.02 | 29.41 | 26.39 | 25.02      | 15.30 | 13.73              | 14.13                 | 1.62        | 23.17 | 19.96   | 3.99 |
| MSCI World                             | 2.00 | 8.03 | 22.02 | 19.78 | 21.69      | 15.58 | 11.79              | 11.70                 | 1.58        | 24.79 | 20.63   | 3.97 |

# INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 - OCT 31, 2025)

|  |        |  |                   | ANNUALIZED STD DEV (%) 2 |       | SHARPE RATIO 2,3 |      |      |       | MAXIMUM DRAWDOWN         |       |                       |
|--|--------|--|-------------------|--------------------------|-------|------------------|------|------|-------|--------------------------|-------|-----------------------|
|  | Beta   | Tracking<br>Error (%)  | Turnover<br>(%) 1 | 3 Yr                     | 5 Yr  | 10 Yr            | 3 Yr | 5 Yr | 10 Yr | Since<br>May 26,<br>2010 | (%)   | Period YYYY-MM-DD     |
| MSCI World Momentum<br>Advanced Target | 0.99   | 5.78   | 80.52             | 14.55                    | 17.35 | 16.10            | 1.29 | 0.74 | 0.75  | 0.83                     | 33.58 | 2021-11-19—2022-10-12 |
| MSCI World                             | 1.00   | 0.00   | 2.34              | 12.37                    | 15.36 | 14.74            | 1.27 | 0.83 | 0.69  | 0.73                     | 34.03 | 2020-02-12-2020-03-23 |
|  | 1 Last | <sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date |                   |                          |       |                  |      |      |       |                          |       |                       |



# **MSCI World Momentum Advanced Target Index (USD)**

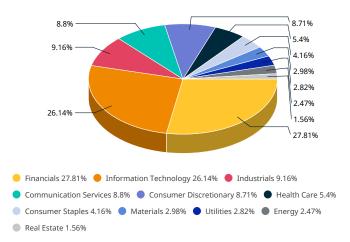
#### **INDEX CHARACTERISTICS**

|              | MSCI World<br>Momentum<br>Advanced Target | MSCI World |  |  |  |  |  |  |
|--------------|---|------------|--|--|--|--|--|--|
| Number of    | 180                                       | 1,321      |  |  |  |  |  |  |
| Constituents |   |            |  |  |  |  |  |  |
|              | Weight (%)                                |            |  |  |  |  |  |  |
| Largest      | 6.92                                      | 6.01       |  |  |  |  |  |  |
| Smallest     | 0.04                                      | 0.00       |  |  |  |  |  |  |
| Average      | 0.56                                      | 0.08       |  |  |  |  |  |  |
| Median       | 0.33                                      | 0.03       |  |  |  |  |  |  |
|              |   |            |  |  |  |  |  |  |

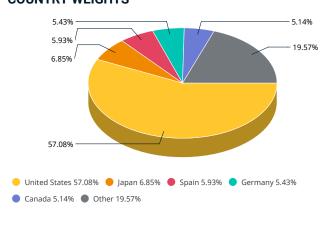
#### **TOP 10 CONSTITUENTS**

|                         | Country | Index<br>Wt. (%) | Parent<br>Index<br>Wt. (%) | Sector       |
|-------------------------|---------|------------------|----------------------------|--------------|
| NVIDIA                  | US      | 6.92             | 6.01                       | Info Tech    |
| APPLE                   | US      | 2.63             | 4.92                       | Info Tech    |
| MICROSOFT CORP          | US      | 2.45             | 4.45                       | Info Tech    |
| PALANTIR TECHNOLOGIES A | US      | 2.45             | 0.55                       | Info Tech    |
| NETFLIX                 | US      | 2.23             | 0.58                       | Comm Srvcs   |
| BROADCOM                | US      | 2.11             | 2.01                       | Info Tech    |
| GE VERNOVA              | US      | 1.94             | 0.19                       | Industrials  |
| ALLIANZ                 | DE      | 1.88             | 0.19                       | Financials   |
| BANCO SANTANDER         | ES      | 1.87             | 0.18                       | Financials   |
| WALMART                 | US      | 1.86             | 0.54                       | Cons Staples |
| Total                   |         | 26.33            | 19.63                      |              |

### **SECTOR WEIGHTS**



## **COUNTRY WEIGHTS**



The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Momentum Advanced Target Index was launched on May 22, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

# ABOUT MSCI

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