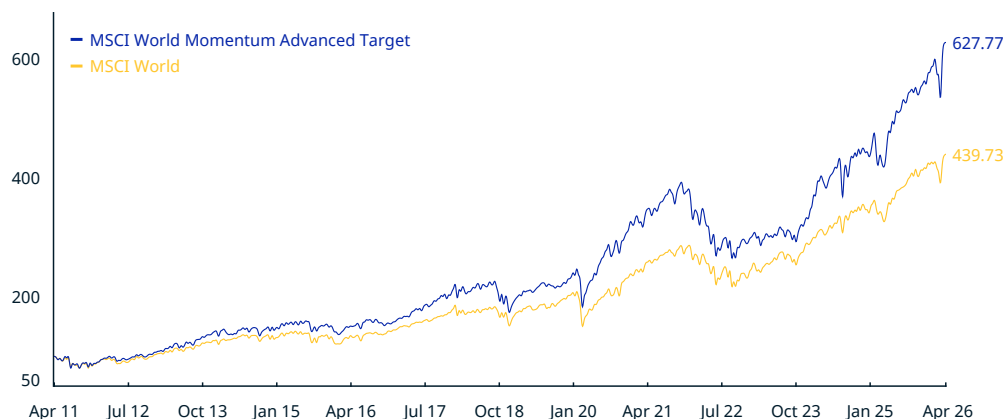


MSCI World Momentum Advanced Target Index (USD)

MSCI World Momentum Advanced Target Index is designed to represent the performance of a strategy that seeks to maximize the exposure to a momentum factor while systematically integrating environmental, social and governance (ESG) norms. The Index is created by selecting constituents of MSCI World Index and applying an optimization process that aims to maximize the exposure to a momentum factor, reduce the carbon-equivalent exposure to CO2 and other Green House Gases (GHG) by thirty percent (30%) and improve the weighted-average industry-adjusted ESG score of the Index with respect to MSCI World Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Momentum Advanced Target	MSCI World
2025	27.83	21.09
2024	31.33	18.67
2023	14.30	23.79
2022	-23.74	-18.14
2021	21.06	21.82
2020	36.68	15.90
2019	25.15	27.67
2018	-8.78	-8.71
2017	30.25	22.40
2016	2.18	7.51
2015	3.39	-0.87
2014	4.55	4.94
2013	35.10	26.68
2012	19.07	15.83

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World Momentum Advanced Target	13.49	7.70	40.76	12.44	27.35	12.79	15.35	14.58	
MSCI World	9.59	3.36	29.16	5.68	19.70	11.29	12.65	11.78	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.43	25.33	19.28	4.06
1.56	24.39	19.36	4.00

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Momentum Advanced Target	1.01	5.83	99.34	16.35	18.01	16.60	1.28	0.57	0.81	0.84	33.58	2021-11-19–2022-10-12
MSCI World	1.00	0.00	2.30	12.64	15.11	14.85	1.12	0.56	0.72	0.73	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Momentum Advanced Target Index (USD)

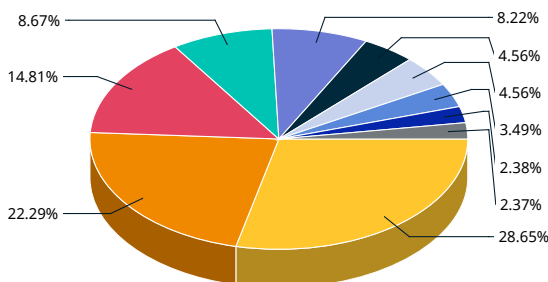
INDEX CHARACTERISTICS

	MSCI World Momentum Advanced Target	MSCI World
Number of Constituents	194	1,310
	Weight (%)	
Largest	4.76	5.57
Smallest	0.00	0.00
Average	0.52	0.08
Median	0.30	0.03

TOP 10 CONSTITUENTS

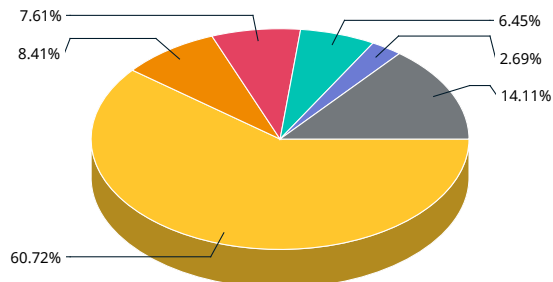
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	4.76	5.57	Info Tech
ALPHABET A	US	4.36	2.57	Comm Svcs
LAM RESEARCH CORP	US	2.96	0.37	Info Tech
APPLE	US	2.58	4.58	Info Tech
BROADCOM	US	2.12	2.16	Info Tech
CATERPILLAR	US	2.11	0.48	Industrials
BANCO SANTANDER	ES	1.96	0.21	Financials
AMPHENOL CORP	US	1.94	0.21	Info Tech
GE VERNOVA	US	1.92	0.34	Industrials
TORONTO-DOMINION BANK	CA	1.76	0.21	Financials
Total		26.48	16.69	

SECTOR WEIGHTS



- Information Technology 28.65%
- Financials 22.29%
- Industrials 14.81%
- Health Care 8.67%
- Communication Services 8.22%
- Materials 4.56%
- Consumer Discretionary 4.56%
- Utilities 3.49%
- Consumer Staples 2.38%
- Real Estate 2.37%

COUNTRY WEIGHTS



- United States 60.72%
- Canada 8.41%
- Japan 7.61%
- Spain 6.45%
- United Kingdom 2.69%
- Other 14.11%

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI World Momentum Advanced Target Index was launched on May 22, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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