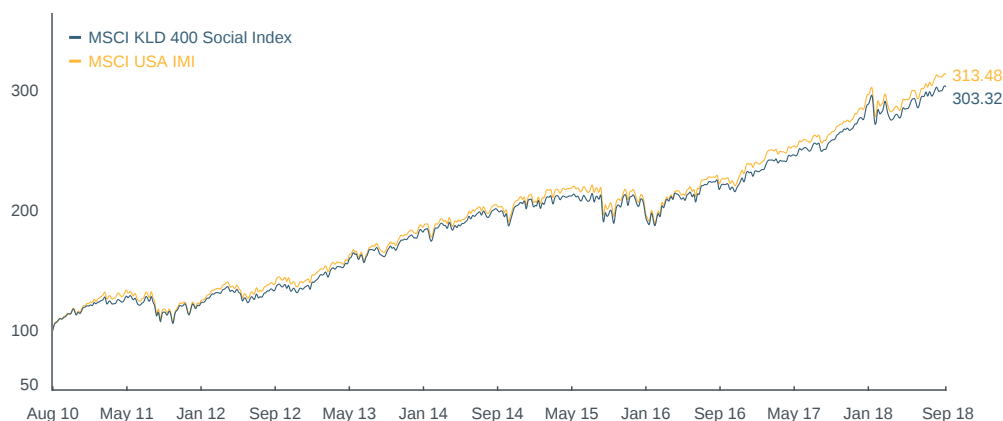


# MSCI KLD 400 SOCIAL INDEX (USD)

The MSCI KLD 400 Social Index is a capitalization weighted index of 400 US securities that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The parent index is MSCI USA IMI, an equity index of large, mid and small cap companies. The Index is designed for investors seeking a diversified benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Launched in May 1990 as the Domini 400 Social Index, it is one of the first SRI indexes. Constituent selection is based on data from MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE - NET RETURNS (USD) (AUG 2010 – SEP 2018)



## ANNUAL PERFORMANCE (%)

Year	MSCI KLD 400 Social Index	MSCI USA IMI
2017	20.92	20.59
2016	10.22	11.95
2015	0.30	0.03
2014	12.10	11.87
2013	35.39	32.60
2012	12.46	15.63
2011	1.00	0.63

## INDEX PERFORMANCE — NET RETURNS (%) (SEP 28, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr		
MSCI KLD 400 Social Index	0.27	6.11	16.42	9.80	16.20	12.61	na	14.72	
MSCI USA IMI	0.11	6.94	17.02	10.21	16.46	12.85	na	15.18	

## FUNDAMENTALS (SEP 28, 2018)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.78	23.66	17.91	4.32
1.80	23.85	17.50	3.34

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – SEP 28, 2018)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI KLD 400 Social Index	0.95	1.84	8.83	9.62	9.74	na	1.51	1.21	na	1.28	10.46	2018-01-26—2018-02-08
MSCI USA IMI	1.00	0.00	1.93	9.30	9.66	na	1.58	1.24	na	1.27	15.46	2015-06-23—2016-02-11

<sup>1</sup> Last 12 months      <sup>2</sup> Based on monthly net returns data      <sup>3</sup> Based on ICE LIBOR 1M

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI KLD 400 Social Index was launched on Sep 01, 2010. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

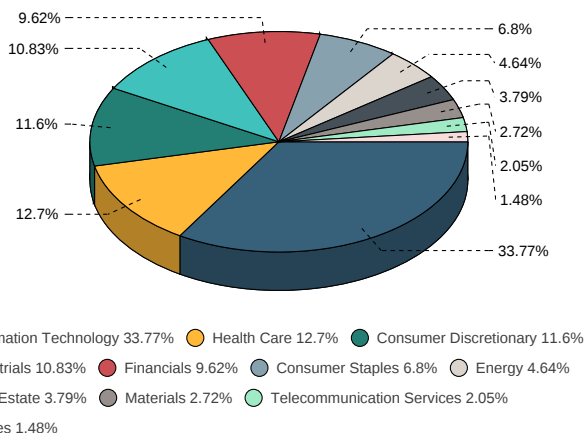
### INDEX CHARACTERISTICS

	MSCI KLD 400 Social Index	MSCI USA IMI
Number of Constituents	403	2,414
	Weight (%)	
Largest	6.93	3.75
Smallest	0.00	0.00
Average	0.25	0.04
Median	0.11	0.01

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	6.93	2.82	Info Tech
FACEBOOK A	3.27	1.33	Info Tech
ALPHABET C	3.11	1.27	Info Tech
ALPHABET A	2.99	1.22	Info Tech
CISCO SYSTEMS	1.90	0.77	Info Tech
VERIZON COMMUNICATIONS	1.83	0.75	Telecom Srvcs
INTEL CORP	1.83	0.74	Info Tech
PROCTER & GAMBLE CO	1.74	0.71	Cons Staples
MERCK & CO	1.58	0.64	Health Care
COCA COLA (THE)	1.55	0.63	Cons Staples
<b>Total</b>	<b>26.72</b>	<b>10.88</b>	

### SECTOR WEIGHTS



### INDEX METHODOLOGY

The MSCI KLD 400 Social Index is maintained in two stages. First, securities of companies involved in Nuclear Power, Tobacco, Alcohol, Gambling, Military Weapons, Civilian Firearms, GMOs and Adult Entertainment are excluded. Then additions are made from the list of eligible companies based on considerations of ESG performance, sector alignment and size representation. The MSCI KLD 400 Social Index is designed to maintain similar sector weights as the MSCI USA Index and targets a minimum of 200 large and mid-cap constituents. Companies that are not existing constituents of The MSCI KLD 400 Social Index must have an MSCI ESG Rating above 'BB' and the MSCI ESG Controversies Score greater than 2 to be eligible. At each quarterly Index Review, constituents are deleted if they are deleted from the MSCI USA IMI Index, fail the exclusion screens, or if their ESG ratings or scores fall below minimum standards. Additions are made to restore the number of constituents to 400. All eligible securities of each issuer are included in the index, so the index may have more than 400 securities. The selection universe for the MSCI KLD 400 Social Index are large, mid and small cap companies in the MSCI USA IMI Index. The Index is float-adjusted market capitalization weighted. It is rebalanced at the regular Semi-Annual and Quarterly Index Reviews in May, August, November and February.

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