

# MSCI China Tech 100 RMB J-Series Index (CNY)

The MSCI China Tech 100 RMB J-Series Index captures large and mid-cap representation across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs). Currently, the index includes large cap A and mid cap A shares accessible through the Stock Connect program and represents 20% of the free float adjusted market capitalization. The index is designed for domestic China investors and is calculated using China A local listings based on the onshore RMB exchange rate (CNY). The index aims to represent the performance of a set of companies that are expected to derive significant revenue from the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare. The MSCI J-Series Indexes do not exclude securities which are impacted by the U.S. Executive Order 13959.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Tech 100 RMB J-Series	MSCI China
2024	23.70	19.66
2023	-11.78	-11.51
2022	-23.92	-16.66
2021	-32.04	-24.76
2020	96.80	19.53
2019	36.90	22.70

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018
MSCI China Tech 100 RMB J-Series	1.94	4.07	47.76	17.43	6.09	-2.41	na	3.48	
MSCI China	4.90	9.24	38.13	18.96	7.95	-3.34	na	-0.60	

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.31	19.66	15.00	2.48
2.12	14.01	12.03	1.62

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Tech 100 RMB J-Series	26.94	33.95	31.28	na	68.61	2021-02-16–2024-01-31
MSCI China	3.98	28.81	24.98	na	58.96	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

# MSCI China Tech 100 RMB J-Series Index (CNY)

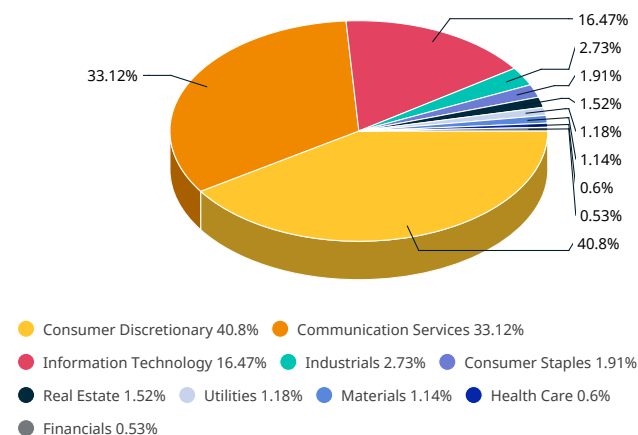
## INDEX CHARACTERISTICS

MSCI China Tech 100 RMB J-Series	
<b>Number of Constituents</b>	100
<b>Mkt Cap ( CNY Millions)</b>	
<b>Index</b>	9,900,406.09
<b>Largest</b>	1,061,379.65
<b>Smallest</b>	1,940.14
<b>Average</b>	99,004.06
<b>Median</b>	12,190.32

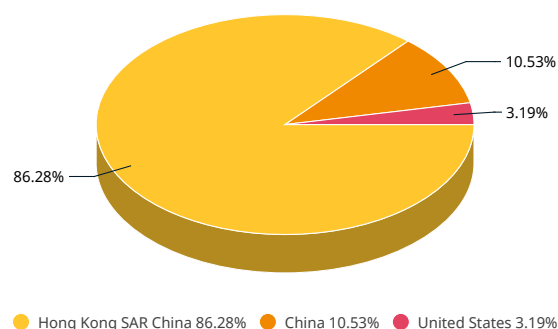
## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	1,061.38	10.72	Comm Svcs
XIAOMI CORP B	967.66	9.77	Info Tech
ALIBABA GRP HLDG (HK)	948.51	9.58	Cons Discr
MEITUAN B	870.07	8.79	Cons Discr
JD.COM (HK)	684.39	6.91	Cons Discr
CHINA MOBILE	586.29	5.92	Comm Svcs
BYD CO H	545.84	5.51	Cons Discr
KUAISHOU TECHNOLOGY B	412.29	4.16	Comm Svcs
BAIDU (HK)	403.55	4.08	Comm Svcs
NETEASE	337.67	3.41	Comm Svcs
<b>Total</b>	<b>6,817.65</b>	<b>68.86</b>	

## SECTOR WEIGHTS



## COUNTRY OF LISTING



A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi. B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD). H shares are incorporated in China and trade on the Hong Kong exchange. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, Large Cap A and Mid Cap A shares are included and are represented at 20% of their free float adjusted market capitalization.

The MSCI J-Series Indexes do not exclude securities which are impacted by the U.S. Executive Order 13959. MSCI reminds users of its indexes for any purpose, including both indexed and active management, that they are responsible for ensuring compliance with all applicable sanctions and any other rules, regulations, prohibitions, laws, and other restrictions applicable to their portfolios, trading and other investment activity.

The MSCI China Tech 100 RMB J-Series Index was launched on Jun 11, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at [www.msci.com/legal/privacy-notice](https://www.msci.com/legal/privacy-notice)

© 2025 MSCI Inc. All rights reserved.

